Wison Engineering Services Co. Ltd.

(Incorporated in the Cayman Islands with limited liability Stock Code: 2236)

Wison Engineering

Builds a Better World

Environmental, Social and Governance Report

2025

Wison Engineering Services Co. Ltd.

Environmental, Social and Governance Report 2025

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MANAGEMENT/CHAIRMAN'S MESSAGE

Over the past year, as the "Dual Carbon" goals have advanced, the global green transition has continued to deepen. The energy and chemical industry has concurrently faced both challenges and opportunities arising from cyclical fluctuations and structural transformation. Adhering to its mission of "Better Technology, Better Future", Wison Engineering has been driven by the dual engines of "Technology Leadership and Globalisation". While consolidating its strengths in traditional core business, the Company is accelerating its expansion into green, low-carbon, and high-value-added sectors, thereby creating sustainable, long-term value for its clients and society at large.

During the Year, leveraging the opportunities from our strong push for "International Transformation" and the execution of overseas projects with high health, safety, and environment ("QHSE") standards, we have continuously strengthened our quality, QHSE management. With our engineering services directed towards green carbon reduction and new energy development, we strive to provide customers with higher-quality products and services, while ensuring the safety and occupational health of all personnel and implementing measures for green environmental protection, energy conservation, and carbon reduction.

COMPREHENSIVE QHSE ENHANCEMENT AND CONSOLIDATION OF HIGH-QUALITY DELIVERY

In 2025, the Company achieved a cumulative total of 22.82 million safe man-hours across all domestic and international projects. There were zero Lost Time Injuries (LTI) or more severe incidents, no environmental pollution incidents, and no occupational health events. All key quality management indicators not only met but exceeded the targets set at the beginning of the year. Multiple projects achieved successful start-up on the first feed, earning high recognition from clients and receiving industry accolades. Guangxi Huayi MTO project department was awarded the "Outstanding Monthly Work Safety Team" by the client 8 times during the Year. These accomplishments fully highlighted the Company's QHSE management capabilities and maturity throughout the project execution process.

TECHNOLOGICAL INNOVATION AND GREEN TRANSITION

In addition to maintaining our focus on core businesses and competitive strengths while advancing our international transformation to consolidate our market leadership, we are comprehensively accelerating our green transition. We are scaling up investments in new energy technologies and have achieved continuous progress in emerging sectors such as degradable plastics (PGA), methyl methacrylate (MMA), carbon emission reduction, and green methanol and ammonia. These efforts actively drive the upgrading of our international development and new energy transformation.

MANAGEMENT/CHAIRMAN'S MESSAGE

We remained committed to technological expansion and industry collaboration within the new energy sector. In partnership with our collaborators, we launched MegaFlex, a comprehensive, one-stop solution for large-scale green hydrogen production. Embracing the "Plant-as-a-Product" philosophy, we promoted the standardization, modularization, and rapid deployment of hydrogen production stations. Furthermore, we have established demonstration and industrial synergy effects in key areas including carbon capture, utilisation and storage (CCUS), green ammonia, and green methanol. During the Reporting Period, the Green Chemical Demonstration Project for Methanol Production via CO_2 Capture at Shanghai Waigaoqiao No. 3 Power Plant successfully passed performance tests, meeting leading benchmarks. This project was also honoured as a "Landmark (Typical) Project of the 40th Anniversary of Shanghai's Exploration & Design Industry."

COMPLIANCE AND GOVERNANCE

At the governance level, the Board of Directors directly oversees ESG governance, approving ESG and climate strategies. The Social Responsibility Executive Committee is responsible for identifying ESG and climate-related material issues and risks, as well as coordinating ESG and climate management and disclosure. This three-tier governance structure ensures the implementation of ESG and climate strategies and drives continuous improvement. During the Year, we further optimised our supplier access system by establishing green bidding and procurement indicators. We incorporated additional requirements for HSE, low-carbon standards, and green certifications, enabling a comprehensive assessment of supplier green performance.

GREEN, LOW-CARBON, AND CLIMATE ACTIONS

We have completed our greenhouse gas verification, and incorporated Scope 3 into our inventory boundary, continuously optimising our emission reduction pathways and operational decisions in a data-driven manner. Following the achievement of China's first ISO 14064-1:2018 Greenhouse Gas Verification Statement Certificate covering the entire value chain in the petrochemical engineering industry during the first half of the year, we were also awarded the "Energy Enterprise Sustainable Development (ESG) Evaluation Certificate" at the 2nd International Forum on Energy and Sustainable Development (ESG). These accomplishments fully underscored Wison Engineering's commitment to green development as an industry leader. At our ongoing project sites, we continued to implement "Green Construction" with a focus on the "Four Savings" (materials, land, water, and electricity). By leveraging the OA system for online ESG data reporting, we standardized data management and ensured the implementation of ESG requirements at the project sites. Furthermore, through organizing "Low-Carbon Environmental Protection and Green Travel" campaigns for World Environment Day, we continued to enhance employee awareness regarding low-carbon environmental protection.

MANAGEMENT/CHAIRMAN'S MESSAGE

ORGANISATIONAL CAPABILITY AND TALENT DEVELOPMENT

Aligning with our internationalisation and new energy strategies, we continued to advance the human resources strategy centred on the "Three-Pronged Drive for Transformation." We established a talent pool of nearly 2,000 international professionals to provide critical talent support for overseas projects; We refined our share incentive schemes and multi-track career development systems, whilst promoting cross-cultural integration and digital empowerment to build future-oriented, project-based organisational capabilities.

COMMITMENT TO THE FUTURE

Looking ahead to 2026, we will continue to be guided by customer value, capitalising on the opportunities arising from the global low-carbon energy transition and industrial upgrading. Our strategic focus will centre on the dual priorities of "low-carbon conventional energy and scaled-up new energy": we aim to deepen technological and engineering synergies in sectors such as green hydrogen, green ammonia, green methanol, and sustainable aviation fuel (SAF), whilst establishing more replicable and scalable benchmark projects in CCUS and low-carbon processes; By aligning our governance, disclosure, and risk management practices with international best practice, we will continue to enhance transparency and comparability, jointly creating and sharing sustainable long-term value with all stakeholders. Guided by our vision to become a "globally excellent environmental services provider", we remain firmly committed to advancing our new energy strategy, continuing to play a key role in the global green energy transition, and dedicated to further expanding our global new energy market presence, with the unwavering ambition to become a globally excellent environmental services provider that sets the direction for the industry.

We extend our sincere gratitude to every client, partner, and employee for their trust and collaboration. With steadfast innovation and robust execution, we look forward to advancing with you towards a greener, more inclusive, and resilient future.

Executive Director, Chairman and Chief Executive Officer
Zhou Hongliang

ABOUT THIS REPORT

REPORT OVERVIEW

Wison Engineering Services Co., Ltd. (the "Company"), together with its subsidiaries (the "Group" or "Wison Engineering" or "we"), is pleased to present our annual Environmental, Social and Governance Report (the "ESG Report" or "this Report") for the year ended 31 December 2025, which highlights our policies, initiatives, and performance in ESG, demonstrating our commitment to sustainable development and corporate social responsibility.

SCOPE OF REPORT

The policies and data contained in this Report cover the Group and its wholly-owned and controlled subsidiaries, with some contents relating to Wison Group Holding Limited (hereinafter referred to as "Wison Holdings"). The scope of data disclosure is from 1 January 2025 to 31 December 2025 (the "Reporting Period" or the "Year"), with some additional related information incorporated that may have occurred outside the Reporting Period. Unless otherwise specified, the currency used in this Report is Renminbi ("RMB").

BASIS OF PREPARATION

This Report is prepared in accordance with the Environmental, Social and Governance Reporting Code (the Code) as set out in Appendix C2 to the Rules Governing the Listing of Securities issued by The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), and in accordance with the GRI Standards issued by the Global Sustainability Standards Board (the "GSSB").

The content covered in this Report complies with the mandatory disclosure requirements, the "comply or explain" provisions, and the four reporting principles (materiality, quantitative, balance, and consistency) of the Code.

ABOUT THIS REPORT

Materiality

This Report has clearly identified and disclosed the process for identifying material environmental, social, and governance issues, the criteria for selecting these issues, a description of the material stakeholders identified, and the process and results of stakeholder engagement.

Quantitative

The statistical standards, methods, assumptions and/or calculation tools used for emissions or energy consumption (where applicable) in this Report, as well as the sources of conversion factors.

Balance

This Report presents the Company's performance during the Reporting Period in a fair and objective manner, avoiding selections, omissions, or reporting formats that might unduly influence a reader's decisions or judgements.

Consistency

The statistical methods used to disclose information in this report are consistent with those used last year. Any changes will be clearly stated in the Report.

SOURCE OF AND RELIABILITY GUARANTEE FOR DATA

The data and cases cited in this Report are mainly derived from the statistical reports and related documents of Wison Engineering. The Board of Directors of the Group solemnly undertakes that this Report does not contain any false statements or misleading records, and is responsible for the authenticity, accuracy, and completeness of its content.

ACCESS AND RESPONSE TO THIS REPORT

This Report is available in both Traditional Chinese and English versions for readers' reference. In case of any discrepancy, the Traditional Chinese version prevails.

The electronic version of the Report is available in the section headed "Financial Statements/Environmental, Social and Governance Information" on the website of the Stock Exchange (www.hkexnews.hk) or on the official website of Wison Engineering (www.wison-engineering.com).

We attach great importance to the suggestions of stakeholders and welcome readers to contact us using the following contact information. Your feedback will help us to further improve this Report and enhance the overall sustainable development performance of Wison Engineering.

Tel.: 852-21164313
Fax: 852-21169273
Address: Room 2507, 25th Floor, Central Plaza, 18 Harbour Road, Wan Chai, Hong Kong

ANNUAL ESG PERFORMANCE

Awarded Wind ESG 2025 **Rating A**	Awarded Sustainable Development (ESG) Evaluation Rating for **Energy Enterprise BBB**

ENVIRONMENTAL PERFORMANCE

Achieved China's First **ISO 14064-1:2018 Certificate covering** Scope 3 green gas emissions in the petrochemical engineering industry	Invited to participate in the compilation of **Shanghai's Technical Specification for Carbon Accounting of Production Line and Equipment Engineering**	The Methanol Production Project via CO_2 Capture at Shanghai Waigaoqiao No. 3 Power Plant was honoured as a **"Landmark (Typical) Project of the 40th Anniversary of Shanghai's Exploration & Design Industry"**	Material environmental pollution and violation incidents **0**

SOCIAL PERFORMANCE

Fatality rate in the past three years **0%**	Lost workdays due to work-related injuries during the Year **0 days**	Achieved a cumulative total of **22.82 million safe man-hours** across all domestic and international projects
Safety training rate for projects under construction **100%**	Optimised the supplier access system by incorporating additional requirements for **low-carbon and green certifications**	

GOVERNANCE PERFORMANCE

Coverage rate of anti-corruption training for directors and employees **100%**	Coverage rate of climate-related training for directors and management **100%**

AWARDS AND HONOURS

Wison Engineering has earned a strong industry reputation over the years, underpinned by exceptional engineering design capabilities, sustained leadership in innovative technology R&D, and high-quality, forward-looking professional consulting services. During the Year, the Group received multiple prestigious awards and industry honours in recognition of its outstanding business performance and professional achievements. These awards span diverse business fields, serving not only as strong validation of the Group's expertise in engineering technology, project management, innovation application, and sustainable development, but also reflecting the high regard and widespread recognition accorded to the Group by the wider community.

AAAAA High-Quality Premium EngineeringAwardsAwarding institutions		
Awarded projects	**Awards**	**Awarding institutions**
Wanhua Chemical Group Co., Ltd. 1.2 Million Tons/Year Ethylene and Downstream High-End Polyolefin Project Ethylene Cracking Unit (EPC Contractor)	AAAAA High-Quality Premium Engineering	China Chemical Engineering Construction Enterprises Association
Wanhua Chemical Group Co., Ltd. 1.2 Million Tons/Year Ethylene and Downstream High-End Polyolefin Project (Pyrolysis Gasoline Hydrogenation Unit, Aromatics Extraction Unit, Butadiene Unit and Supporting Works) (Engineering Design Contractor)	AAAAA High-Quality Premium Engineering	China Chemical Engineering Construction Enterprises Association

Milestone Projects in China's Chemical Engineering Construction (1985–2024)		
Awarded projects	**Awards**	**Awarding institutions**
Yangzi-BASF 192 ktpa Ethylene Cracker Project	Milestone Projects in China's Chemical Engineering Construction (1985–2024)	China Chemical Engineering Construction Enterprises Association
Shandong Yangmei 300 ktpa MTO Plant	Milestone Projects in China's Chemical Engineering Construction (1985–2024)	China Chemical Engineering Construction Enterprises Association

AWARDS AND HONOURS

Milestone Projects in China's Chemical Engineering Construction (1985–2024)		
Awarded projects	**Awards**	**Awarding institutions**
Shanxi Lu'an High-Sulfur Coal Clean Utilization and Oil-Chemical-Electricity-Heat Integrated Demonstration Project	Milestone Projects in China's Chemical Engineering Construction (1985–2024)	China Chemical Engineering Construction Enterprises Association
Weibei Coal Chemical Industrial Park 1.8 Million Tonnes/Year Methanol and 700,000 Tonnes/Year Polyolefin Project	Milestone Projects in China's Chemical Engineering Construction (1985–2024)	China Chemical Engineering Construction Enterprises Association
Zhejiang Dushan Energy 2.2 Million Tonnes/Year PTA Project	Milestone Projects in China's Chemical Engineering Construction (1985–2024)	China Chemical Engineering Construction Enterprises Association
Nanjing Chengzhi Yongqing MTO Product Optimisation Project 100 ktpa Butadiene Unit	Milestone Projects in China's Chemical Engineering Construction (1985–2024)	China Chemical Engineering Construction Enterprises Association
Zhejiang Petrochemical 1.4 Million Tonnes/Year Ethylene Plant Cracking Furnace Modular Construction	Milestone Projects in China's Chemical Engineering Construction (1985–2024)	China Chemical Engineering Construction Enterprises Association

Landmark (Typical) Project of the 40th Anniversary of Shanghai's Exploration & Design Industry		
Awarded projects	**Awards**	**Awarding institutions**
Flue Gas CO_2 Capture to Methanol Demonstration Project of Waigaoqiao No.3 Power Plant (Engineering Design)	Landmark (Typical) Project of the 40th Anniversary of Shanghai's Exploration & Design Industry	Shanghai Exploration & Design Trade Association

AWARDS AND HONOURS

Outstanding Consulting Achievements		
Awarded projects	**Awards**	**Awarding institutions**
Feasibility Study Report on the Integrated New Material Project (Phase II) of Wanrong New Material (Fujian) Co., Ltd.	First Prize of 2025 Excellent Engineering Consultancy Awards in Henan Province	Henan Engineering Consulting Association
Feasibility Study Report on the Datang Duolun 150,000 kW Wind-Solar-Hydrogen Integration Demonstration Project (Hydrogen Production Section)	First Prize of 2025 Excellent Engineering Consultancy Awards in Henan Province	Henan Engineering Consulting Association

Outstanding Design Achievements		
Awarded projects	**Awards**	**Awarding institutions**
Wanhua Chemical Polyurethane Industrial Chain Integration — Ethylene Project 1 million tonnes/year ethylene plant	CEDA National Excellent Engineering Exploration & Design Award (2nd Prize), 2025	China Exploration and Design Association
Henan Shenma Nylon Chemical Co., Ltd. Nylon Chemical Industry Supporting Hydrogen-Ammonia Project (400 ktpa Liquid Ammonia and 50,000 Nm^3/h Hydrogen)	2025 Chemical Engineering Excellent Design Project Second Prize	China Petroleum & Chemical Engineering Survey and Design Association
Henan Shenma Nylon Chemical Co., Ltd. Nylon Chemical Industry Supporting Hydrogen-Ammonia Project	First Prize of 2025 Excellent Exploration & Design Award in Henan Province	Henan Exploration & Design Association

AWARDS AND HONOURS

Other Awards		
Name of Honour	**Awarded to**	**Awarding Institutions**
Top 20 Private Exploration & Design Enterprises in Shanghai (3rd Session, 2023-2024)	Wison Engineering Limited	Shanghai Exploration & Design Trade Association
Top 500 Chinese Energy Enterprises	Wison Engineering Services Co. Ltd.	China Energy News & China Institute of Energy Economics
2025 Shanghai Producer Services Demonstration Case	Wison Engineering Limited	Shanghai Producer Services Promotion Association

1. A CLOSER LOOK AT WISON ENGINEERING

1.1 AN OVERVIEW OF WISON ENGINEERING

Company Profile

Wison Engineering is a leading provider of energy engineering EPC (Engineering, Procurement and Construction) services and technology-integrated solutions. Established in 1997, the Company was listed on the Main Board of the Hong Kong Stock Exchange in 2012 (Stock Code: 2236.HK). Adhering to the corporate mission of "Better Technology, Better Life", we are committed to the values of "putting customers first and acting in good faith", and insisting on innovation-driven development. Specialising in oil and gas processing, petrochemicals, C1 chemistry, and new energy, Wison Engineering provides full life-cycle solutions covering engineering consulting and planning, design, procurement, construction, and project management. These services are deeply integrated with our international leading HSE (Health, Safety and Environment) management system, delivering exceptional, safe, and comprehensive engineering services to clients worldwide.

To date, Wison Engineering has successfully delivered over 900 large-scale projects on schedule and to high standards, spanning more than 30 countries across Asia, the Middle East, Europe, North America, and South America. Through collaboration with our strategic partners, we are committed to integrating innovative technologies with engineering excellence to deliver the highest quality outcomes for the clients. Leveraging our leading advantages in engineering digitalisation and modularisation, we focus on providing the most cost-effective solutions for the energy and chemical industries.

1. A CLOSER LOOK AT WISON ENGINEERING

Project Lifecycle Solutions

Project consulting and planning

- Providing full-process consulting services for projects in fields such as oil and gas processing, petrochemicals, C1 chemistry, and new energy, from investment opportunity identification and project planning recommendations to feasibility study reports.
- Incorporating multi-dimensional systematic analysis of technology, finance, market, and risk.
- Assisting clients in establishing a scientific and executable project pathway and implementation plan from the outset
- Enhancing decision-making efficiency and project success rates

Comprehensive engineering design

- Providing optimal engineering design solutions in the energy sector that integrate the advantages of Chinese manufacturing with international standards
- An expert team with extensive experience in the engineering of new technologies
- Possessing comprehensive digital design capabilities across all disciplines to achieve multi-platform digital integration
- Sophisticated module design processes and procedures
- Many years of extensive experience in overseas project execution
- Empowering clients to achieve high-quality, high-efficiency, and high-value delivery

High-quality procurement services

- Diversified procurement modes
- Normative procurement processes
- Stringent supplier enrolment and management
- Standardized quality and schedule control
- Digital software tools and systems

Excellent construction management

- Project quality assurance through whole-process construction management
- Establishing a project construction quality management system to effectively manage and supervise construction subcontractors
- Implementing a comprehensive, practical, and standardised QHSE management system throughout the work of personnel at construction sites
- Developing the PCMS construction management system to monitor project status and progress in real time

Professional project management

- Comprehensive QHSE management
- Project risk control throughout the entire process
- Real-time project progress control
- Ensuring successful commissioning and start-up services
- Independently developed project information management platform

Digital solutions

- Digital integration of engineering design for data interaction
- Implementing digital project control through an integrated platform
- Digital procurement and supply chain management to improve efficiency, reduce costs, and ensure quality
- Digital delivery to assist clients in building smart factories

1. A CLOSER LOOK AT WISON ENGINEERING

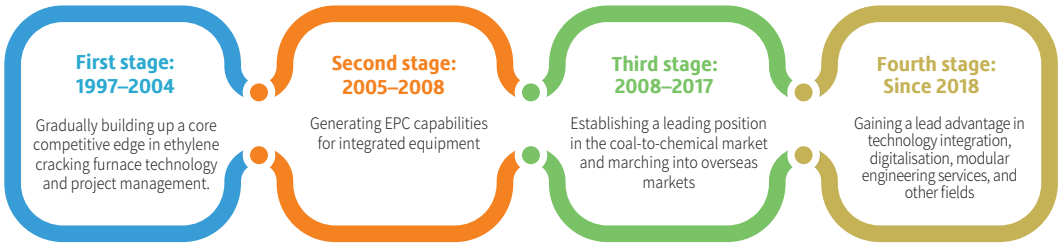
Key industry qualifications obtained and fields for which solutions could be customised:

Industry Qualifications	Customised Solutions for Multiple Fields
• Grade A Engineering Design Qualification in Chemical, Petrochemical and Pharmaceutical Industries • Grade A Engineering Consulting Qualification in Petrochemical, Chemical, and Pharmaceutical Industries • Special Equipment Production License (Pressure Vessels/Pressure Pipelines) • Grade A Engineering Design Qualification in the Petroleum and Natural Gas Industry (Oil & Gas Storage Terminal Design) • Grade I Petrochemical Engineering Construction General Contracting Qualification • Technology Innovation Demonstration Enterprise in China's Petroleum and Chemical Industry • Shanghai High-Tech Enterprise • Work Safety License • GB/T 19001-2016/ISO 9001:2015 Quality Management System Certification • GB/T 45001-2020/ISO 45001:2018 Occupational Health and Safety Management System Certification • GB/T 24001-2016/ISO 14001:2015 Environmental Management System Certification	• Petrochemicals, coal chemicals • Oil refineries • Natural gas • Green ammonia, green methanol, e-natural gas (e-NG) and sustainable aviation fuel (SAF) • Environmental protection and renewable energy • Potential areas for exploration

1. A CLOSER LOOK AT WISON ENGINEERING

Development Context

Wison Engineering was incorporated in Shanghai in 1997 and its development has gone through four phases. In the first phase (1997–2004), we gradually established our core competence in ethylene cracker technology and project management, and secured our first ethylene cracker revamp contract. In the second phase (2005–2008), we obtained multiple relevant qualifications in the petrochemical field and developed our EPC general contracting capability for complete plants. In the third phase (2008–2017), we established a leading position in the coal chemical market, expanded into overseas markets, and were successfully listed in Hong Kong in 2012. The Group is now in the fourth phase (since 2018), accelerating our global presence, expanding into the Southeast Asian market, and focusing on the flagship market of the Middle East, establishing close cooperation with national oil giants in countries such as Saudi Arabia, the UAE, and Qatar.



As of 31 December 2025, the Group's business has expanded to regions including Southeast Asia, the Middle East, Africa, North America, and South America. The business scope covers the storage and utilisation of basic energy resources such as coal, oil and natural gas, including onshore energy engineering services, and the development of downstream chemical new materials, and keeps moving towards becoming a world-class energy and chemical engineering company.

Mission and Values

Wison Engineering has always adhered to the corporate mission of "Better Technology, Better Life", and continues to deepen its efforts in the field of energy and chemical services, committed to providing customers with solutions for the entire project life cycle, driving innovation with technology, leading the development of the engineering service industry, and constantly creating greater value for shareholders, customers and even society.

The Company has long practised the values of "Putting Customers First and Acting in Good Faith", taking customer needs as the guide for our development and progress, vigorously supporting scientific and technological innovation, and with an honest and responsible attitude, delivering high-quality products and services to customers.

1. A CLOSER LOOK AT WISON ENGINEERING

Our Mission

- Better Technology, Better Future

Our Vision

- Leading Eco-friendly Service Provider

Our Values

- Integrity, Innovation, Entrepreneurship, Responsibility, Respect, and Win-Win

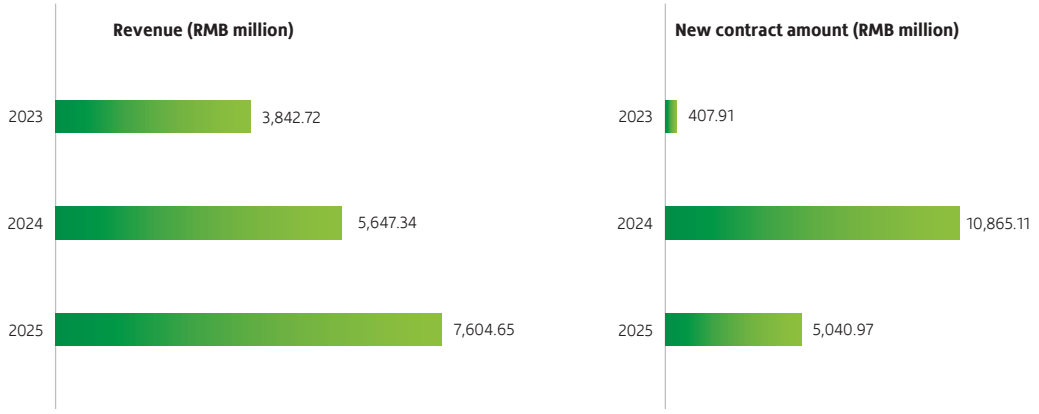
The Group consistently places Environment, Health and Safety (HSE) management at its core, regarding the safeguarding of employee lives and health as its paramount responsibility. In both business decision-making and daily operations, we fully implement advanced HSE management principles, continuously optimising our systems and processes to ensure risks are effectively prevented and controlled. Through standardised measures, we protect the safety and well-being of employees, clients, contractors, and suppliers alike, striving to establish ourselves as a trustworthy benchmark for safety management within the industry.

Financial Performance

In 2025, the Group kept expediting its internationalisation drive, strengthened delicacy management, tightened risk control, enhanced its digital and modular capabilities, and consolidated its core competitiveness. We have been deeply involved in the field of energy and chemical engineering, holding a leading market position, and are increasing our continuous investment in the new energy field to accelerate our green transition. Despite the complex and challenging global economic environment, the Chinese economy has demonstrated strong resilience amidst the complex international situation, maintaining overall stability and steadily advancing high-quality development.

1. A CLOSER LOOK AT WISON ENGINEERING

As of 31 December 2025, the revenue of Wison Engineering amounted to RMB7,604.65 million, representing an increase of 34.7% compared with 2024. In 2025, the Group secured new contracts with a total value of approximately RMB5,040.97 million.



In 2025, Wison Engineering continued to focus on its core businesses and areas of strength, undergoing international transformation and consolidating its position in core business markets. Ethylene and propane dehydrogenation (PDH), polyolefins (including polyethylene/polypropylene/polyolefin elastomers), methanol-to-olefins (MTO), and oil and gas processing businesses all continued to develop steadily and smoothly, contributing solid performance and profit growth to the Company. Wison Engineering further explored emerging fields, strengthened R&D of new energy technologies, and accelerated the expansion into new markets, making new progress in emerging technologies and products such as degradable plastics (PGA), methyl methacrylate (MMA), carbon emission reduction, and green methanol and ammonia.

1.2 GOVERNANCE STRUCTURE

Wison Engineering deeply recognizes that a sound system and governance structure is the core of the Company's steady development. To this end, we strictly adhere to the requirements of relevant laws and regulations such as the *Laws of the People's Republic of China and the Corporate Governance Code* in Appendix C1 to the Listing Rules, continuously strengthening our internal governance mechanisms to ensure our operations are standardised, transparent, and compliant.

1. A CLOSER LOOK AT WISON ENGINEERING

In terms of governance structure, our Group has established a management system with the Board of Directors at its core, under which a Nomination Committee, an Audit Committee, and a Remuneration Committee are set up, with their respective functions and authorities clearly defined. Each committee undertakes key responsibilities such as risk management, internal control supervision, compliance review, and remuneration management, working together with the Board of Directors to promote the efficient operation of corporate governance. These governance arrangements have significantly improved the transparency and enforceability of corporate management, providing a solid institutional guarantee for the Group's long-term value creation.

1. A CLOSER LOOK AT WISON ENGINEERING

Risk Management

The Group deeply understands that a sound risk management system is the key to achieving long-term sustainable development. In accordance with the *Enterprise Risk Management — Integrating with Strategy and Performance* issued by the Committee of Sponsoring Organisations of the Treadway Commission (COSO), we have formulated internal systems such as the *Risk Management Manual, the Provisions on Risk Management in the Preliminary Stage of Engineering Projects*, and the *Risk Management Procedures for Engineering Project Implementation*. Based on long-term practical experience, we have gradually established a risk management database, forming a systematic risk management framework that covers the Group's entire business fields and runs through the whole process of risk identification, assessment, control, and monitoring, thereby evaluating risk levels and safeguarding the rights and interests of all parties. As internal systems become increasingly sound, we are also able to apply risk control mechanisms to various daily operations more efficiently.

At the governance structure level, the Group has formed a Risk Management Working Group composed of three Independent Non-executive Directors, who are specifically responsible for supervising the implementation of risk management and internal control systems, and regularly providing professional advice to the Board of Directors. Meanwhile, management and various business departments cooperate with the Board to advance risk management, continuously improving the overall risk management effectiveness of the Group through regular and ad hoc risk identification, assessment, response, and follow-up.

In addition, upon completion of risk treatment, we also conduct a review and evaluation of the entire process, report the assessment conclusions to the Board of Directors, and implement corresponding preventive or remedial measures accordingly, so as to reduce potential losses at the source, ensure the steady operation of the Company, and escort the development of the enterprise.

Risk Management Checklist

1. A CLOSER LOOK AT WISON ENGINEERING

Operation with Integrity

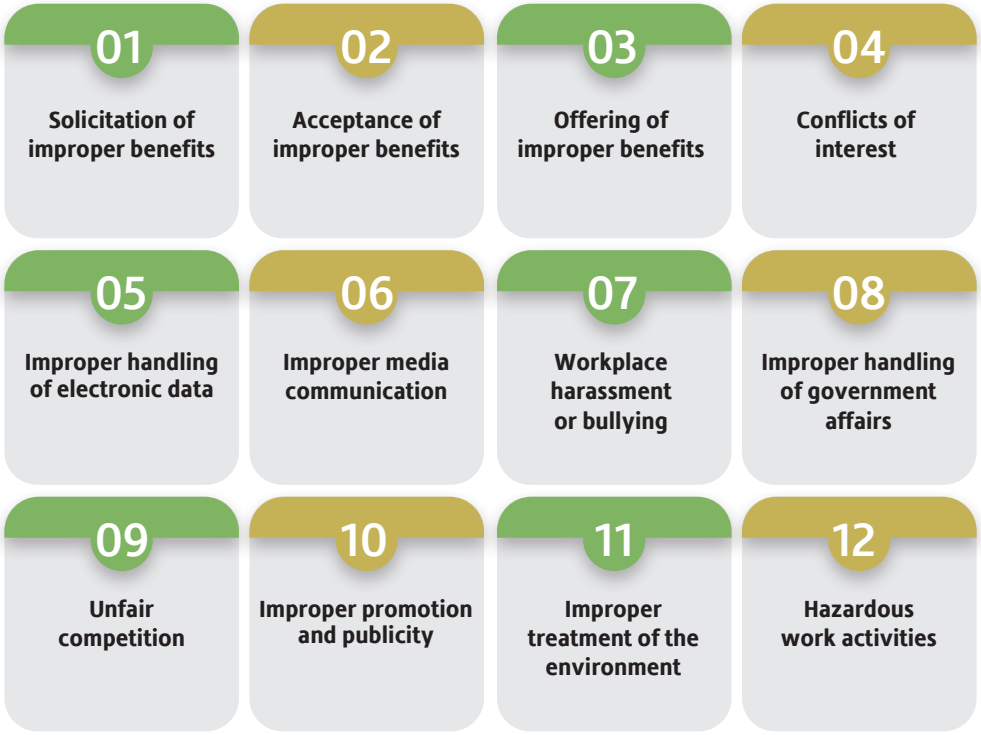
Wison Engineering attaches great importance to maintaining integrity in business activities and strictly implements relevant policies such as anti-bribery, anti-extortion, anti-fraud and anti-money laundering. We adopt a "zero-tolerance" attitude towards relevant violations, which is consistent with the values we have always upheld. We have formulated and implemented a series of internal rules and regulations in accordance with the *Prevention of Bribery Ordinance of the Hong Kong Special Administrative Region*, the *Company Law of the People's Republic of China*, the *Anti-Unfair Competition Law of the People's Republic of China*, the *Interim Provisions on Prohibition of Commercial Bribery*, and other national laws and regulations in the places where the Company operates, including the *Management Policy for Anti-corruption, Anti-bribery, and Anti-money Laundering*, the *Interim Provisions on Business Entertainment and Gift-giving Management*, the *Souvenirs Management Rules* and the *Employee Conduct and Reward and Punishment Management Rules*, so as to plug the loopholes of violations institutionally. In order to strengthen employees' awareness of integrity, promote the steady and compliant development of the Company's business and maintain a fair and transparent environment both internally and externally, we continue to improve Party conduct and integrity and combat corruption and require third-party business partners to sign the *Letter of Commitment* to Integrity so as to promote the integrity and sustainable development of our business value chain with the Group's influence and we adhere to treating all our clients and business partners with integrity.

The Group has always regarded integrity as a fundamental principle of business operations. We fully implemented management requirements for anti-bribery, anti-extortion, anti-fraud, and anti-money laundering in all commercial activities, and maintained a "zero-tolerance" stance on any disciplinary or legal violations, reflecting our long-held value of integrity.

To ensure legal and compliant operations, we strictly complied with the *Prevention of Bribery Ordinance of the Hong Kong Special Administrative Region*, as well as relevant laws and regulations such as the *Company Law of the People's Republic of China, the Anti-Unfair Competition Law of the People's Republic of China, and the Interim Provisions on the Prohibition of Commercial Bribery*. We also formulated and implemented internal systems based on our business characteristics, including the *Anti-Corruption, Anti-Bribery, and Anti-Money Laundering Management System*, the *Interim Provisions on Business Hospitality and Gift-Giving Management*, the *Souvenirs Management Rules*, and the *Employee Conduct and Reward/Punishment Management Provisions*, thereby effectively preventing integrity risks at the institutional and mechanistic level.

1. A CLOSER LOOK AT WISON ENGINEERING

Meanwhile, we continued to advance the building of an integrity culture, creating an open and transparent business environment by strengthening employee education, improving the supervision system, and promoting Party conduct and clean government initiatives. We also required third-party business partners to sign the *Letter of Commitment* to Integrity, extending the principle of integrity to the entire value chain, jointly building an honest, stable, and sustainable business ecosystem, and serving every client and partner with integrity and professionalism.



Acts Prohibited by the Code of Business Conduct

1. A CLOSER LOOK AT WISON ENGINEERING

To effectively mitigate the risk of corruption and foster a corporate culture of integrity, all employees, including directors, are required to complete a mandatory online training programme, covering topics such as our Group's *Compliance Manual*, basic knowledge of anti-corruption laws, the harms of fraud, and reporting channels. In addition, we have also compiled compliance and integrity training materials such as the *Policy for Managing Recusal due to Conflict of Interest* and the *Compliance Management Policy* to help directors and employees access and understand the Company's relevant rules and regulations at any time, safeguard the red line of integrity and compliance, and maintain vigilance in their daily work.

The Company has established a confidential whistleblowing channel (applicable to all internal and external stakeholders) to receive complaints against fraud, unethical conducts or actual/potential violations of laws and regulations and/or its policies. It ensures that whistleblowers do not have to fear persecution, discrimination or disadvantage as a result. During the Reporting Period, the Company received a total of 12 whistleblower cases, of which 4 did not meet the definition of "whistleblowing". We have completed investigations into 7 cases, of which 1 was substantiated and 6 could not be substantiated. As of 31 December 2025, one case was still under investigation. For the substantiated whistleblower cases, the management has taken appropriate follow-up actions.

To prevent future cases, it is crucial to implement robust remedial and preventive measures, including establishing an effective reporting mechanism, conducting thorough internal investigations, implementing a more robust compliance framework, providing protection for whistleblowers, and ensuring that appropriate disciplinary actions are taken for misconducts. These measures help enhance transparency, accountability, and trust within the Company, and reduce the likelihood of similar incidents in the future.

1. A CLOSER LOOK AT WISON ENGINEERING

1.3 PROMOTING SUSTAINABLE DEVELOPMENT

Principles of Sustainable Development

Wison Engineering adheres to the mission of "Better Technology, Better Future" and is committed to becoming a globally excellent environmental services provider; therefore, practising the concept of sustainable development is the core engine for fulfilling this mission. Through years of practical experience, we have gradually developed a sustainability strategy supported by five core pillars, which are "Innovation-Driven Green Future," "Enhancing the QHSE System," "Deepening Synergy and Win-Win Cooperation," "Nurturing Employee Development," and "Building a Better Society," guiding the Group to continuously achieve breakthroughs in the field of sustainable development:

1. A CLOSER LOOK AT WISON ENGINEERING

Board's Statement

The Group has a profound understanding that sustainable development is the critical foundation for the Company's sustained and stable operation. To this end, we continuously strengthen our governance structure and management processes, establishing an integrated governance system led and overseen by the Board of Directors, which incorporates ESG governance, risk management, and internal control. This system is comprehensively responsible for advancing the Group's sustainable development, including important tasks such as overseeing the identification and assessment of ESG and climate-related risks and opportunities, and ensuring the Group's ESG disclosures comply with the relevant requirements of the *Environmental, Social and Governance Reporting Code* in the *Listing Rules*. The Board of Directors has a Social Responsibility Executive Committee, which is responsible for following up on the implementation of ESG management, reporting the latest progress to the Board of Directors on a regular basis, and undertaking the responsibility of identifying and defining material ESG issues and significant risks for submission to the Board of Directors for deliberation.

The Group actively responds to the national "Dual Carbon" goals, has formulated guiding objectives in the environmental field in conjunction with our business layout and development stage, and continuously monitors the effectiveness of their implementation. Under the leadership of the Board, we integrate the concept of sustainability into our management policies, strategic planning, business models, and daily operations, formulating various emission reduction measures tailored to local conditions to proactively address the challenges posed by climate change. By continuously enhancing the level of environmental management and climate governance, the Group actively responds to the expectations of various stakeholders regarding our sustainable development performance, steadily advancing the implementation of our established sustainable development goals.

1. A CLOSER LOOK AT WISON ENGINEERING

ESG Governance Structure

To better fulfil its corporate social responsibilities and integrate ESG principles and the concept of sustainable development into its daily operations, Wison Engineering has established a three-tier ESG management system spanning from the top to the grassroots, which is directly led by the Board of Directors, responsible for determining major issues and formulating strategies. The Social Responsibility Executive Committee serves as the governance core, responsible for identifying material ESG issues, coordinating targets, and liaising with various stakeholders, working in conjunction with the Board to promote the implementation of ESG-related work. ESG coordinators are designated within key departments such as the Finance Center, Human Resources Department, Project Management Department, Risk Control Department, Quality and Safety Department, Marketing Department, and Procurement Center. Acting as crucial support at the execution level, these coordinators collaborate closely to assist the Board and the Committee in completing various ESG tasks.

To address potential risks, such as those affecting the supply chain, fixed assets, and health and safety, posed by climate change, we have integrated sustainability factors into our existing risk management system. This enables us to promptly identify and assess ESG risks encountered during operations, prioritise these issues, and implement corresponding preventive and responsive measures. The Board of Directors is fully responsible for evaluating and determining material ESG risks, taking timely action to mitigate possible risks or minimise the losses caused by such risks to the greatest extent possible.

1. A CLOSER LOOK AT WISON ENGINEERING

Social Responsibility Governance Structure and Responsibilities

Decision-making level: Board of Directors

- Discussion of major ESG affairs and future development
- Review and approval of ESG work plans and achievements
- Review and approval of ESG strategies and policies
- Evaluation of the effectiveness of ESG management

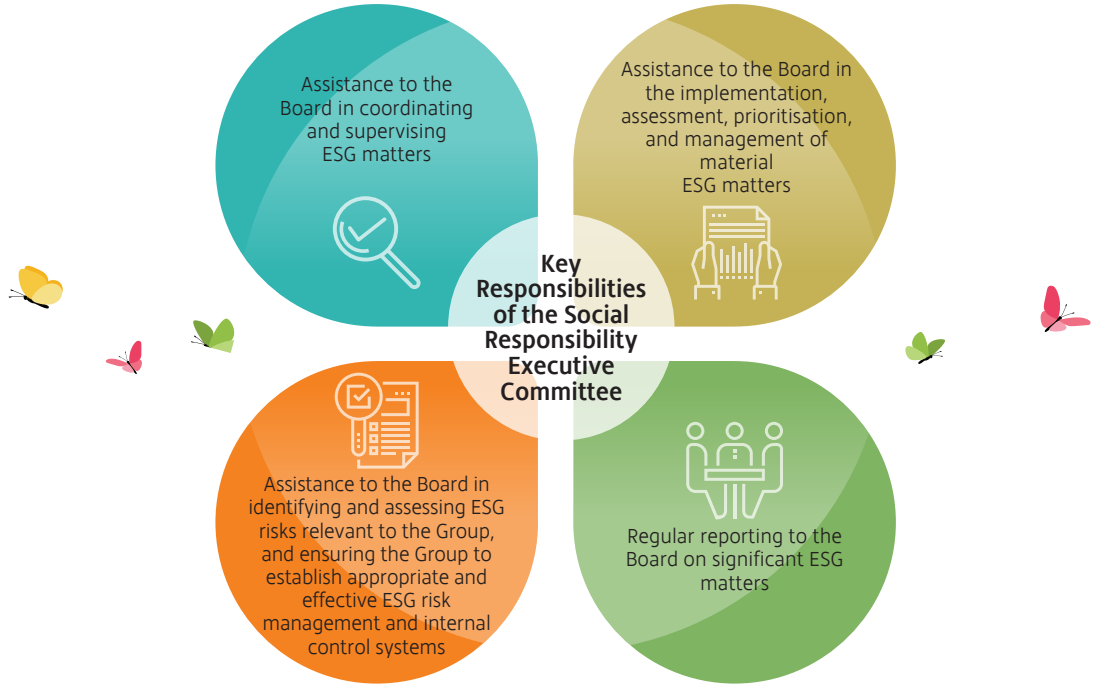
Coordination level: Social Responsibility Executive Committee

- Identification of the Group's material ESG issues and major risks
- Formulation of ESG planning and target management
- Coordination of ESG management and disclosure
- Formulation of ESG strategies and policies
- Coordination of communication with various stakeholders
- Regular reporting to the Board on the status of ESG management

Execution level: Departmental ESG Coordinators

- Implementation of ESG information and policy management
- Support for the tasks assigned to the Social Responsibility Executive Committee

1. A CLOSER LOOK AT WISON ENGINEERING



- The Social Responsibility Executive Committee is responsible for ESG risk identification and assessment, and for assessing, establishing, and updating relevant management policies accordingly. We have established effective monitoring mechanisms to ensure that ESG risk management policies are implemented effectively and that the effectiveness and appropriateness of the policies are tracked on an ongoing basis.

- The Social Responsibility Executive Committee identifies and selects four environmental areas, which are greenhouse gas (GHG) emissions, waste generation, energy use, and water use, by reviewing information on the Group's key environmental factors, significant environmental risks, materiality issues, and business operations. It sets directional targets for these environmental areas and develops action plans or related measures for the targets.

- The Social Responsibility Executive Committee conducts a materiality assessment by inviting internal and external stakeholders to participate in a questionnaire, thereby assisting the Company in identifying materiality topics and developing an initial framework for reporting on these topics to address stakeholder expectations.

ESG Risk Management System

A stable and effective risk management system is of paramount importance to Wison Engineering. Therefore, building on our existing robust risk management system, we have integrated sustainable development considerations to identify and assess ESG risks encountered during operations, prioritise these issues, and manage them in a timely manner. Additionally, the Board of Directors is fully responsible for evaluating and determining material ESG risks relevant to the Company. These measures are designed to ensure the effectiveness of risk management and internal oversight, and to ensure that we can adopt appropriate responses when confronted with ESG challenges.

1. A CLOSER LOOK AT WISON ENGINEERING

Social Responsibility Governance Concept

Wison Engineering focuses on the energy and chemical sector, while placing high importance on its social responsibilities as a "corporate citizen". Combining the attributes and characteristics of our business, we have developed a social responsibility governance concept centred on "Green Technology, Community Engagement, Safety and Health, Environmental Collaboration, and Quality Assurance". This concept, together with our long-standing QHSE management system, is integrated into the Company's management and decision-making framework, committing us to building a first-class engineering enterprise that values both professionalism and social responsibility.

SOCIAL RESPONSIBILITY GOVERNANCE CONCEPT OF WISON ENGINEERING

Green Technology	Community Communication	Safety and Health	Environmental Collaboration	Quality Assurance
Adhering to the strategy of "Driving Green Development through Technological Innovation," we maintain strategic investment in R&D focused on "Green Processes," "Energy Conservation and Consumption Reduction," and "Breakthrough Process Technologies," integrating the concepts of green, low-carbon, and sustainability throughout the entire development process.	While expanding into overseas markets, we place great emphasis on communication with local communities, proactively engaging to understand and utilise local resources, promoting local development, and responding to community needs.	Upholding a "People-Oriented" corporate culture and focusing on employee career development as well as health and well-being, we are committed to providing employees with competitive compensation, equal development opportunities, and a safe working environment.	We actively collaborate with industry peers and academia on research initiatives, leveraging the strengths of all parties to jointly advance on the path toward green development. We conduct extensive research in the new energy and environmental protection sectors to seek new development opportunities.	Attaching great importance to product and service quality assurance, we have established and implemented a quality assurance system. Advanced and stringent quality control measures are adopted at every stage of our business operations, alongside the establishment of a compliant supplier system and a strong emphasis on customer privacy.

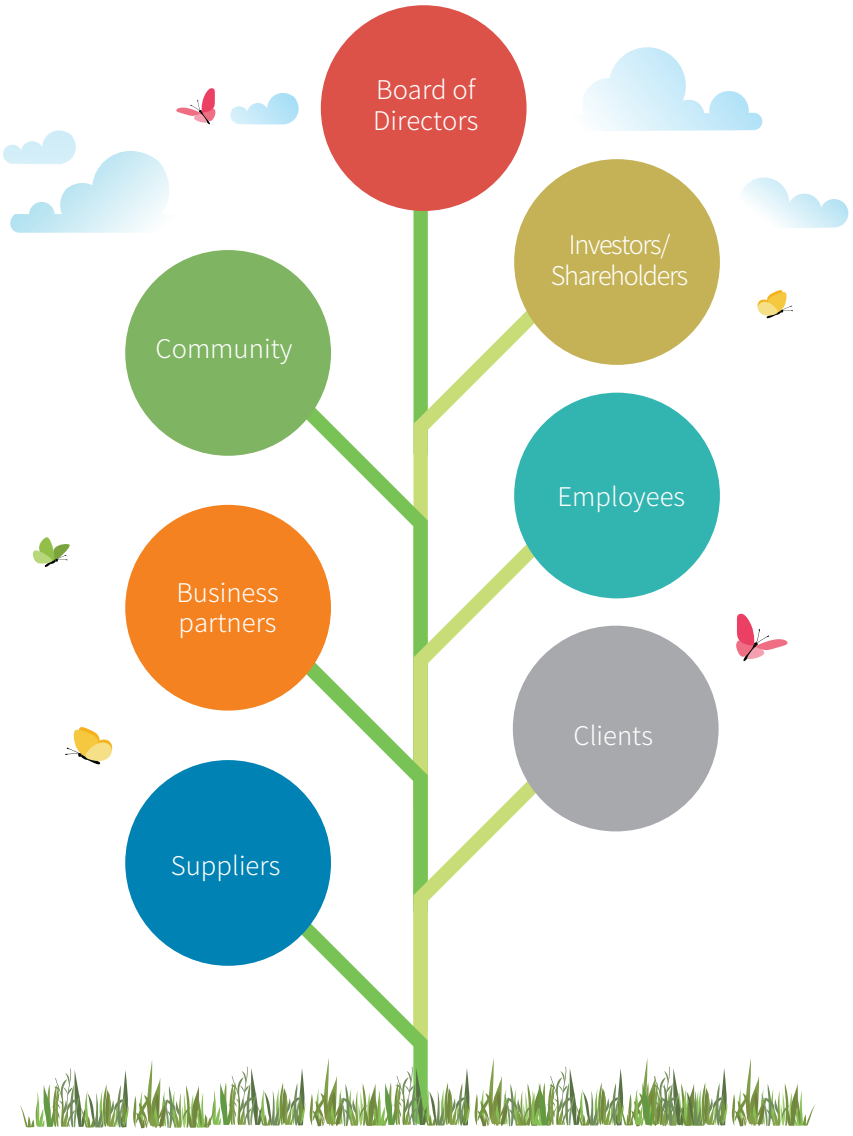
Assessment and Reporting Disclosure

To enable timely assessment and feedback on our social responsibility affairs and to adjust subsequent work deployments, we have established a Social Responsibility Executive Committee. This Committee reports regularly to the Board on the Company's social responsibility performance and effectiveness, providing a basis for the Board to refine, update, and follow up on measures. Furthermore, our ESG and social responsibility performance is disclosed to the public through the Company's official website, Annual Reports, and Environmental, Social and Governance (ESG) Reports, subjecting us to supervision by the public and various sectors. This Report was confirmed and approved by the Board on 26 March 2026.

1. A CLOSER LOOK AT WISON ENGINEERING

Stakeholder Communication

Stakeholders are participants, witnesses, and sharers in the development of the enterprise; their concerns and expectations are often inseparable from the Company's future development direction, and their views and demands may change with social hotspots and trends. Therefore, we continuously establish diversified channels to maintain unimpeded communication with various types of stakeholders, following up on identified issues and suggestions, and conducting timely reviews and providing feedback. The figure below illustrates the primary stakeholders with whom the Group communicates, including clients, investors/shareholders, employees, suppliers, business partners, and the community.



1. A CLOSER LOOK AT WISON ENGINEERING

Stakeholders of Wison Engineering

Stakeholders	Matters of Concern to Stakeholders	Wison Engineering's Response	Communication and Feedback Channels	Frequency of Communication
Clients	• Green technology development • Customer privacy protection • Intellectual property protection • Product and service quality improvement	• Aligning with national and industry trends toward low-carbon and sustainable development, we ensure strategic investment in the R&D of green chemical processes and energy-saving emission reduction technologies. We have independently and collaboratively developed multiple sets of green processes and catalytic technologies, driving the sustainable development of our business. • We emphasise customer privacy protection and intellectual property rights protection, proactively signing confidentiality agreements with clients and utilising a comprehensive customer information management system to systematically maintain the security of daily customer data. • We continuously refine our quality management mechanisms and promote standardised project management, adopting stringent quality control measures at every stage of business operations, including project planning and control, procurement, design, and construction management.	Contractual agreement negotiations	Prior to cooperation
			Customer satisfaction surveys	Scheduled
			Customer communication	Scheduled
			Customer service	Scheduled
			Interviews	Scheduled
Investors/ Shareholders	• Business development and financial performance • Compliant operations • Safeguarding the rights and interests of shareholders	• Maintaining a sound financial status while addressing internal and external challenges, and sharing domestic and overseas market performance and breakthroughs with investors through various channels.	Annual reports and interim reports	Scheduled
			Annual General Meeting	Scheduled
			Disclosure of corporate performance	Scheduled
			Corporate communications, such as letters to shareholders, circulars, and notices of meeting	Ad hoc
			Interviews	Ad hoc

1. A CLOSER LOOK AT WISON ENGINEERING

Stakeholders	Matters of Concern to Stakeholders	Wison Engineering's Response	Communication and Feedback Channels	Frequency of Communication
Employees	• Talent cultivation and development • Remuneration and benefits • Healthy and safe work environment • Well-established employee grievance mechanism	• Continuously establishing and improving the employee training system and strengthening employee training to promote individual career development. • Regularly reviewing the remuneration and benefits system to ensure all employees enjoy fair and competitive compensation and benefits, striving to improve employee treatment levels. • Establishing a sound occupational health and safety management system and conducting regular reviews to ensure safety measures are effectively implemented, striving to create a safe and healthy working environment. • Valuing two-way communication with employees, providing various communication channels internally to actively and openly understand employee opinions and provide timely feedback.	Labour contracts	Prior to onboarding
			Regular Group and Departmental meetings	Scheduled
			Work performance appraisals	Scheduled
			Internal announcements	Scheduled
			Internal forums	Frequently open
			Interviews and surveys	Ad hoc
			Education and training	Ad hoc
			Internal staff newsletter	Scheduled
Suppliers	• Establishing stable and long-term cooperative relationships • Supplier social responsibility management • Enhancing occupational health and safety management levels	• Formulating stringent supplier access and evaluation standards, effectively implementing green procurement policies for suppliers. Strengthening routine supply chain management through ad hoc supplier evaluations and tiered management. • Establishing a sound occupational health and safety management system to ensure the effective implementation of relevant policies and measures. Ensuring on-site construction safety for engineering projects through regular supervision and inspections.	Contractual agreement negotiations	Prior to cooperation
			On-site inspection and evaluation	Ad hoc
			Supplier/Contractor Evaluation System	Scheduled
			Education and training	Ad hoc
			Regular meetings	Scheduled
			Regular meetings	Ad hoc

1. A CLOSER LOOK AT WISON ENGINEERING

Stakeholders	Matters of Concern to Stakeholders	Wison Engineering's Response	Communication and Feedback Channels	Frequency of Communication
Business Partners	• Business development and financial performance • Actively developing green technology • Reducing resource consumption and pollutant emissions • Improving internal anti-corruption management	• Maintaining a sound financial status while addressing internal and external challenges, achieving better-than-expected performance in domestic and overseas markets. • Striving to acquire knowledge in relevant fields through independent R&D and collaborative research with external institutions, achieving breakthroughs in green technology. • Developing and applying green process technologies to provide low-energy-consumption, high-efficiency production techniques, thereby reducing resource consumption during operations. • Fully implementing the *Anti-Corruption, Anti-Bribery, and Anti-Money Laundering Management System* and strengthening internal anti-corruption oversight, encouraging employees to report any integrity concerns directly to the Group through established whistleblowing channels. We also incorporate integrity education activities into the annual training programme to deepen the Group's integrity culture.	Multi-channel cooperation and technical research	Long-term
			Contractual agreement negotiations	Prior to cooperation
			Regular meetings	Scheduled
			Interviews	Scheduled
Community	• Impact on the community environment • Care for and response to community needs	• Conducting environmental risk assessments of the site and surrounding communities prior to project construction, and adhering to the principle of simultaneous construction and environmental protection during the construction process to minimise the impact of construction on the local environment. • Actively engaging with communities near project sites to understand their needs, and investing in and participating in community-focused initiatives to help improve the quality of life, including organising various types of educational, cultural, and environmental protection activities.	Participating in and organising charitable activities	Ad hoc

1. A CLOSER LOOK AT WISON ENGINEERING

Materiality Assessment

The Group continuously collects and responds to stakeholder demands and expectations, and conducts materiality assessments based on the feedback received. During the Year, we engaged a third-party consultancy to sort and identify a library of ESG material topics. This was done by referencing stakeholder feedback, the *HKEX ESG Reporting Guide*, the SASB *Materiality Map*, and industry best practices. We then identified our highly material topics, moderately material topics, and generally material topics, and took actions to address these issues, guiding the Company's future development.

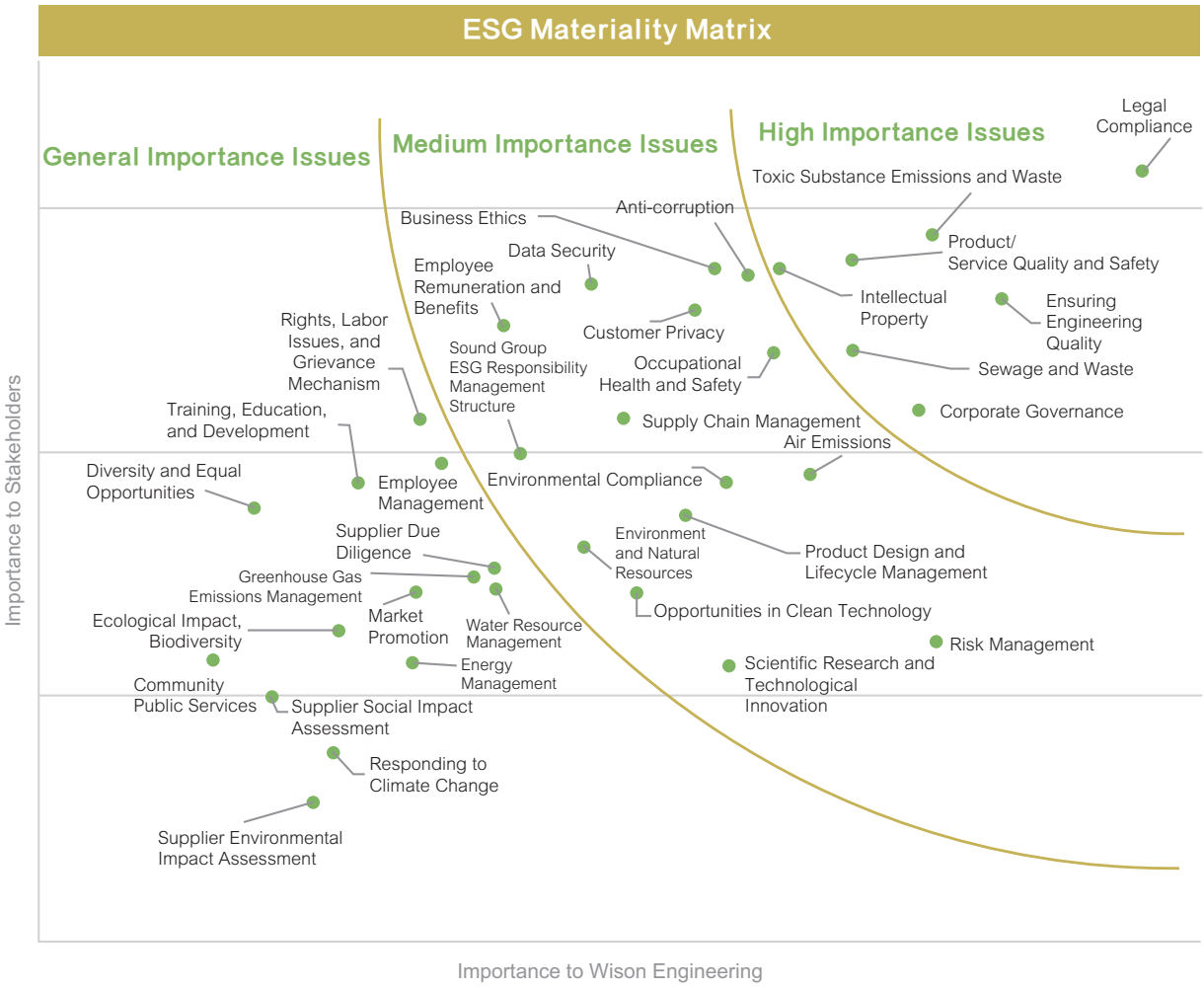
The main steps of the materiality assessment are as follows:

Identifying sustainability topics	Aggregating stakeholder opinions	Materiality assessment	Materiality topic validation
• Reviewing and finalising a list of material topics closely related to the Group's business, covering 36 topics in the areas of environment, society, employment, and operations.	• Designing an online questionnaire based on the identified topics, inviting internal and external stakeholders to rate the importance of each topic to them.	• Collecting and analysing stakeholder opinions, defining highly, moderately, and generally material topics, and compiling materiality matrix of the Year	• Submitting the materiality matrix to the Group's management for review and validation, ultimately confirming and approving the prioritisation of these material topics.

Based on stakeholder questionnaire feedback and considering the Group's operational status, we prioritise the 36 material ESG topics, resulting in 7 highly material topics, 15 moderately material topics, and 14 generally material topics. The results of this materiality assessment have been reviewed and approved by the Board.

1. A CLOSER LOOK AT WISON ENGINEERING

The results of materiality assessment for the Year are as follows:



1. A CLOSER LOOK AT WISON ENGINEERING

Based on the materiality matrix results, Wison Engineering has determined the direction of its environmental, social, and governance priorities, including "Driving Green Development through Technological Innovation," "Enhancing the QHSE System," "Deepening Synergy and Win-Win Cooperation," "Nurturing Employee Development," and "Building a Better Society." We have addressed the material ESG topics raised by stakeholders in this Report, with a focused emphasis on highly material topics to reflect our contributions to ESG efforts. The corresponding sections of the report are as follows:

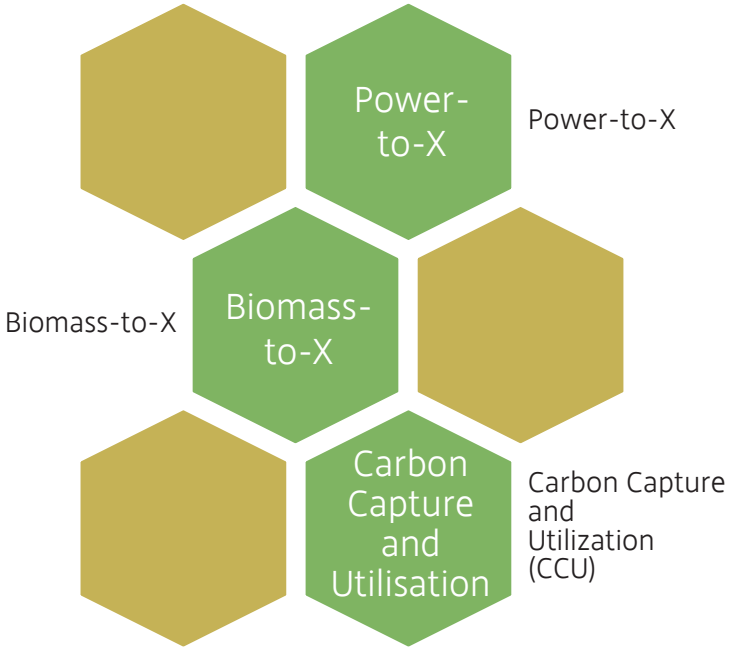
Issues of High Materiality	Section in this Report
Legal Compliance	1.2 Governance Structure
Project Quality Assurance	3.3 Project Quality Supervision
Toxic Substance Emissions and Waste	3.4 Environmental Protection and Low-Carbon Operation
Product/Service Quality and Safety	3.2 Work Safety Management 3.3 Project Quality Supervision
Corporate Governance	1.2 Governance Structure
Sewage and Waste	3.4 Environmental Protection and Low-Carbon Operation
Intellectual Properties	2.3 Intellectual Property Protection

2. INNOVATION-DRIVEN GREEN FUTURE

2.1 HIGH-QUALITY LOW-CARBON TRANSITION

With the continuous advancement of technological innovation and industrial upgrading, new drivers such as the digital economy and green energy will underpin the high-quality development of the economy. The Group recognises that technological innovation is the core engine driving the Company's sustainable development and the key to responding to market challenges and creating long-term value. As a pioneer in the energy engineering field, we consistently align with national policies, firmly seizing strategic opportunities presented by the global low-carbon energy transition and industrial chain upgrading. Guided by the philosophy of "Technology for Good," we actively embrace green and digital transformations. By deeply applying cutting-edge technologies in the energy and chemical sector, we deliver innovative and highly efficient solutions to our clients, practically driving the synergy between artificial intelligence and green development to jointly build a sustainable future.

Wison Engineering attaches great importance to the work from innovative R&D and technology verification to engineering implementation. Driven by the dual engines of "Technology Leadership + International Presence", we deepen the development path of "low-carbon transition of traditional energy and scale-up of new energy". While steadily consolidating our core business competitiveness, we are actively deploying and expanding into new energy technology fields, including emerging technologies and products such as degradable plastics (PGA), methyl methacrylate (MMA), carbon emission reduction, green methanol and green ammonia. We focus on three major technology routes, namely Power-to-X, Biomass-to-X, and Carbon Capture and Utilisation, to continuously build the Company's technological advantages.



2. INNOVATION-DRIVEN GREEN FUTURE

Green hydrogen, as a key feedstock for sustainable fuels such as green ammonia and green methanol, is emerging as a core linchpin in the energy transition. With the continuous growth in global demand for sustainable aviation fuels and green synthetic fuels, coupled with increasingly stringent carbon emission reduction policies and environmental standards, we have established a Green Hydrogen Product Technology Centre. This aims to continuously enhance our capabilities in engineering commercialisation within the green hydrogen sector, thereby contributing to the advancement of global hydrogen energy development and the deep transformation of the energy structure. Furthermore, as a low-carbon, renewable fuel, biomass-to-methanol projects can effectively reduce the carbon footprint of the industry, facilitating the transition of the energy structure towards sustainability. Concurrently, centring on the national "Dual Carbon" goals, we are actively deploying in the carbon capture and utilisation business. By fostering multi-party collaborations and deepening professional synergies, we leverage complementary strengths to create innovative synergies, jointly injecting development momentum into the green upgrading of the energy and chemical industry.

Wison Engineering was invited to participate in the compilation of Shanghai's *Technical Specification for Carbon Accounting of Production Line and Equipment Engineering*, contributing to the construction of a green engineering standard system

The Shanghai Market Supervision Administration initiated the 2025 Local Standards Revision Project. Wison Engineering, recognized for its professional expertise in green engineering and low-carbon technologies, was invited by relevant institutions to participate in the compilation of the local standard *Technical Specification for Carbon Accounting of Production Line and Equipment Engineering*. The Company collaborated with multiple industry-leading enterprises to formulate this standard. This signifies that Wison Engineering's technical capabilities in energy transition and low-carbon engineering have been formally acknowledged by both government and industry, establishing the Company as a key contributor to local standard-setting.

Against the backdrop of the national "Dual Carbon" strategy, standardising carbon accounting for production line and equipment engineering plays a critical role in driving the industry's green transition. Wison Engineering has accumulated rich experience in process optimisation, low-carbon material selection, green construction, and carbon footprint accounting for large-scale engineering projects, and will contribute practical experience and an international perspective to the standard-setting process.

2. INNOVATION-DRIVEN GREEN FUTURE

Participating in the compilation of this standard not only demonstrates the Company's social responsibility but also helps enhance the Group's influence in the field of green engineering, while further promoting the standardisation of internal management and technology, thereby contributing to the low-carbon development of the industry and regional green upgrading.

2. INNOVATION-DRIVEN GREEN FUTURE

Wison Engineering and Sungrow Hydrogen Jointly Launch MegaFlex "Plant-as-a-Product" — A Turnkey Solution for Green Hydrogen Production

In June 2025, Wison Engineering, partnered with Sungrow Hydrogen, a specialist in water electrolysis hydrogen production technology, to officially launch MegaFlex, a comprehensive, large-scale turnkey solution for green hydrogen production. Based on the "Plant-as-a-Product" concept, this solution transforms traditional green hydrogen plants into replicable, scalable, and rapidly deployable industrial products, significantly improving delivery efficiency and optimising the levellised cost of green hydrogen.

This collaboration is not only a significant endeavour in Wison Engineering's green hydrogen commercialisation capabilities but also demonstrates the continuous enhancement of our new energy engineering service capabilities. By leveraging their respective technological strengths and market resources, the two parties are jointly driving the development of the green hydrogen industry. By combining modular design and standardised delivery, MegaFlex will provide global clients with safer, more efficient, and cost-competitive green hydrogen solutions.

2. INNOVATION-DRIVEN GREEN FUTURE

Wison Engineering Signs FEED Contract with WasteFuel for Ankara Green Methanol Project in Turkey

On 19 March 2025, the FEED contract signing ceremony for the ITC-WasteFuel Ankara Green Methanol Project in Turkey was held at the Shanghai headquarters of Wison Engineering. The project plans to utilise biogas generated from the waste treatment facilities of ITC in Ankara to produce green methanol. This marks Turkey's first biogas-to-methanol project. Wison Engineering, as a globally leading energy and chemical EPC service provider, will provide FEED design services for the project. This project represents another significant practice for Wison Engineering in the field of biogas-to-methanol and marks an important step in its service upgrade within the new energy industry, jointly driving the energy industry towards a lower-carbon and sustainable future.

2. INNOVATION-DRIVEN GREEN FUTURE

Wison Engineering signed a strategic cooperation agreement with Tongxing Tech. to jointly develop systematic solutions for carbon capture and tail gas treatment

In June 2025, Wison Engineering and Tongxing Environmental Protection Technology Co., Ltd. (hereinafter referred to as "Tongxing Tech.") signed a strategic cooperation agreement, aiming to promote in-depth cooperation between the two parties in carbon capture technology development and application, floating carbon capture, tail gas treatment, and global EPC engineering projects. This strategic cooperation will combine Wison Engineering's technical development capabilities and rich engineering experience in energy engineering projects with Tongxing Tech.'s leading advantages in industrial tail gas emission treatment, including its independently developed TX series customised carbon capture absorbents, TXio process, and low-temperature SCR catalyst technology, to provide customers with competitive systematic solutions of carbon capture and tail gas treatment in the chemical engineering and difficult-to-reduce emission fields.

The two parties will leverage their complementary strengths and deep synergies in the low-carbon technology sector to jointly explore pathways for the large-scale application of carbon neutrality technologies. They aim to expand into the carbon capture and tail gas treatment markets, driving full life-cycle carbon emission reductions in the energy and chemical industry, thereby fostering a future characterised by coordinated economic, environmental, and social benefits.

2. INNOVATION-DRIVEN GREEN FUTURE

Wison Engineering Partners with Casale to Shape the Future of International Green Ammonia and Green Methanol Collaboration

On 17 October 2025, a delegation from Casale Switzerland, led by Global Business Director Paolo Bonucci, visited Wison Engineering. The delegation held in-depth discussions with the team led by Liu Hengwei, Chief Technology Officer of Wison Engineering, focusing on green ammonia, green methanol, synthetic ammonia, and urea technologies. The two parties conducted pragmatic discussions centring on process technology, core equipment, decarbonisation retrofits, and market cooperation, aiming to integrate their respective strengths and jointly promote the application of green energy and chemical technologies in China and globally.

During the exchange, Casale shared its practical experience in the design of large-scale green ammonia/methanol projects and key equipment; Wison Engineering presented its capabilities in clean energy engineering technology, EPC execution, and international market expansion. The two parties explored combining Casale's advanced process technologies with Wison Engineering's engineering design and project management capabilities to provide the market with competitive, integrated solutions.

This meeting signified that the collaboration between the two parties was extending from traditional chemicals to the green energy sector, laying the groundwork for deep synergies in technology licensing, engineering cooperation, and market development.

2. INNOVATION-DRIVEN GREEN FUTURE

2.2 DIGITAL PLATFORM CONSTRUCTION

The Group has focused on advancing the construction and project application of an integrated platform, striving to build a digital information superhighway connecting the entire EPC process, and has achieved significant results during the Reporting Period. Through the development and project application of the document control system, accurate and timely sharing of documents and data has been achieved among all aspects of the EPC process, including the clients, procurement suppliers, construction subcontractors, and third-party supervisors. The supply chain system within the integrated platform enables end-to-end data management from design material lists and quotation documents to material warehousing. The application of the construction management system, through feedback on on-site workload, uploading of quality reports, and the linkage between project quantity and cost control codes, has achieved digital control over progress, quality, and cost, significantly improving the level of refined management at the construction site.

We are continuously advancing the construction of our funds management system. This system achieves consistency and integration in funds processing, strengthens real-time monitoring through direct bank-enterprise connections, and seamlessly integrates with our financial and office automation (OA) systems to improve payment and settlement efficiency. By strengthening our internal control system for funds, we effectively monitor funds management risks through various means, ensuring standardised, efficient, and secure funds management.

2. INNOVATION-DRIVEN GREEN FUTURE

Wison Engineering Participated in WAIC 2025

In July 2025, Wison Engineering participated in the World AI Conference and High-Level Meeting on Global AI Governance (WAIC 2025), held in Shanghai. Under the theme "Global Solidarity in the AI Era," the conference brought together experts, government and business representatives, university scholars, and investors from around the world to jointly explore new opportunities and challenges brought by AI technologies. Liu Hengwei, CTO of Wison Engineering, was invited to attend this grand event and share his insights at the "AI for Good" forum. He discussed the convergence of AI and green transition and its importance for future development with experts from various industries, demonstrating our strategic determination to deeply integrate technological innovation with ESG principles.

2. INNOVATION-DRIVEN GREEN FUTURE

Empowering Recruitment with AI Technology

Based on the comprehensive update of job responsibilities and qualifications for all positions in the engineering team during the 2024 Job Grade Project, the team utilised AI for intelligent parsing. This enabled the precise extraction of key information and the generation of keyword-based scores, allowing for the rapid completion of initial resume screening and significantly improving efficiency. AI technology assists in standardising interview criteria, constructing a scientific evaluation system, and achieving precise, tiered assessments of candidates' capabilities, thereby reducing the impact of subjective human factors.

Furthermore, we continuously optimise the AI system's natural feedback on professional skills. This enhances the AI's ability to ask follow-up questions and uncover candidates' potential traits, enabling the AI "virtual interviewer" to conduct targeted interviews with specific candidate groups and provide multi-dimensional assessment reports, thereby assisting final interview decisions. By leveraging AI to empower recruitment, we have significantly shortened the recruitment cycle and received positive feedback from candidates.

2.3 INTELLECTUAL PROPERTY PROTECTION

The Group strictly complies with relevant laws and regulations, including the *Patent Law of the People's Republic of China*, the *Trademark Law of the People's Republic of China*, and the *Advertising Law of the People's Republic of China*. To protect the legal rights and interests of right holders, we have established the *Patent Management Provisions* and the *Provisions on the Management of Technological R&D Achievements*. We are also cracking down on various acts of infringement, continuously stimulating innovation vitality and respecting original intellect.

2. INNOVATION-DRIVEN GREEN FUTURE

To promote technological advancement and enhance competitiveness, the Group has implemented a sound incentive mechanism and patent application process to encourage employee invention and creation. Our *Patent Management Provisions* comprehensively cover all stages related to patents, including application, acquisition, transfer, protection, and rewarding, clarifying the ownership of patent application rights and all patent rights, thereby ensuring the standardisation of management procedures. Furthermore, to regulate the management of the Group's technological R&D achievements and to promote the widespread application and implementation of such results, the Group has specified relevant systems in the *Provisions on the Management of Technological R&D Achievements* for the classification, grading, promotion, and rewarding of technological research findings.

During the Year, we secured 15 new authorised patents and one registered software copyright, including 7 invention patents and 8 utility model patents; 18 new patent applications were filed. As of 31 December 2025, the Company filed applications for 259 patents, 188 of which were authorised, and 160 were valid. The Group's progress in new materials, degradable plastics, and the development of novel processes and technologies fully reflects its innovation capabilities and competitive advantages, continuously consolidating its intellectual property assets and technical reserves.

Wison Engineering's proprietary technology enabled Wanhua Chemical's 1.2 million tonnes/year ethylene plant to be successfully put into operation

Wison Engineering's proprietary technology enabled the 1.2 million tonnes/year ethylene plant, designed and constructed for Wanhua Chemical, to be successfully commissioned on 3 April 2025. The plant has been operating stably, with all economic and technical indicators meeting design requirements.

This plant adopts Wison Engineering's patented HS-I/HS-II cracker and advanced ethylene separation technologies, demonstrating significant advantages in feedstock flexibility, olefin product yields, energy efficiency, long-term stable operation, and low emissions during the commissioning phase. As one of the few domestic companies mastering complete sets of large-scale ethylene technologies, Wison Engineering's ethylene production technology has been upgraded and optimised, offering distinct advantages in enhancing olefin yields, reducing capital investment, energy consumption and emissions, and ensuring long-term stable operation.

3. ENHANCING THE QHSE SYSTEM

3.1 EXCELLENT QHSE MANAGEMENT

The Group strictly complies with ISO 14001 Environmental Management, ISO 45001 Occupational Health and Safety, and ISO 9001 Quality Management standards, ensuring that all business operations conform with local laws and regulations as well as the highest environmental, health, and quality requirements. We continuously strengthen our Quality, Health, Safety, and Environment (QHSE) management system, controlling QHSE throughout the entire engineering process in accordance with the *QHSE Management Manual*. We rigorously implement energy-saving and environmental protection measures, guaranteeing engineering quality and effectively safeguarding employee safety and occupational health, thereby minimising the occurrence of accidents and hazards, controlling and preventing environmental pollution and damage. During the Year, we achieved all key Health, Safety, and Environment (HSE) targets for contracted projects, with no lost-time accidents, environmental pollution incidents, or occupational health events occurring.

The *QHSE Management Manual* serves as a leading and normative document for the Group's QHSE management system, specifying the system's organisational structure, responsibilities, processes, key control requirements, and performance evaluation. The QHSE policy aligns with our vision and mission, consistently focusing on employees, clients, and society. Adhering to a "People-Oriented" philosophy, we provide healthy and safe workplaces, satisfy client requirements and expectations, ensure civilised construction and pollution prevention for projects, and achieve harmony and sustainable development with the environment. To implement the QHSE policy and ensure a high level of QHSE management, the Group has signed Quality Management Commitment Letters and HSE Management Commitment Letters, earnestly fulfilling our corporate social responsibilities. Furthermore, leveraging the "Wison Smart QHSE" management platform, our engineering teams can monitor and control quality, health, safety, and environmental risks within projects more efficiently, achieving an overall enhancement of QHSE management effectiveness.

QUSE Policy

3. ENHANCING THE QHSE SYSTEM

In accordance with the resolution of the Group's QHSE Committee, the Quality and Safety Department revised the Work *Safety Responsibility System* and its promotional manual during the Reporting Period, and organised a series of promotional activities for the "Work Safety Responsibility System" to deepen employees' understanding of the QHSE concept and integrate safety responsibility into daily work, while strengthening employees' ability to respond to emergencies, thereby further ensuring the safety, quality, and operational efficiency of projects. As of the Year, 27 departments, 11 design/EPC projects, and the Zhengzhou and Beijing branches have successfully completed the publicity and signing of commitments regarding the work safety responsibility system. A total of 1,629 copies of the "Work Safety Responsibility System" manual have been distributed, and 1,477 commitment signatures have been collected. This series of data not only directly reflects the results of the publicity activities, but also demonstrates our solid commitment to work safety.

2025 Achievement of Annual QHSE Management Objectives by Wison Engineering

QHSE implementation	Health and safety compliance	Quality assurance compliance
A cumulative total of 22.82 million safe man-hours for projects under construction	Annual recordable incident rate of 0.026%, lost time incident rate of 0%	Zero general or above quality incidents and zero cases of quality non-compliance
16,891 participant-sessions 20,404.5 hours of dedicated training	Zero overseas public safety incidents or other recordable incidents	First-time acceptance rate for material warehouse entry inspection: 98.99%
14,955 participants 30,790 hours of routine training	Company-wide safety training rate for first-time expatriates: 100%	First-pass welding qualification rate: 98.43%
		First-time acceptance rate of inspection and test plan (ITP) control points: 99.13%
		Completion rate for company-level design reviews: 100% Completion rate for project-level design reviews: 102% Completion rate for professional-level design reviews: 98%

3. ENHANCING THE QHSE SYSTEM

During the Reporting Period, all projects demonstrated outstanding performance in HSE management

3. ENHANCING THE QHSE SYSTEM

"Work Safety Responsibility System" Promotional Campaign Series

1. Projects Under Construction

On 5 March 2025, the Yangmei Group Zibo Qilu First Fertilizer project took the lead in launching the "Work Safety Responsibility System" promotional campaign, strengthening the safety awareness of all personnel. Subsequently, projects such as the Saudi FARABI, Saudi Aramco DPCU, Qatar EPC4 Sulphur Processing Project, and Guangxi Huayi MTO organised promotional activities for the "Work Safety Responsibility System." Through thematic training and signature campaigns, they detailed responsibility requirements, analysed implementation pathways, reinforced responsibility fulfilment, and collectively supported on-site safety management.

2. Functional Departments

In March 2025, functional departments responded in tandem, with each department carrying out learning activities for the "Work Safety Responsibility System." At Zhengzhou Branch and Design Centre, the Quality and Safety Department delivered presentations for colleagues on the "Engineering Design Work Safety Responsibility System." Using case studies, the sessions dissected safety responsibilities in the design phase, emphasising the need for designers to understand their own safety duties, conduct proper safety design reviews, and enhance their safety design skills.

3. ENHANCING THE QHSE SYSTEM

3.2 WORK SAFETY MANAGEMENT

Employee Safety Assurance

Implementing the Work Safety Responsibility System is the core of the Company's safety management. Wison Engineering deeply understands and attaches great importance to the significance of safety management, consistently placing the life safety and health of employees and other stakeholders as the top priority. We strictly comply with national laws and regulations, including the *Work Safety Law of the People's Republic of China and the Regulations on the Work Safety Management of Construction Projects*. We have obtained the government-issued Work Safety License and have formulated and implemented a series of guidelines and specifications concerning occupational health and safety, such as the *Provisions on Laboratory Management*, the *Hazardous Chemical Safety Management System*, the *Hazardous Waste Safety Management System*, the *Procedure for Occupational Health Management*, the *Procedure for Accident Reporting and Emergency Response*, *the Procedure for Incident/Accident Management, the Provisions on Respiratory Protection Management, the Provisions on Hearing Protection Management, the Provisions on High/Low Temperature Work Management, the Provisions on Personal Labour Protective Equipment Management, and the Procedures for Identification and Evaluation of Hazard Sources and Environmental Factors*. These documents clarify various work safety management requirements and implementation measures, ensuring that every work activity complies with safety standards, systematically reducing the risk of work safety incidents, and elevating the overall standard of work safety management.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安全生产许可证

编号：（沪）JZ安许证字[2016]011950

企 业 名 称：惠生工程（中国）有限公司

法 定 代 表 人：周宏亮

单 位 地 址：上海市浦东新区中国（上海）自由贸易试验区中科路699号

经 济 类 型：有限责任公司（港澳台投资、非独资）

许 可 范 围：建筑施工

有 效 期：2025年05月27日 至 2028年05月26日

发证机关：

发证日期：2025年 5 月

Work Safety License

Guided by the management philosophy of "Safety First, Prevention is Key, Health Supreme, and Better Life," we established a comprehensive safety management system and health management procedures to safeguard the safety and health of all employees. The project safety management system comprises: the Provisions on the Project HSE Plan, the Provisions on HSE Training, the Safety Management Regulations for Various Construction Tasks, the Procedure for Emergency Response and Fire Safety, and others. The Project Health Management Procedures have established specific regulations covering common occupational health hazards (including exposure to toxic and hazardous chemicals) at worksites, occupational health management in office environments, and employee psychological health management.

3. ENHANCING THE QHSE SYSTEM

To mitigate occupational health and safety hazards and promote comprehensive, standardised HSE management, in addition to developing the relevant documentation and guidelines, we have established a supporting monitoring system and inspection mechanism, thereby constructing a robust occupational health management system. By establishing employee health records and organising regular health check-ups, we systematically track and manage the health status of our employees, effectively reducing occupational health risks. In addition to general social security, we provide additional commercial insurance for employees who engage in jobs with high occupational disease risks to protect their personal safety during work.

To continuously improve our safety management level, we have introduced internationally advanced safety management methods, including Hazard and Operability Analysis (HAZOP), Safety Integrity Level (SIL) certification, and Job Hazard Analysis (JHA), to scientifically identify potential hazards and risks and take effective preventive and control measures. By creating a safe work environment, strengthening employee safety training, and advocating for compliance with safety operating procedures, we continuously enhance the safety awareness of all employees, significantly reducing the likelihood of accidents.

Furthermore, the Group has equipped itself with modern safety equipment and protective gear, providing employees with the necessary tools and safety guarantees, thereby effectively enhancing on-site risk identification and prevention capabilities. Over the past three years, we have not experienced any work-related fatalities. During the Reporting Period, the Group did not receive any complaints or litigation regarding violations of health and safety-related laws. Our investment in HSE reached RMB37.56 million. The lost time injury frequency rate (LTIFR) per 200,000 man-hours was zero, and the total recordable incident rate (TRIR) was 0.026, fully demonstrating our solid achievements and firm commitment in safety management.

Sudden Risk Prevention and Control

The Group has formulated a series of emergency plans with reference to relevant laws and regulations such as the *Work Safety Law of the People's Republic of China* and the *Emergency Response Law*, including *Wison Engineering Comprehensive Emergency Plan, Wison Engineering Headquarters (Wison Centre) Emergency Plan*, and *Emergency Plans for Branches and Project Departments*, forming a three-tier safety emergency mechanism covering the entire organisation.

The aforementioned series of plans defines the emergency organisational structure, division of responsibilities, and response procedures, ensuring that employees can take swift and orderly measures in emergency situations to minimise losses and ensure personnel safety. To maintain the applicability and effectiveness of the plans, we regularly organise assessments, training, and drills to continuously improve employees' emergency response capabilities.

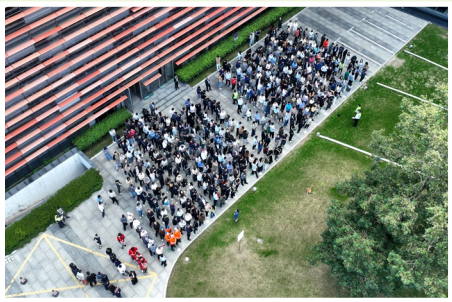
3. ENHANCING THE QHSE SYSTEM

The published *Procedures for Identification and Evaluation of Hazard Sources and Environmental Factors* sets out how hazard source identification and risk assessment are carried out across various stages of its operations, including project design, procurement, construction, as well as office and business travel management, along with the corresponding risk control measures. Upholding the work safety policy of "People-oriented, Safety First", we conduct regular on-site inspections, monitor hazards and environmental factors, and ensure construction safety is under control, thereby effectively identifying and eliminating potential risks during operations.

Prevention through Practice, Safety First — 2025 Annual Emergency Drill

To enhance fire safety management standards and employees' emergency response capabilities, the Group organised and conducted the 2025 Annual Fire Emergency Drill on 24 October 2025. The drill simulated a fire caused by a short circuit, covering stages such as alarm response, personnel evacuation, emergency rescue, and practical operation of fire-fighting equipment, comprehensively testing the coordination and effectiveness of the fire protection system. Prior to the drill, the Wison Centre completed system linkage tests and specialised training, clarifying responsibilities and evacuation procedures. Upon the alarm activation, all employees evacuated orderly along designated routes under guidance, safely assembling at the designated point within 10 minutes. Firefighters simultaneously conducted fire extinguishing and equipment demonstrations. The drill proceeded in an orderly and effective manner, further strengthening employees' safety awareness and the site's emergency response capabilities.

In 2025, the Group's domestic and overseas project departments organised a total of over 20 emergency drills covering various scenarios, including heatstroke prevention, falling object protection, camp fire safety, and attack prevention. These drills tested the effectiveness of the emergency response plans, enhanced the emergency response capabilities of the project departments, and raised the emergency awareness of all personnel.



3. ENHANCING THE QHSE SYSTEM

Safety Culture Training

Wison Engineering places great emphasis on cultivating and disseminating a safety culture. Through multi-level safety awareness and training activities, we ensure that key safety information is effectively communicated to every employee. New employees receive safety training upon onboarding, ensuring they are familiar with relevant safety procedures from the outset. We also provide specialised training at each project site on crane safety planning, emergency management, and hazardous materials management, helping employees acquire essential safety knowledge and practical skills. We continuously evaluate the effectiveness of our training and optimise its content, helping employees continuously improve their occupational health and safety and management capabilities.

2025 "Work Safety Month" Promotional Campaign Series

1. Opening Ceremony of "Work Safety Month" Campaign at Headquarters

June 2025 marks the 24th National "Work Safety Month" in China. Aligning with the national theme of "Everyone Focuses on Safety, Everyone Is Aware of Emergency Response — Identify Hazards in Your Surroundings" and the Group's safety month theme of "Safety Responsibilities Assigned to Positions; Hazards Identified and Rectified Thoroughly", Wison Engineering organised a series of themed campaigns. These initiatives aimed to enhance all employees' safety awareness, focus on hazard identification and management, integrate the "Safety First" principle into routine work, and further promote the construction of a work safety environment and corporate safety culture.

3. ENHANCING THE QHSE SYSTEM

2025 "Work Safety Month" Promotional Campaign Series

2. Saudi Aramco DPCU Project Work Safety Month Launch Ceremony

On 1 June 2025, the Saudi Aramco DPCU project held its Work Safety Month launch ceremony. At a time when the DPCU project is making a final push towards its construction goals, over 2,000 Chinese and foreign personnel involved in the project participated. The project team also specially invited representatives from the client, Aramco, to attend, taking this opportunity to proactively showcase Wison's safety culture to the client, while also allowing all foreign employees to experience Wison's emphasis on safety management.

3. Guangxi Huayi MTO Project Work Safety Month Launch Ceremony

On 3 June 2025, the Guangxi Huayi MTO project organised a Work Safety Month launch ceremony, calling on all project personnel to prioritise safety, actively identify and rectify surrounding hazards, create a safe working environment, and ensure the project's smooth progress.

3. ENHANCING THE QHSE SYSTEM

3.3 PROJECT QUALITY SUPERVISION

High-Quality Project Delivery

In terms of project quality supervision, Wison Engineering strictly adheres to the ISO9001 Quality Management System standard to ensure the high-quality delivery of all projects. We have developed and implemented detailed quality management procedures, covering 27 key management documents, spanning the entire process from project initiation to final acceptance. These documents not only standardise the construction process but also clarify the specific requirements for quality inspection and control. By rigorously implementing these procedures and continuously optimising each business link, we can systematically monitor project quality, promptly identify and correct potential problems, thereby effectively preventing quality incidents and achieving a dual improvement in work efficiency and overall project quality. Through in-depth analysis and the development of effective quality improvement measures, we successfully implemented model projects management and special processes management, continuously optimised our quality management system, and achieved a systematic improvement in our quality management standards.

Furthermore, we regularly conduct internal audits and management reviews to promote the continuous improvement and optimisation of our quality management system, constantly enhancing project supervision and providing our clients with higher quality and more reliable project deliverables. During the Year, Wison Engineering's various departments collaborated and leveraged their professional capabilities to successfully complete several major engineering projects. These projects not only fully met the high-standard requirements of our clients but also earned their high recognition for delivery quality. The Group has always upheld its own advantages, striving to meet and exceed client expectations. With a solid track record and a good market reputation, it has laid a firm foundation for its sustainable development.

Quality Awareness Enhancement

During the 2025 Quality Month, the Group launched a series of quality activities under the theme "Driving Quality-led Transformation, Shaping a Green Energy Future". These activities included: organising cross-departmental quality seminars to enhance employees' professional competence and process quality control capabilities; displaying "Quality Month" themed posters at the headquarters lobby to promote quality awareness across the organisation; selecting typical quality cases from the design, procurement and construction phases, and collecting process optimisation proposals and quality improvement initiatives; and hosting a "Quality Day" themed funfair to integrate quality knowledge promotion into engaging activities, thereby further enhancing quality awareness among all employees. Various project departments actively responded to the "Quality Month" initiatives, embedding quality control concepts deeply into frontline construction processes. In particular, the Saudi DPCU project achieved dual improvements in both welding quality and operational efficiency through measures such as full-process QC intervention in welding operations, strict lifecycle control of welding electrodes, and optimisation of the welding environment. Guangxi Huayi's MTO project strictly implemented a joint inspection and sign-off system for quality inspection and acceptance, and established a welder incentive

3. ENHANCING THE QHSE SYSTEM

and dynamic exit mechanism, effectively strengthening the quality responsibility awareness of all personnel. Through mechanisms such as welder skills competitions and first-sample benchmarking, the department of Guangxi Huayi's MTO project enhanced the quality awareness and technical capabilities of construction workers. It also organised the "Every Weld is a Commitment" campaign, in which over 200 welders involved in the project made a pledge through a "six-month quality improvement" ceremonial signing, providing strong assurance for fundamentally ensuring construction quality.

All projects implemented quality measures at various levels, effectively preventing the recurrence of quality issues and significantly reducing common quality deficiencies across different processes, thereby providing solid support for efficient project execution and high-quality delivery.

Quality Seminar

"Quality Day" Themed Funfair

3. ENHANCING THE QHSE SYSTEM

On-site Project Quality Improvement Measures

We have established clear quality management objectives in the *QHSE Management Manual*, and are committed to continuously improving our QHSE management standards and performance. During the Year, the overall completion rate of quality management objectives was 100%.

Quality Management Objectives

- Customer Satisfaction 100%
- One-time pass rate for project delivery acceptance: 100%
- Project revisit rate: 100%
- Problem tracking and handling rate: 100%

3. ENHANCING THE QHSE SYSTEM

Each project department has formulated the quality objectives for its respective projects based on the project contract requirements and in reference to the Company's quality objectives. According to the monthly project quality reports of the Year, all quality objectives have been achieved. Specifically, the first-pass qualification rate for material receipt and acceptance was 98.99%, the first-pass qualification rate for welding was 98.43%, and the first-pass qualification rate for ITP control point acceptance was 99.13%. The ITP approval and implementation rate for key equipment and materials was 100%. Prior to the release of equipment and materials, all NCRs were rectified and confirmed as closed. Overall, project quality remained under control throughout the year.

During the Reporting Period, all projects operated smoothly, and no projects or products needed to be returned for reasons related to quality, safety, or health.

Standardised Project Construction

- All projects under construction have implemented standardised procedures and conducted routine inspection and support
- In 2025, the implementation rate of the *Project Standardisation Atlas* for domestic projects under construction reached over 100%
- All projects are required to meet the management requirements for quality and safety standards

Model Projects

- During the Year, the Group planned to complete the reuse and creation of 50 model projects, and achieved a cumulative total of 47 projects (29 reused and 18 newly created), representing a model project creation and reuse rate of 94%.
- All project ITPs (Inspection and Test Plans) were successfully executed. The project department established ITP reporting ledgers, achieving an actual execution rate of 99.13%
- For overseas projects, physical first-article MOCK UP inspections were used as a key measure to further enhance physical quality through process inspections.

Special Quality Management for Projects

- All project-specific processes are strictly regulated in accordance with the *Provisions on the Management of Special Construction Processes for Engineering Projects*.
- Focus is placed on the quality management of special construction processes. All quality-related processes must be verified and strictly documented prior to construction.
- The regulatory content for special construction processes is continuously updated and refined.

3. ENHANCING THE QHSE SYSTEM

Quality Supervision Measures for All Projects

Farabi Project

- To comprehensively ensure project quality, the Farabi Project established a robust multi-tiered quality acceptance system from the project initiation phase. It implemented an acceptance process involving no fewer than three parties, covering all levels from subcontractors and the general contractor to the client and end-users. Through this layered checkpoint approach, compliance with design requirements and relevant standards and specifications was effectively guaranteed throughout the entire construction process.

Qatar EPC4 Sulphur Processing Project

- Engagement of qualified supervision and inspection personnel.
- Regular quality inspections using checklists.
- Compliance monitoring for construction schemes and Inspection and Test Plans (ITP).
- Enhanced collaboration between the quality management (QA/QC) team and the construction team.

ADNOC Project

- Areas to be covered by subsequent processes (such as steel reinforcement fixing, waterproofing layers) must be signed off by a site engineer for confirmation before the next construction step can proceed.
- For key materials such as steel reinforcement, cement, and concrete delivered to the site, on-site sampling must be conducted under the witness of Quality Control (QC) personnel and sent to a third-party testing institution, with usage strictly prohibited prior to inspection.
- During critical processes such as concrete pouring and backfill compaction for foundations, the construction engineers and QC personnel must be present for full-process supervision.

Syngas Retrofitting Project of Yangmei Group Zibo Qilu First Fertilizer

- Through the effective operation and continuous improvement of the quality management system, full-process and comprehensive control was implemented over the management of engineering project design, procurement, and construction quality.
- The project department issued quality management documents, requiring the construction contractor to organise training and conduct proper technical, safety, and quality pre-construction briefings.
- Welder entry training and examinations were organised. Upon passing, welders were issued identification badges, thereby improving welding quality and the qualification rate.
- During the construction process, inspection and testing, as well as inspection requests, were strictly carried out according to the approved ITP control points. After passing the self-inspection by the construction contractor, specialist inspection by the general contractor's engineer, and mutual inspection between preceding and subsequent work steps, a joint inspection was requested from the supervisor and the client upon passing the internal checks. A joint inspection form was signed upon completion, ensuring process quality to remain under control.

3.4 ENVIRONMENTAL PROTECTION AND LOW-CARBON OPERATION

Implementation of Environmental Protection Measures

We strictly comply with the *Environmental Protection Law of the People's Republic of China*, the *Regulations on Environmental Protection Management of Construction Projects*, and other relevant laws and regulations. We also implemented internal systems such as the *Environmental Management Procedures, the Hazardous Materials Management Regulations, the Site Civilised Construction Management Regulations*, and *Waste Management Regulations*. We clearly define management requirements for emissions, waste, and energy and water resources, and have been promoting various measures, including energy conservation and consumption reduction, strengthening the application of renewable energy, and systematically reducing greenhouse gas emissions. These measures effectively minimise negative environmental impacts and contributed to building an environmentally friendly society.

To ensure the effective implementation of environmental management, Wison Engineering has established a professional environmental management team responsible for environmental supervision of all project departments. Dedicated environmental management personnel were assigned to both the project site and construction subcontractors to ensure the implementation of environmental management guidelines, environmental protection facilities, and pollution prevention measures, thereby improving resource utilisation efficiency and reducing environmental pollution risks. Furthermore, we have established a dedicated Energy Conservation and Emission Reduction Team to oversee energy consumption management in the office area. Through measures such as holding energy conservation and emission reduction mobilisation meetings and optimising daily operational processes, we systematically promoted the construction of a low-carbon working environment. During the Reporting Period, the Group did not receive any reports of violations of environmental protection laws and regulations.

The Group has established environmental targets for emissions, waste, energy use efficiency, and water use efficiency, and confirmed that these targets remain applicable for the Year. We actively implemented the Group's systems in areas such as greenhouse gas emission reduction, energy conservation, water conservation, and waste reduction, comprehensively rolling out various measures. In the future, while maintaining a similar operational scale, we will maintain or gradually reduce the intensity of our greenhouse gas emissions (Scope 1 and Scope 2), waste generation, and electricity and water consumption. We have reviewed the progress of our targets. During the Year, progress across all targets remained satisfactory. Greenhouse gas emission intensity (Scope 1 and Scope 2), waste generation intensity, electricity consumption intensity and water consumption intensity all decreased compared with last year. These results demonstrate our efforts in environmental management and low-carbon operations.

3. ENHANCING THE QHSE SYSTEM

Addressing Climate Change

Against the backdrop of the Chinese government's active promotion of phasing out outdated production capacity and accelerating the development of new energy sources such as hydrogen, wind, and photovoltaic power, the engineering services market is witnessing new development opportunities We actively responded to China's strategic goals of "Carbon Peak and Carbon Neutrality", continuously deepened the concept of green and low-carbon development, and focused on technological R&D and innovation in key areas such as the entire hydrogen industry chain, industrial off-gas capture, and CO_2 chemical carbon fixation, thereby promoting the application of clean energy and low-carbon transition, with the concepts of sustainable development and environmental protection fully integrated into the entire project implementation process.

We proactively addressed global warming, systematically identifying and analysing the physical risks, transition risks, related development opportunities, and potential financial impacts brought by climate change. We have formulated response measures, comprehensively incorporated climate adaptation factors into business decisions and strategic priorities, continuously enhancing climate resilience in our operations, and contributing to overall societal carbon emission reduction.

Governance

The Group has established a three-tier social responsibility governance structure comprising the "Board of Directors (decision-making level) — Social Responsibility Executive Committee (coordination level) — Departmental ESG Coordinators (execution level)", systematically integrating climate-related topics into the entire process of corporate decision-making, management, and oversight. The Board of Directors assumes overall leadership and supervisory responsibility for ESG governance. It reviews and approves the Group's ESG and climate strategies, and regularly receives reports from management on the identification of climate risks and opportunities, the implementation of response measures, and overall progress. During the Year, both the Board of Directors and management participated in two hours of climate-related training, achieving 100% coverage.

The Social Responsibility Executive Committee is responsible for coordinating and driving the concrete implementation of various ESG and climate-related tasks, ensuring the effective execution of strategies. The execution level undertakes the supporting roles of cross-departmental communication and the implementation of ESG information and policy management, to ensure the smooth implementation of climate actions across all business segments.

3. ENHANCING THE QHSE SYSTEM

Strategy

To address the challenges posed by climate change, the Group continuously monitors the dynamic changes in the climate environment and policy direction, and has systematically compiled a list of climate-related physical and transition risks relevant to its business operations. We categorise and assess these risks based on their severity levels, and formulate and implement corresponding response measures in line with our business characteristics, to minimise the potential impacts of climate change to the greatest extent possible.

We carried out preliminary scenario analysis. As the Group is principally engaged in the consultation, engineering, procurement, construction, and project management of large-scale projects related to petrochemical, oil and gas processing, and new energy, with business scenarios involving the construction of large plants, modular delivery, logistics for equipment and material procurement, as well as project sites in some coastal, offshore, or high-temperature regions, it mainly used scenario analysis to examine the potential financial impacts of factors, such as extreme weather, supply chain and logistics disruptions, policies, technologies, and market transitions, on project delivery, health, safety and environment management, cost investment, and payment collection arrangements. We made reference to HKEX's Guidance on Climate Disclosures, and the overview of scenarios published by the United Nations Intergovernmental Panel on Climate Change (IPCC) and the International Energy Agency (IEA), as well as the relevant content of China's Fourth National Communication on Climate Change. With regard to climate-related physical risks, the Group assessed physical risks under different warming scenarios with reference to the low-emissions (RCP 2.6 and SSP1-2.6) and high-emissions warming pathways (RCP8.5 and SSP5-8.5). In the light of transition risks, the Group assessed the potential impacts of policy, technology, market, and reputation on its business development prospects with reference to the Stated Policies Scenario (STEPS) and the Net Zero Emissions (NZE) scenario.

Type of risk	Time horizon
Short-term	Immediate and no more than 5 years
Medium-term	5–10 years
Long-term	Over 10 years

3. ENHANCING THE QHSE SYSTEM

Climate Risk/Opportunity Assessment, Potential Financial Impact and Scenario Analysis

Type of risk	Climate risk	Risk level	Potential risks/ opportunities	Potential financial impact	Responses
Physical risk	Acute risk (e.g., typhoons, floods)	Moderate	Applicable scenarios: • High-emissions pathways SSP5-8.5/RCP8.5 (projected warming to over 4°C) • Sustainability pathways SSP1-2.6/RCP2.6 (projected warming to below 2°C) Major relevant premises/ business scenarios: • Shanghai headquarters, eastern coastal offices, and Hong Kong office Increase in extreme weather conditions, such as typhoons, rainstorms, may cause damage to infrastructure facilities, delays in construction progress, and supply chain disruptions	• When coastal offices and project sites are affected by typhoons, heavy rain, and waterlogging, it may cause project construction interruptions, increased costs for equipment and material protection, personnel deployment and increased on-site HSE investment, and affect revenue recognition and payment collection arrangements • Under the SSP5-8.5/RCP8.5 scenario, extreme weather events will increase in frequency and intensity in the medium-to-long term, with a higher probability of related project delays, logistics disruptions, and increased emergency management costs • Under the SSP1-2.6/RCP2.6 scenario, short-term impacts still need to be managed, but the increase in risks is relatively slow in the medium-to-long term, and the related costs of maintenance, delays, and operational disruptions are expected to be lower than the high-emissions pathways	• Develop extreme weather contingency plan • Arrange extreme weather training among employees • Keep the electronic version of relevant documents for backup and the backup data center should be in other place • Adopt the most advanced engineering techniques and build to the highest standards, and take into account maximum affordability • Deploy in advance by the project department and activate the emergency plan against typhoons; reinforce the project office area, material supply warehouse and other areas; conduct safety inspections to the construction area, identify risk and hidden danger in the project site to reinforce the safety management and control of the project construction. • Take geographical location into account when selecting site, and provide special protection for operations in coastal zone • Regularly check whether buildings are compliant with the latest local building standards and carry out necessary repairs • Add back-up power and water storage facilities • Have early discussion with suppliers and logistics companies on emergency measures in extreme weather

3. ENHANCING THE QHSE SYSTEM

Type of risk	Climate risk	Risk level	Potential risks/ opportunities	Potential financial impact	Responses
	Chronic risk(e.g., extreme high temperature, water scarcity)	Low	Applicable scenarios: • High-emissions pathways SSP5-8.5/RCP8.5 (projected warming to over 4°C) • Sustainability pathways SSP1-2.6/RCP2.6 (projected warming to below 2°C) Major relevant premises/ business scenarios: • Middle East projects (e.g., projects in Saudi Arabia, Qatar, and UAE) and project sites in domestic high-temperature areas in summer Extreme hot weather may increase the demand for cooling and threaten the health of employees working outdoors	• Under the SSP5-8.5/RCP8.5 scenario, extreme high temperatures and local water resource stress may become more pronounced in the medium-to-long term, potentially leading to increased expenditures on electricity, water, cooling, and health and safety at offices and project sites, and affecting outdoor construction efficiency and project duration • Under the SSP1-2.6/RCP2.6 scenario, high-temperature risks still require continuous management, but the long-term temperature increase is relatively low, and the increase in energy consumption and decrease in operational efficiency are expected to be lower than those in high-emissions pathways	• Provide appropriate health and safety training and heatstroke prevention measures for employees • Adopt additional low-cost emission reduction measures to reduce the potential risk of future energy price increases • Use renewable sources of energy to reduce energy consumption (e.g. increasing the use of PV power) • Optimise the operational efficiency of heating and air conditioning systems to minimise power consumption
Transition risk	Market risk	Low to moderate	Applicable scenarios: • Policy continuation pathway STEPS (projected warming to over 2°C) • Sustainability pathway NZE (projected warming to below 1.5°C) Major relevant premises/ business scenarios: • Domestic and international oil and gas processing, petrochemical and coal chemical markets; new energy project opportunity markets in Europe, the United States, Canada and Southeast Asia Growing concern of stakeholders on sustainability, with client investment and project demand shifting towards low-carbon, high-efficiency, and green products and services	• Under the STEPS scenario, customer and market demand for low-carbon services will gradually increase, and traditional and green businesses may develop in parallel for a period, with a relatively gradual adjustment in the revenue structure • Under the NZE scenario, the pace of low-carbon transition will accelerate, and traditional high-carbon projects may face pressure in some market segments, but the demand for new energy and carbon reduction projects that the Group has already developed is expected to increase, and the proportion of green revenue is expected to rise. Additionally, investments in market development and capacity building may also increase in the short-to-medium term	• Respond to national policies and international trends by focusing on new energy business and energy saving & emission reduction measures • Get informed of the latest policy requirements by communicating with clients, industry associations, and government organs and enhance staff training on these requirements • Proactively implement energy conservation and consumption reduction and cleaner production to decrease carbon emissions • Take climate-related factors into account in business operation and consider the feasibility for using new and alternative energy sources

3. ENHANCING THE QHSE SYSTEM

Type of risk	Climate risk	Risk level	Potential risks/ opportunities	Potential financial impact	Responses
	Technology risk	Low to moderate	Applicable scenarios: • Policy continuation pathway STEPS (projected warming to over 2°C) • Sustainability pathway NZE (projected warming to below 1.5°C) Major relevant premises/ business scenarios: • Shanghai R&D and design platform, domestic carbon reduction demonstration projects, and new energy and low-carbon project development in Europe, the United States, Canada and Southeast Asia Increase relevant R&D costs and investments in technology innovation for the transition to a low-carbon economy	• Under the STEPS scenario, the requirements for upgrades of low-carbon technology and customer technology will gradually increase, and the Group may need to continuously increase investment in technology R&D, but the overall pace of investment will be relatively stable • Under the NZE scenario, the iteration and application process of low-carbon technology will accelerate. If the Group is weak in technology reserves, R&D conversion, or engineering application capabilities, it may affect market competitiveness. Meanwhile, the Group may also increase its R&D and capital investment in fields, such as hydrogen energy, carbon capture, and low-carbon processes, but medium- to long-term technological advantages are expected to be established and business growth is achieved	• Develop new and clean energy sectors such as solar power, wind power, hydrogen energy, and CO_2 integrated use • Follow the development and application of new technologies in the industry, e.g. developing carbon capture and equipment to reduce carbon emissions during production • Study on the feasibility and benefits for applying the latest low-carbon and energy-saving technologies to operations
	Policy and legal risk	Low to moderate	Applicable scenarios: • Policy continuation pathway STEPS (projected warming to over 2°C) • Sustainability pathway NZE (projected warming to below 1.5°C) Major relevant premises/ business scenarios: • Regulatory environments in Chinese mainland and Hong Kong; Oil, gas, and industrial emission reduction policies in the countries where Middle East projects are located; Compliance and carbon border-related requirements in the regions where overseas projects are located China is resolutely implementing the "dual carbon" policy, promoting advanced technology and factory transformation and upgrading, and encouraging the use of new energy sources and the development of new materials	• Under the STEPS scenario, as current and announced policies have been gradually implemented, the Group will face continuously increasing investments in compliance, disclosure, supply chain management, and technology upgrades, but the overall impact will be relatively gradual • Under the NZE scenario, carbon constraints, green standards, and climate disclosure requirements may be satisfied faster and become more stringent, potentially further increasing the Group's short- to medium-term compliance costs, R&D spending, and capital investment. However, if the Group continuously advances its low-carbon technology and operates green business, it is expected to benefit from policy support and increased opportunities for related projects	• Keep abreast of the latest climate change related laws and regulations and integrate them into business management strategies • Accelerate the pace of penetration into new energy business, and give full play to the advantages in independent R&D and engineering technologies • Incorporate the "3060 Dual Carbon Goal" into the staff training program • Increase investment in the development of technologies and projects in low-carbon and emission reduction

3. ENHANCING THE QHSE SYSTEM

Type of risk	Climate risk	Risk level	Potential risks/ opportunities	Potential financial impact	Responses
	Reputational risk	Low to moderate	Applicable scenarios: • Policy continuation pathway STEPS (projected warming to over 2°C) • Sustainability pathway NZE (projected warming to below 1.5°C) Major relevant premises/ business scenarios: • Hong Kong capital market, domestic and foreign clients and partners, overseas project owners (such as large oil and gas clients in the Middle East), and international supply chain partners As higher standards on climate actions are requested by the stakeholders, failure to respond effectively could jeopardize the reputation of the business	• Under the STEPS scenario, investors, clients, and other stakeholders will continuously pay more attention on climate governance, information disclosure, and emission reduction commitments. Inadequate disclosure or response may affect the corporate image and financing communication • Under the NZE scenario, the capital market and clients will put forward more stringent requirements for corporate climate performance, emission reduction targets, and transition paths. If the Group fails to effectively demonstrate its climate governance capabilities, emission reduction progress, and low-carbon strategy, it may have a more significant impact on its brand image, financing availability, and business cooperation. Conversely, continuous improvement in disclosure and action will help enhance market recognition and long-term value	• Proactively respond to the national call for “dual carbon" by actively communicating with stakeholders, formulating and disclosing emission reduction targets • Pay more attention on climate change, including strengthening the identification, management and planning of climate change risks • Publicly disclose the Company’s GHG emissions data and its efforts on low-carbon operations, etc. in ESG reports, to effectively maintain its corporate image • Establish all-round communication channels with stakeholders, to regularly communicate with stakeholders and provide timely feedback on the measures and actions taken by the Company on climate issues

The Group identified potential financial impacts of climate-related risks at the operational level, mainly including operational disruptions, maintenance and resilience investment costs, and compliance expenses. Due to the current lack of unified financial mapping and quantitative methods, the specific range of financial impacts was not disclosed in this Report . In the future, the Group will focus on establishing a quantitative ledger and internal control processes for climate-related financial impacts (such as the duration of work stoppages caused by extreme weather, emergency expenditures, and changes in energy consumption), and will gradually achieve quantitative disclosure once the data is complete to enhance the comparability and practicality of information.

Currently, the climate-related risks identified by the Group are considered potential anticipated impacts and have not yet resulted in any material adverse effect on asset values. and information related to the identified climate-related opportunities is not suitable for public disclosure.

Looking ahead, we will continue to fulfil the Company’s responsibilities in climate governance. Leveraging our existing professional capabilities, comprehensive strengths, and resource allocation, we will continuously deepen and refine our climate scenario analysis work. Simultaneously, we will closely monitor climate risks and potential opportunities relevant to our business operations. We will reassess climate-related risks and opportunities systematically, when necessary, continuously optimise our response strategies, and enhance our environmental management standards and the overall resilience of the enterprise in the context of climate change.

3. ENHANCING THE QHSE SYSTEM

Risk Management

To effectively address the potential impacts of climate change on business operations, the Group has established a systematic climate risk management mechanism. Building upon our existing risk management framework, we have comprehensively incorporated climate-related considerations. By integrating historical disaster data from operational locations, regional physical risk characteristics, and policy and market trends, we systematically identify various climate risks and continuously refine management processes to effectively mitigate the negative impacts of climate change.

We systematically identify and assess climate-related risks through the following steps:

- Risk Identification: Based on historical data, scientific research, and industry analysis, we identify climate change factors that may affect the Company's operations, including physical risks such as extreme weather, and transition risks such as changes in policies and regulations.

- Risk Assessment: We conduct qualitative assessments of the identified risks, comprehensively analysing their potential business impact and probability of occurrence.

- Risk Prioritisation: Based on the nature and potential impact of the risks, we classify them into three levels: high, moderate, and low, providing a basis for developing differentiated response strategies.

The Group fully integrates the climate risk management process into the overall enterprise risk management framework, promoting cross-departmental collaboration in addressing climate challenges. We have implemented several concrete measures, including the development of emergency response plans for extreme weather, conducting climate adaptation and emergency response training for employees, and enhancing overall risk awareness and response capabilities across the workforce. Simultaneously, in line with TCFD recommendations, we regularly disclose climate-related risk information, covering the entire process of risk identification, assessment, and control, thereby continuously enhancing management transparency and stakeholder trust.

Looking ahead, we will further integrate climate risk assessment into the overall risk management framework. Through regular reviews, continuous adjustments, and mechanism optimisation, we will consistently strengthen climate-related response measures, enhancing the Group's management effectiveness and operational resilience in the context of climate change.

3. ENHANCING THE QHSE SYSTEM

Metrics and Targets

The Group regularly collects statistics on and publicly discloses its total greenhouse gas emissions and emission intensity. Through continuous monitoring of key metrics and the implementation of systematic emission reduction measures, we ensure the achievement of established reduction targets while maintaining business growth. During the Year, SGS, an internationally recognised testing, inspection, and certification organisation, formally issued an ISO 14064-1:2018 greenhouse gas verification statement to Wison Engineering. The verification confirmed that Wison Engineering's identification of greenhouse gas emission sources is comprehensive and complete. Its greenhouse gas inventory meets international standard requirements across multiple dimensions, including completeness, consistency, accuracy, and transparency. As a benchmark enterprise in the energy engineering sector, Wison Engineering passed the greenhouse gas verification to a high standard, obtaining the first ISO 14064-1:2018 certificate in China's petrochemical engineering construction field to fully disclose Scope 3 emissions. Based on the 2024 carbon inventory data, Wison Engineering has comprehensively established its carbon emission baseline, laying the groundwork for systematically planning its decarbonisation pathway. Subsequently, Wison Engineering will establish a tiered decarbonisation pathway combining short-term and long-term goals, continuously driving green development.

Our Scope 3 greenhouse gas emission calculations cover: Category 1 Purchased Goods and Services; Category 2 Capital Goods; Category 3 Fuel- and Energy-Related Activities; Category 4 Upstream Transportation and Distribution; Category 5 Waste Generated in Operations; Category 6 Business Travel; Category 7 Employee Commuting; Category 8 Upstream Leased Assets; and Category 13 Downstream Leased Assets. By enhancing the accounting for Scope 3 emissions, we have gained a clearer identification of the main sources of our carbon emissions, providing data support for formulating precise and effective emission reduction strategies.

3. ENHANCING THE QHSE SYSTEM

During the Year, our greenhouse gas emission intensity (Scope 1 and Scope 2) and total greenhouse gas emission intensity (Scopes 1, 2 and 3) both decreased compared to the last year, as detailed below:

Emissions	Unit	2024 Emissions	2025 Emissions
GHG Emissions (Scope 1)[1]	tonnes of CO_2e	6,638.79	6,965.10
GHG Emissions (Scope 2)[2]	tonnes of CO_2e	3,080.11	2,830.73
GHG Emissions (Scope 3)[3]	tonnes of CO_2e	511,104.03	174,352.28
Total GHG Emissions (Scope 1 and 2)	tonnes of CO_2e	9,718.90	9,795.83
GHG Emission Intensity (Scope 1 and 2)	tonnes of CO_2e/ RMB 100 million revenue	172.10	128.81
Total GHG Emissions (Scope 1, 2 and 3)	tonnes of CO_2e	520,822.93	184,148.11
GHG Emission Intensity (Scope 1, 2 and 3)	tonnes of CO_2e/ RMB 100 million revenue	9,222.46	2,421.52

[1] The GHG emissions (Scope 1) of the Group primarily stem from fuel consumption, the use of fuel in vehicles under its name, and fugitive emissions generated from human activities.

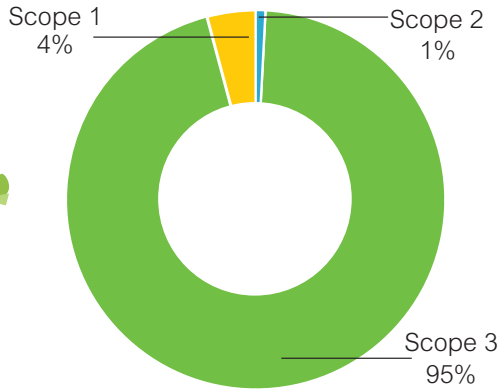
[2] The GHG emissions (Scope 2) of the Group primarily stem from electricity consumption during operations.

[3] Due to the nature of the business, the Group does not involve Category 9 Downstream Transportation and Distribution, Category 10 Processing of Sold Products, Category 11 Use of Sold Products, Category 12 End-of-Life Treatment of Sold Products, Category 14 Franchises, or Category 15 Investments under Scope 3 and therefore, no quantification was carried out.

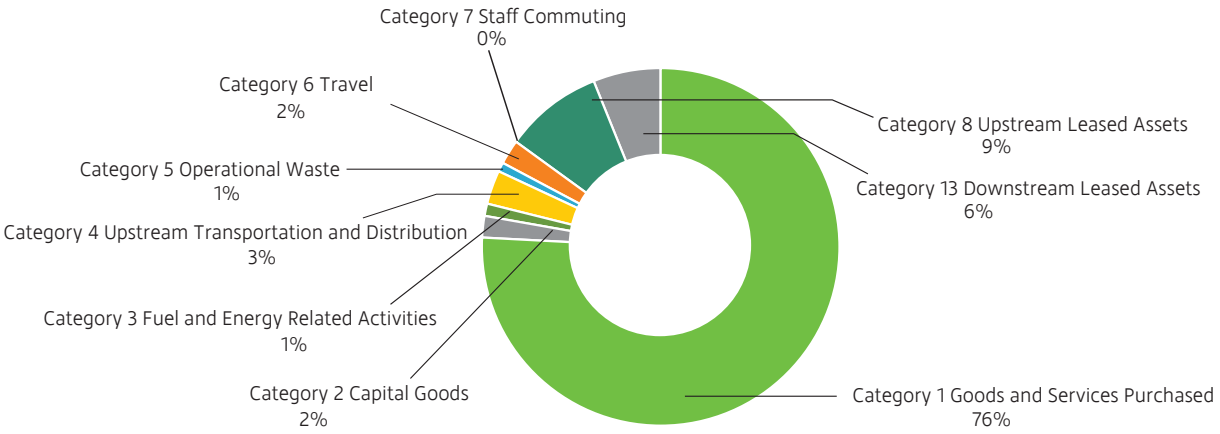
3. ENHANCING THE QHSE SYSTEM

The following is the breakdown of the Group's GHG emissions by Scope 1, Scope 2, and Scope 3, as well as by category within Scope 3:

Distribution of GHG emissions (Scope 1, 2 and 3)



Distribution of GHG emissions by category in Scope 3



3. ENHANCING THE QHSE SYSTEM

Climate-related Targets

We strictly follow emission reduction systems and measures. In the future, assuming a similar level of operations, we will maintain or gradually reduce the intensity of GHG emissions (Scope 1 and Scope 2). The Group has implemented various low-carbon operational measures to reduce greenhouse gas emissions. For more information on the initiatives we have taken to achieve our environmental targets, please refer to Section 5.1, "Continued Advancement of Green and Low-Carbon Operations".

The Group conducts its climate-related disclosures in accordance with the requirements of Appendix C2, Part D of the *ESG Reporting Code*, adhering to the "comply or explain" principle. As some projects are currently in the capacity-building phase, with the underlying data infrastructure still under development, and in accordance with the "reasonable information relief" principle, we have prioritised establishing the governance framework and data foundation for the Year, disclosing qualitative descriptions. We have defined a clear roadmap for improvement and will continuously refine our data foundation and measurement methodologies. Our overall disclosure standards will progressively improve year-on-year as data coverage and methodological maturity increase, ensuring that the information is traceable, comparable, and subject to continuous enhancement.

Air Pollutant Management

The Group's *Provisions on Solid Waste, Waste Gas (Air), and Wastewater Management* specify our management of air pollutant emissions during operations. The Group implements a zoning control principle for waste gas management, covering construction sites as well as office and living areas, ensuring full-process compliance with environmental regulations and the implementation of green construction principles.

I. Waste Gas Management at Construction Sites

Project departments and construction contractors share joint responsibility for on-site waste gas control. Non-hazardous waste gases must be discharged in compliance with applicable standards, and noise emissions must be strictly controlled to ensure compliance with relevant standards. For hazardous waste gases, the construction contractor is responsible for their compliant disposal and discharge. If the contractor lacks the requisite treatment capacity, it must engage a licensed facility for professional treatment. The HSE management team of the project department oversees the entire process to ensure standardised operations and controlled emissions.

II. Waste Gas Management in Office and Living Areas

Waste gases generated in these areas are discharged either via a dedicated piping system into the client's designated drainage network, or after undergoing harmless treatment to ensure compliant emissions. Routine management is executed by the administrative group, with the HSE management team performing supervisory and inspection duties to ensure all discharges are lawful and compliant.

3. ENHANCING THE QHSE SYSTEM

We continuously promote the implementation of green construction methods, actively adopt various green processes and technical solutions to reduce air pollutant emissions at source, and are committed to achieving safe, standardised, and green waste gas management.

During the Reporting Period, the Group's air pollutant emissions related to vehicle exhaust[4] are as follows:

Emissions	Unit	2024 Emissions	2025 Emissions[5]
Nitrogen oxides (NO_x)	kg	9,652.51	15,252.40
Sulphur oxides (SO_x)	kg	7.03	14.42
Particles	kg	955.10	1,426.52

Simultaneously, the Group continuously increases investment in R&D and design, striving to reduce and manage air pollutant emissions. We actively develop and introduce green, environmentally friendly, and efficient new processes and technologies, aiming to alleviate environmental pressure at source and promote green transition and sustainable development.

[4] We calculated the Group's vehicle air pollutant emissions with reference to the Stock Exchange's *How to Prepare an Environmental, Social and Governance Report — Appendix 2: Reporting Guidance on Environmental KPIs.*

[5] Air pollutants related to vehicle emissions increased year on year, largely due to the fact that overseas projects entered the peak construction period, leading to a significant increase in vehicle usage.

3. ENHANCING THE QHSE SYSTEM

Emissions and Waste Management

The Group strictly adheres to the pollutant emission laws and regulations of the countries and regions in which it operates, actively promoting pollution reduction and comprehensive management measures. Through the formulation of internal systems such as the *Provisions on Waste Management, the Hazardous Materials Management Regulations, the Energy and Resource Consumption Management Regulations and the Procedure for Environmental Management*, we have systematically standardised environmental protection efforts in our business activities. This includes the classification, treatment, and disposal processes for solid waste, waste gases, and wastewater generated in engineering projects, and is aimed at continuously reducing pollutant emissions from our operations and comprehensively managing our environmental footprint.

Our *Procedure for Environmental Management* clearly defines the environmental management responsibilities of relevant departments, including the Quality and Safety Department, the President's Office, and project departments, forming a collaborative and integrated accountability system. Through systematic identification and assessment of environmental factors, we ensure that all pollutant emissions consistently comply with national standards. In accordance with the *Provisions on Waste Management*, we implement classification management based on the nature, source, and form of the waste. By optimising raw material usage and inventory control, we strive to reduce waste generation at source, actively promote resource recycling, continuously improve waste management standards, thereby achieving waste reduction and the ongoing enhancement of environmental performance.

The waste we generate is categorised into two primary types based on its nature: hazardous waste and non-hazardous waste. It is further sub-divided into categories such as chemical waste, biological waste, industrial waste, and general waste. For each waste category, we have established strict procedures for collection, storage, and transportation, including the use of compliant containers with clear labelling. All waste must be transferred to licensed facilities possessing the appropriate qualifications for proper disposal. Department heads are responsible for ensuring that employees fully understand and master the waste handling processes and standards, and for reinforcing execution capabilities through regular training. If external contractors perform waste handling operations on the Company’s premises, they must strictly adhere to the Group’s relevant regulations, while designated Company personnel supervise the operations on-site to ensure compliance with environmental requirements and the effective control of environmental risks.

3. ENHANCING THE QHSE SYSTEM

Our waste management consistently adheres to the following five key principles. We meticulously follow specific handling measures and standards to achieve fully traceable management throughout the entire lifecycle from generation, storage, and transfer to final disposal:

Classification Management	Source Reduction	Reuse	Recycling	Off-site Disposal
Overall classification, collection, and management of waste in accordance with the laws, regulations, and standards of the project location	Adopting effective measures to reduce waste generation at source, such as raw material control, inventory control and management, and material substitution	Reintroducing materials or products into the production process in their original form for reuse	Recovering waste as a resource or by-product to reduce overall waste generation	Transporting waste to designated off-site locations for disposal or engaging qualified waste disposal contractors/service providers for treatment

Specific Measures and Regulations for Waste Disposal				
All waste-generating facilities must place containers such as waste bins in areas such as the worksite, offices, and living quarters for the temporary storage of waste. The colour and markings of the bins must comply with regulatory and standard requirements;	If a client has specific regulations for waste disposal within the project construction scope approved by the administrative department, these must be followed; Otherwise, the specific method and location for disposal must be agreed upon with the client through consultation. Unauthorised disposal, discharge, or on-site landfilling is strictly prohibited;	A waste disposal ledger must be established. Accurate records must be kept for all waste, including the quantity generated, classification, treatment method, final disposal site, and the waste disposal contractor; These records must be uniformly filed and retained. For hazardous waste, a detailed disposal ledger must be maintained to achieve fully traceable management throughout the entire lifecycle from generation, storage, and transfer to final disposal;	Regular inspections and audits of all waste management stages must be conducted to ensure full compliance with internal regulations and external regulatory requirements;	Any incidents of non-compliant handling must be reported immediately, and effective corrective measures must be taken promptly to continuously enhance the standardisation and safety of waste management.

3. ENHANCING THE QHSE SYSTEM

During the Reporting Period, the solid waste and wastewater discharge situation of Wison Engineering is as follows:

Type of Waste	Unit	Waste Volume 2024	Waste Volume 2025
Kitchen waste	Tonne	326.66	332.76
Domestic waste	Tonne	167.82	324.26
Recyclable waste	Tonne	148.80	193.68
Total non-hazardous waste[6]	Tonne	643.28	850.70
Non-hazardous waste intensity	Tonne/RMB 100 million revenue	11.39	11.19
Construction waste	Tonne	3,168.06	1,208.46
Hazardous waste disposal volume	Tonne	14.65	12.35
Hazardous waste disposal intensity	Tonne/RMB 100 million revenue	0.26	0.16
Total waste	Tonne	3,825.99	2,071.51
Waste emissions intensity[7]	Tonne/RMB 100 million revenue	67.75	27.24

Emissions	Unit	2024 Emissions	2025 Emissions
Total wastewater discharge	Tonne	187,607.67	244,724.00
Wastewater discharge intensity	Tonne/RMB 100 million revenue	3,322.06	3,218.08

[6] Total non-hazardous waste is the sum of kitchen waste, domestic waste, and recyclable waste.

[7] The waste emission intensity decreased during the Year compared with last year, demonstrating the effectiveness of our waste management efforts.

3. ENHANCING THE QHSE SYSTEM

Energy Management

To systematically advance the standardisation and efficiency of energy management, the Group strictly implements the *Provisions on Energy and Resource Consumption Management*. By clarifying the management scope and the responsibilities of each department, a clear energy usage accountability system has been established, enabling effective control over energy consumption.

We continuously optimise resource allocation, integrating energy-saving concepts into the design phase and prioritising the procurement of energy-efficient equipment, thereby reducing unnecessary energy consumption at the source. Specifically, the design centre must incorporate energy-saving measures in engineering design, while the procurement department is responsible for ensuring purchased equipment meets energy efficiency standards. The Quality and Safety Department assists in reviewing suppliers' low-carbon reports, screening carbon footprint reports that meet the carbon verification requirements, and deepening carbon reduction efforts across the supply chain.

Furthermore, by establishing a green procurement channel, project departments and construction contractors are empowered to continuously monitor and dynamically optimise energy use during project implementation, thereby ensuring the effective execution of energy management policies.

The Group implements a zoning control principle for energy management, covering construction sites and office/living areas:

Construction Sites

- R&D of energy-saving and emission-reduction technologies for petrochemical and coal chemical plants, including the restriction and phasing out of outdated equipment;
- Optimisation and enhancement of ethylene cracker technology research, providing energy-saving solutions for ethylene quench and separation;
- Achievement of green construction metrics through planning, design, construction, and optimisation to enhance project standards in environmental protection, energy efficiency, technology, and safety;
- Review and technical negotiation of supplier quotations, continuous improvement of the green supplier management system, and verification of equipment and material compliance with environmental criteria.

3. ENHANCING THE QHSE SYSTEM

Office Areas

- Encouragement of the catering service provider to gradually reduce the use of fossil energy in the canteen, with the addition of five units of electric cooking equipment including ovens and induction cookers, to support decarbonisation and energy transition.
- Performance of leak detection on the ground source heat pumps of the office building's air conditioning system and on the refrigerant of the chiller units to reduce fugitive emissions.
- Implementation of zero- or low-cost energy-saving retrofits, with tracking of implementation status for energy-saving solutions, and monitoring and optimisation of a phase-out mechanism to promote energy-saving products and technologies;
- Adoption of new energy-saving processes, equipment, materials, and technologies, such as light pipe lighting;
- Encouragement of staff to set air conditioning temperatures no lower than 26°C in summer and no higher than 20°C in winter to conserve electricity. Strict control of the number of lighting fixtures in use when illumination levels are adequate;
- Priority procurement of energy-efficient and environmentally friendly vehicles, implementation of a “one vehicle, one card” fuel management system, and encouragement of staff to use public transport or non-motorised transport;
- Double-sided use of printing paper, prioritisation of electronic documents for file exchange, and encouragement of staff to use personal notepads.

3. ENHANCING THE QHSE SYSTEM

During the Reporting Period, the energy consumption of Wison Engineering was as follows:

Energy Type	Unit	2024 Consumption	2025 Consumption
Gasoline	Tonne	125.82	121.81
Diesel	Tonne	1,597.86	1,722.65
Natural gas	m^3	17,995.59[8]	20,885.48
Liquefied petroleum gas	m^3	16,739.76[8]	8,795.77
Purchased electricity	kWh	5,740,043.14	5,334,951.09
Purchased electricity intensity	kWh/RMB 100 million revenue	101,641.63	70,153.81
Direct energy consumption	GJ	478,588.77[8]	292,450.81
Indirect energy consumption	GJ	20,664.16	19,205.82
Total energy consumption intensity	GJ/RMB 100 million revenue	8,840.50[8]	4,098.24

[8] Certain environmental data for the year 2024 have been restated.

3. ENHANCING THE QHSE SYSTEM

Water Resources Management

Wison Engineering actively advocates for and practises the concept of water conservation, continuously promotes the application of water-saving technologies and the comprehensive utilisation of recycled wastewater, and consistently strengthens water-saving management measures across all stages of project operations. Our goal is to comprehensively enhance water resource utilisation efficiency and effectively reduce water consumption. During the Reporting Period, we did not encounter any difficulties in securing suitable water sources. Our water-saving measures include:

Improving Water Use Efficiency	• Application of water-saving or water-recycling construction processes, such as rationally designing equipment and pipeline water pressure, and repeatedly reusing hydrostatic test water;
	• Rational layout of temporary water supply networks at construction sites based on water demand;
	• Installation of water meters on pipelines at construction sites, with regular inspections and maintenance by dedicated personnel to minimise leakage;
	• Establishment of a treated water collection and reuse system at construction sites to collect and treat water from hydrostatic testing, flushing, concrete curing, etc., achieving water resource recycling;
	• Installation of water recycling devices for water used in cleaning machinery, equipment, and vehicles at construction sites;
	• Setting separate water consumption quotas for domestic and construction water use, and implementing metering management.

3. ENHANCING THE QHSE SYSTEM

Utilisation of Non-Conventional Water Sources	• In areas with conditions for using reclaimed water, adoption of water-saving mixing and curing methods in civil engineering construction;
	• For construction sites in the dewatering stage, prioritisation of extracted groundwater for construction purposes with lower water quality requirements;
	• Preferential consideration of non-conventional water sources for on-site uses such as washing machinery, equipment, and vehicles, road sprinkling, and landscape irrigation;
	• At large construction sites, especially in regions with abundant rainfall, establishment of rainwater harvesting and utilisation systems to fully collect natural precipitation for suitable construction and domestic applications;
	• Utilisation of river water to supplement landscape water, subject to obtaining the necessary water extraction permit, utilising surface water for irrigating the landscaping within the site area, leveraging off-peak electricity for ice production in summer nights, and using underfloor heating systems in winter.

Water Conservation Management Measures	• General Management Department supervises property management companies to conduct regular inspections of water supply facilities in valve chambers, including valves, hydrants, and pipelines, and to promptly repair any issues such as leakage, spillage, dripping, or seeping;
	• If employees discover dripping or leakage in domestic water facilities such as washbasins or toilet tanks, they should repair it immediately or contact the employee service centre for maintenance;
	• Promotion of water-saving fixtures and equipment, for example, by setting flow limiters on taps to reduce maximum water discharge, and by ensuring taps or valves are turned off immediately after use, prohibiting unnecessary prolonged water flow;
	• Placement of awareness posters and display of water conservation notices in pantry areas;
	• Implementation of water-saving retrofits and regular inspections in high water-use areas such as offices and canteens.

3. ENHANCING THE QHSE SYSTEM

During the Reporting Period, the water resource consumption of Wison Engineering was as follows:

Water Resource Type	Unit	2024 Consumption	2025 Consumption
Municipal water supply	m^3	215,462.18	287,780.39
Surface water	m^3	9,600.00	14,215.00
Total water consumption	m^3	225,062.18	301,995.39
Water consumption intensity	m^3/RMB 100 million revenue	3,985.28	3,971.19

Green Construction

Throughout the entire lifecycle of project construction, we consistently adhere to the core principles of "People-oriented, Adapting to Local Conditions, Prioritising Environmental Protection, and Efficient Resource Utilisation". We strictly comply with relevant national laws and regulations, always placing environmental protection and resource conservation at the forefront. Guided by our internally implemented the *Provisions for Civilised On-site Construction Management*, we ensure that all project sites fully meet green and civilised construction standards, achieving our green construction objectives.

We attach great importance to the impact of project construction on soil, water bodies, and air quality. By implementing targeted protection and management measures, we strive to achieve harmony between engineering construction and the surrounding natural environment. We prioritise the adoption of environmentally friendly new technologies, equipment, materials, and processes to reduce waste generation, optimise resource utilisation, lower energy consumption, and enhance construction efficiency. By continuously promoting the innovation and application of green construction technologies, we effectively mitigate the negative environmental impact of project construction and reduce pressure on energy and resource consumption. These systematic practices not only demonstrate our firm commitment to environmental protection but also provide valuable examples for the sustainable development of the industry.

Prior to construction, we systematically conduct environmental impact assessments and develop specialised green construction plans, exploring hybrid power supply solutions for project camps that combine photovoltaic and diesel power generation, thereby optimising the energy mix and material selection from the outset. During the construction process, we rigorously implement energy-saving, consumption-reduction, and pollution prevention and control measures, adopting meticulous management and technological innovations such as the addition of online data entry for greenhouse gas inventory reporting in the Company's engineering BI application, to minimise environmental impact to the greatest extent possible. During the Year, we implemented representative green construction practices in several key projects, which have formed replicable and promotable model cases. These cases not only reflect our ongoing investment in environmental protection and energy conservation but also provide valuable references for the industry's green transition.

3. ENHANCING THE QHSE SYSTEM

Prior to Construction

- Relevant departments conduct an initial site environmental survey to understand the existing environmental conditions;
- The environmental management team then formulates project risk response measures based on the relevant assessment findings, including the development of a construction plan that outlines green construction management and technical requirements, clearly specifying resource conservation measures;
- The environmental management team is responsible for developing specialised green construction plans. For example, it formulates a dedicated energy conservation and utilisation plan to ensure energy consumption is minimised during construction;
- It also develops a dedicated solid waste (including construction debris) management plan to ensure proper waste handling and reduce negative environmental impacts.

During Construction

- We assist construction contractors in adopting construction techniques and technologies that conserve resources and protect the environment, while simultaneously restricting the use of or phasing out outdated construction methods and processes that are energy-intensive or detrimental to environmental protection;
- When formulating construction plans and specialised green construction schemes, we coordinate operations to establish effective control measures covering soil protection, waste management, dust and fume control, and noise mitigation; Dust suppression is rigorously implemented through the installation of vehicle wheel washers and mist cannons on site, along with the use of dust-proof nets to cover exposed soil;
- We ensure compliance with environmental management standards on construction sites and implement energy and material conservation management. This includes optimising energy usage, reducing unnecessary wastage of resources, and adopting corresponding energy-saving measures.

3. ENHANCING THE QHSE SYSTEM

Green Construction Case Studies

Saudi Arabia's FARABI Lab4 Project

- Centralised and regulated wastewater disposal: Water from hydrostatic testing and flushing is collected in a centralised sump, then transported by tanker to a wastewater treatment plant, eliminating any direct discharge.
- Reuse of hydrostatic test water: Water used for hydrostatic testing of storage tanks and pipelines is pumped back for reuse, significantly reducing the consumption of fresh water.
- Adoption of low-dust processes: Manual grinding is employed instead of sandblasting for pipeline touch-up painting, reducing dust generation and environmental impact.
- Routine dust suppression: A dust control plan has been formulated, with roads sprayed with water for dust control at least twice daily.

Qatar EPC4 Sulphur Processing Project

- Water Use and Reuse: Monitoring of water consumption through water meters; reuse of treated wastewater for curing and dust control; collection and reuse of wheel wash water via sedimentation tanks; use of controlled spray watering to prevent overuse.
- Energy Efficiency Management: Use of LED lighting in on-site and office areas; optimisation of equipment run-time to reduce fuel consumption.
- Waste Classification and Reduction: Standardised sorting of metals, timber, concrete, general waste, etc.
- Dust and Road Management: Regular watering of roads and excavation areas; covering of vehicles transporting bulk materials; installation of wheel wash facilities at site entrances/exits; enforcement of speed limits and maintenance of general site tidiness.
- Soil and Chemical Spill Prevention: Provision of lined/bunded storage areas for oils and chemicals; immediate clean-up using spill kits in case of leakage; prompt restoration of disturbed soil upon work completion.
- Awareness Raising: Regular conduct of water/energy conservation awareness sessions and toolbox talks.

3. ENHANCING THE QHSE SYSTEM

Green Construction Case Studies

UAE's Sulphur Granulation Project

- Use of Low-Carbon Pavement Materials: Prioritised adoption of reclaimed asphalt and cold mix/cold lay processes, reducing the consumption of virgin resources and emissions from heating.
- Resource Recycling and Reuse: Crushed concrete from demolition was reused as a base course for temporary roads, substituting for natural aggregates.
- Dust Suppression and Road Maintenance: Temporary roads were surfaced with recycled asphalt/concrete fragments, while areas not covered were watered daily for dust control.
- Soil and Water Body Protection: Generators and fuel tanks were placed on impermeable concrete pads at least 10cm thick, with secondary containment bunds of at least 15cm height. A dedicated area for tanker cleaning was established, with slurry wastewater collected for centralised management.
- Compliant Disposal: Construction waste was transported only to third-party treatment facilities that had received written approval from the client and possessed the requisite operating licenses.

Syngas Retrofitting Project of Yangmei Group Zibo Qilu First Fertilizer

- Priority Use of Green Materials: Establishment of technical specifications and procurement terms for environmentally friendly materials; priority given to green building materials (e.g., low-energy cement, recycled aggregates, eco-friendly paints, etc.); strict limits on hazardous substances, with inspection upon delivery and traceable records.
- Water Resource Management: Collection of rainwater (from roofs/site areas) for use in curing, sprinkling, and landscaping after sedimentation and filtration; treatment and reuse of construction wastewater (from foundation pits, vehicle washing, curing); establishment of water recycling systems to enhance utilisation rates.
- Dust and Road Management: Paving and regular cleaning/flushing of site entrances/exits and main access roads. A dedicated area for tanker cleaning was established, with slurry wastewater collected for centralised management.
- Soil and Erosion Control: Installation of perimeter interception ditches and sedimentation basins; minimisation of exposed soil and rational sequencing of work; designated storage areas for oils and chemicals with impermeable surfaces, and readiness of emergency response materials; sorting of construction waste, with priority reuse of suitable excavated soil for backfilling.
- Hazardous Waste Compliance: Signing of recovery agreements with licensed contractors, with dedicated personnel overseeing centralised transfer and disposal.

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

4.1 COMMITMENT TO CUSTOMER EXCELLENCE

Wison Engineering is consistently committed to providing excellent customer service, with maintaining high-quality client relationships as a core objective. Guided by client needs, the Group emphasises maintaining close contact and effective communication with each client, striving to establish long-term, stable cooperative partnerships to enhance client satisfaction and loyalty. We regularly conduct client satisfaction surveys and make ad hoc visits to clients to promptly collect valuable feedback and suggestions. We attach great importance to these inputs and incorporate them into our service improvement processes to continuously enhance service quality. We aim to create greater value for our clients to facilitate mutually beneficial, long-term cooperation.

Communication and Advice

Wison Engineering is committed to providing high-quality customer service, with establishing solid customer relationships as its core mission. Client-centric, the Group focuses on maintaining close interaction and communication with each client, and is dedicated to building long-term, stable cooperative bonds to enhance client satisfaction and trust. We continuously optimise client communication channels, provide diverse service and complaint resolution pathways, and establish clear service standards to ensure a high-quality and efficient experience for our clients. For overseas clients, we place particular emphasis on meeting their differentiated needs. Through these efforts, we aim to create greater value for our clients to facilitate mutually beneficial, long-term cooperation.

Labour quota requirements for construction personnel	Maintenance of multiple channels to address quota issues, meeting labour demand
Localisation requirements for procured equipment imposed by state-owned enterprises	Achieving local procurement of equipment of no less than 50%, subject to meeting technical specifications
Construction and design activities require qualifications issued by a Self-Regulatory Organisation (SRO)	Successful acquisition of design qualifications and obtaining construction permits
Use of the local language for all official documents, such as design and approval documents	Engaging multiple professional and efficient translation agencies, and hiring several local native-speaking employees
Ensuring equipment imported into the locality passes the required Customs Union certification	Mastery of relevant policies to provide timely guidance to manufacturers on certification applications

Fulfilment of special requirements from overseas clients

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

Customer satisfaction surveys

In relation to customer satisfaction management, we have established an institutionalised mechanism, using the Customer Satisfaction Measurement Procedure as the execution standard to drive the regular enhancement of service experience. The Company values customer opinions and suggestions, incorporating them into the improvement loop, conducting regular satisfaction surveys, refining questionnaire design, and collecting feedback through multiple online and offline channels. In daily communication, we adhere to proactive response and professional service to ensure customers receive clear and comprehensive answers. Furthermore, by leveraging regular project progress meetings, we maintain high-frequency and effective communication and collaboration with customers, continuously improving service performance.

Customer Satisfaction Survey Process

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

5 design projects	10 contracted projects
• Assessment Dimensions: Integrity and Self-discipline, Professional Dedication, Design Quality, Site Support, etc. (14 dimensions in total) • Average Satisfaction Score: 9.55	• Assessment Dimensions: Engineering Management, Design, Procurement, QHSE, Construction, Peer Review • Average Satisfaction Score: 8.68

2025 Customer Satisfaction Survey Results

Ensuring Information Security

Against the backdrop of increasing importance of data security and privacy compliance, we regard the protection of customer information as one of the core issues of corporate governance. As a responsible enterprise, Wison Engineering strictly adheres to relevant laws and regulations such as the Law of the People's Republic of China on the Protection of Consumer Rights and Interests and the Electronic Commerce Law of the People's Republic of China, upholding the bottom line of customer information security and privacy protection.

To standardise the Group's information security management level and information technology service management, we have formulated the Information System Security and Information Service System, which regulates the security and operation of computer rooms, networks, hosts, and applications, as well as data security and backup recovery, and emergency response management, to prevent losses caused by information system interruptions, data loss, and sensitive information leakage.

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

We are fully aware of the sensitivity of customer information and have also established the Information Identification and Processing Management Procedure, implementing effective measures at every stage, including collection, transmission, storage, use, sharing, and destruction, to build a secure and reliable information management environment. We provide employees with professional privacy protection training to enhance legal awareness and confidentiality operational skills, and implement zero-tolerance management for any form of information leakage. Simultaneously, we have established a dedicated customer information management team, improved the information file management system, and strictly carry out the archiving and preservation of customer information in accordance with the Information Identification and Processing Management Procedure, ensuring that customer information is properly and securely retained and accessed in compliance with regulations. We always prioritise customer interests and earnestly fulfil our social responsibility to protect customer rights. Through continuously improving information protection measures and internal control mechanisms, we provide customers with a more reassuring and trustworthy service experience, while fostering a compliant and responsible working environment. We will continue to benchmark against regulatory requirements, constantly improve our systems and technical capabilities, and ensure the steady enhancement of customer information protection standards.

Prior to Project Execution	Following Project Execution
• Execution of a Non-Disclosure Agreement (NDA) with the client • The NDA stipulates that access to client-related data is restricted to employees directly assigned to the project • No client-provided data or information may be disclosed without explicit prior client consent	• Unauthorised disclosure to any third party or the public is strictly prohibited. This includes, but is not limited to: project status, details of other client suppliers, project circumstances or photos of production facilities, client financial status, client organisational structure, and personnel details • Any new project-related news must be verified and confirmed with the project owner prior to publication. Press releases concerning contract signings or partnerships require prior confirmation from all involved parties

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

4.2 SUSTAINABLE SUPPLY CHAIN MANAGEMENT

Amid increasing emphasis on supply chain resilience and compliant governance, we view responsible sourcing as a key factor in enhancing operational quality and customer value. Leveraging deep technical expertise and cost control capabilities, the Group is committed to providing clients with efficient and high-quality procurement services. To continuously improve client service quality, we adhere to stable, compliant, and sustainable procurement, constantly optimising supplier onboarding, assessment processes, and systems. We rigorously implement commitments to environmental protection, product quality, and social responsibility, ensuring all procurement activities comply with relevant standards and regulatory requirements. Simultaneously, we focus on delivering stable supply quality and long-term, high-quality service to meet the highest standards of quality, health, safety, and environment (QHSE). We maintain close, transparent, and efficient communication and collaboration with suppliers, fostering the construction of a sustainable, traceable, and risk-controllable supply chain system. During the Year, the Group had 884 suppliers, including 334 overseas suppliers.

Note: In 2025, the Group reviewed its procurement suppliers. As a result, there are currently 884 suppliers on the procurement "access" list.

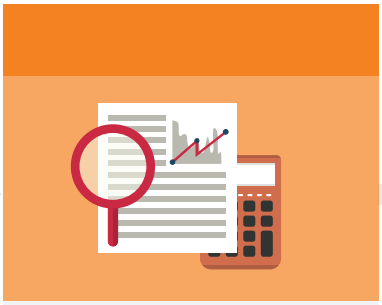
Supplier Evaluation and Review

We recognise supplier management as a key link in achieving sustainable operations. We are committed to upholding the principles of fairness, impartiality, openness, and transparency in the supplier selection and evaluation process. To clearly standardise the Group's procurement activities, management of shortlisted suppliers, and the processes for technical and commercial bid evaluation and award, we have formulated the Procurement Management Procedure. To strengthen supplier resource management, we have established the Provisions on Supplier Management, which clarify the principles and classification of supplier management, and standardise the processes for supplier qualification, selection, evaluation, dynamic management, incentivisation, and development. These standards ensure that cooperation between both parties is based on a consistent set of rules, thereby prioritising the selection of high-quality suppliers. We have also established standardised procedures for supervising construction subcontractors, design subcontractors, and suppliers of engineering materials, information technology, and general management services. Suppliers in the categories of material procurement, engineering subcontracting, and information technology are respectively evaluated according to the Provisions on Engineering Material Supplier Management, the Provisions on Subcontractor Directory Management, and the Provisions on IT Supplier Management. Through the supplier evaluation and supervision mechanism, the Group can effectively control and manage supplier quality and performance, ensuring that the Company's business development and operations comply with high-quality standards. We will continue to build our supply chain risk management capabilities to further enhance the transparency, resilience, and sustainability performance of our supply chain.

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

Supplier Evaluation, Review, and Classification

Identification of relevant procurement risks, establishment and continuous updating of a risk register to guide the development of response measures



Regular conduct of organisational surveys and qualification audits of suppliers, alongside ongoing site visits to key material suppliers, to monitor and assess supplier performance in areas such as production processes, corporate operations, and system capabilities

Systematic organisation of the existing supplier list, with classification and grading based on dimensions such as quality, delivery, brand, and commercial reputation. Inactive suppliers are phased out, while new suppliers are incorporated

Within the overall framework of strengthening quality control and integrity compliance, we have established a categorised supplier performance management mechanism. We employ mid-year and annual evaluations to identify significant quality and schedule deviations during contract execution, as well as suppliers that violate integrity and compliance requirements. Suppliers confirmed as problematic through departmental approval are placed on a disqualified list and subjected to qualification restrictions, strictly prohibiting their participation in subsequent bidding and cooperation. To ensure that product and service quality meets requirements, we conduct site visits to suppliers as necessary. During contract execution, we perform progress monitoring and quality inspection at supplier factories, tracking key milestones and quality control points to ensure the quality of supplied products. To enhance supplier monitoring capabilities, we conduct regular assessments of cooperative suppliers in accordance with the Provisions on Engineering Material Supplier Management, and develop supplier on-site visit plans. We maintain timely communication with key suppliers, ensuring high standards for procurement compliance, quality stability, and delivery reliability. During the Reporting Period, to strengthen proactive quality management of suppliers, the Group selected 15 key suppliers to undergo second-party quality management system audits. Access opinions were provided based on the actual findings of these quality system audits.

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

Environmental and Social Requirements for Suppliers

Wison Engineering places great importance on corporate social responsibility codes of conduct, with a key focus on labour standards, health and safety, and environmental protection. We are committed to establishing long-term, stable, and mutually trusting cooperative relationships with suppliers that prioritise social responsibility. To ensure comprehensive compliance, we strictly adhere to the relevant laws and regulations of the People's Republic of China, including the Anti-Unfair Competition Law, the Civil Code, and the Tendering and Bidding Law. Furthermore, we have developed internal management systems, such as the Anti-Corruption, Anti-Bribery, and Anti-Money Laundering Management System and the Contract Negotiation Management Measures, to strengthen the foundation of compliance and ethical operations.

When collaborating with suppliers, we require them to fully understand, sign, and comply with the Wison Engineering Project HSE Management Requirements and the Equipment Packaging, Marking, and Transportation Requirements. To enhance the quality management level of our supply chain, we require suppliers to obtain ISO 9001 Quality Management System certification. All else being equal, we give preference to suppliers that have also obtained certifications such as ISO 14001 Environmental Management System, OHSAS 18001/ISO 45001 Occupational Health and Safety Management System, and ISO 27001 Information Security Management System.

During the Reporting Period, to strengthen the identification and management of environmental risks within the supply chain, we optimised our supplier qualification system, developed green procurement indicators for tendering, collected carbon footprint verification reports from key suppliers, and conducted a comprehensive assessment of suppliers' green performance. We have established a green supply chain management system. The Provisions on Engineering Material Supplier Management have been updated to incorporate content related to green and low-carbon indicators. Requirements for ISO 14064 greenhouse gas verification certification, ISO 14067 product carbon footprint certification, sustainable material certification, and HSE have been added to the supplier qualification and evaluation processes. We encourage suppliers to value and strengthen their green and low-carbon initiatives, environmental protection efforts, and occupational health management activities, continuously enhancing the overall quality and social responsibility level of the supply chain. Through these measures, we are committed to building a high-quality and responsible supply chain system, contributing value to the harmonious development of society and the environment.

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

Supplier — Production

Suppliers are required to ensure that, in relation to:
- product raw materials
- production process and equipment
- production solutions
- packaging materials

HSE management requirements are met, and that the products they supply comply with all applicable occupational health and safety, and environmental laws, regulations, and standards

Supplier — Transportation

- Vehicle and personnel preparations prior to transportation
- During transportation
- Upon entry into the project site

Ensuring that operations in the above scenarios meet HSE management requirements

Supplier — On-site Services

- Suppliers are required to ensure that their relevant personnel attend appropriate HSE site induction training and obtain the corresponding level of site access permit prior to being granted site entry
- Supplier obligation to provide personal protective equipment (PPE) to employees free of charge, with the provision of special protective equipment mandatory in specific environments or under special conditions

HSE Management Requirements for Suppliers

Wison Engineering is firmly committed to upholding the integrity and transparency of business activities. We strictly require all suppliers to sign the Integrity Commitment Letter prior to cooperation, ensuring that both parties comply with laws and regulations in commercial dealings and eliminate any form of non-compliant operations or improper benefit exchange. We believe this measure not only helps to maintain the Group's good reputation but also fosters a fair competitive business environment, ensuring that commercial interactions with suppliers adhere to ethical and legal standards. The Group has achieved a 88% signatory coverage rate for the Integrity Commitment Letter, further securing the integrity and honesty foundation of our cooperative relationships. We aim to build a fair and transparent business ecosystem through these measures, laying a solid foundation for long-term, mutually trusting partnerships.

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

Green Procurement Policy

As a responsible enterprise, Wison Engineering pays high attention to the potential environmental impacts of its supply chain and is committed to continuously enhancing its environmental management standards. In the procurement of raw materials and products, we adhere to prioritising environmentally friendly materials or products that save energy, water, and materials, such as high-efficiency motors, to minimise negative environmental impacts to the greatest extent possible. We value the green and low-carbon performance of our suppliers. During the Year, in the supplier evaluation stage, we awarded bonus points to suppliers holding green carbon emission certificates. Regarding project environmental compliance, we rigorously select equipment suppliers for desulfurisation, denitrification, wastewater treatment, and similar areas, and actively promote the adoption of recyclable, environmentally friendly packaging materials. Within contract technical agreements, we clearly require suppliers to provide products that are energy-efficient, environmentally friendly, and safe. Simultaneously, in packaging standards and marking clauses, we strictly stipulate that packaging materials must comply with national environmental regulations, prohibiting the use of any materials that may pollute the environment. Furthermore, we prioritise establishing long-term cooperative relationships with suppliers that emphasise social responsibility, jointly promoting the development of a green supply chain, and clearly stipulating environmental and social responsibility requirements in standard contract templates. In the transportation phase, by optimising logistics solutions, such as adopting efficient models like centralised procurement, we reduce transportation costs and energy consumption, thereby implementing the concept of green supply chain management. We are dedicated to building an environmentally friendly and efficient supply chain system in support of the harmonious development of the environment and society.

Communication and Cooperation with Suppliers

Wison Engineering places high importance on communication and collaboration with suppliers, and is committed to ensuring precise alignment of needs and expectations between both parties and building stable cooperative relationships. To achieve this objective, we support suppliers in enhancing their production and operational capabilities through targeted training and guidance, strengthening their supply stability and efficiency. Simultaneously, strengthening communication mechanisms enables us to more effectively identify and prevent potential supply chain risks on the supplier side, further enhancing the overall management level of the supply chain. We aim to establish mutually trusting and beneficial partnerships with suppliers, thereby jointly promoting efficient and stable supply chain operations.

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

Quality Control	Collaborative Support
• Implementation of standardised procurement business processes • Rigorous control of supplier qualification, coupled with dynamic management, evaluation, and monitoring of suppliers • Full-process supervision of the quality and progress of equipment and material manufacturing 	• Development of an online commercial system for supplier registration, facilitating mutual understanding and management of various data flows, such as workflow and fund flow • Signing of strategic cooperation agreements with suppliers for long-term partnerships, ensuring resource and benefit sharing, as well as stable provision of technical support and production capacity 

4.3 COLLABORATING FOR SHARED VALUE

Wison Engineering deeply recognises that collaborating with all stakeholders is key to achieving mutual benefit and success. We actively cooperate with experts from various industries, achieving complementary strengths through knowledge sharing. With an open and inclusive philosophy of cooperation, we maintain close connections with all partners, collectively enhancing professional capabilities and market competitiveness, while promoting synergistic progress among partners. Through these efforts, we are committed to building a close-knit cooperative ecosystem, creating shared value and long-term benefits for all relevant parties.

Standard Formulation

We are committed to ensuring the continuous progress of the enterprise and maintaining a fair competitive environment by establishing and strictly adhering to relevant standards. We actively participate in industry exchange events and professional conferences, sharing experiences with peers and closely tracking the latest developments in industry norms to ensure the Company's operations consistently comply with the most current standards.

Advanced Technology Collaboration

The Group maintains its leading position in innovative technologies and engineering fields by continuously advancing in-house R&D and deepening external cooperation. We foster stable cooperative relationships with external partners to promote resource integration and knowledge sharing, achieving mutual benefit and shared success. Through these measures, we are committed to fostering the synergistic development of the enterprise and the industry, laying a solid foundation for the creation of long-term value.

4. ENHANCING SHARED VALUE THROUGH COLLABORATION

Wison Engineering and SINOHYDO Signed a Strategic Cooperation Agreement

On 10 February 2025, Wison Engineering Limited and Sinohydo Hydrogen Energy Technology (Jiangsu) Co., Ltd. signed a strategic cooperation agreement at the Wison Centre, aiming to advance the joint development and market promotion of the Balance of Plant (BOP) for alkaline hydrogen production systems. This strategic cooperation will combine Wison Engineering's technical development capabilities in chemical engineering projects and extensive EPC experience with Sinohydo's leading advantages in advanced green hydrogen solutions, including its self-developed square-shaped plug-in pressurised electrolysis technology, intelligent management system, and full lifecycle solutions.

This partnership marks the deep integration of green hydrogen technology with chemical engineering expertise, and is expected to contribute to the achievement of sustainable development goals and help build a cleaner, low-carbon future.

5. NURTURING EMPLOYEE DEVELOPMENT

Wison Engineering consistently adheres to the people-oriented philosophy, viewing employees as the Company's most critical asset. In terms of talent management, we strictly comply with relevant laws and regulations, uphold the principles of fair, diverse, and inclusive recruitment, and widely attract outstanding talent. The Group continuously optimises its talent management and career development systems, promoting the mutual progress of employees and the enterprise through the active introduction and cultivation of professional talent. We safeguard the legitimate rights and interests of employees with genuine care and concrete actions, ensuring a harmonious and supportive workplace environment. We are committed to building a platform that empowers employee growth, facilitating a future of mutual benefit and shared success for both the enterprise and its employees.

5.1 COMPLIANT AND EQUAL EMPLOYMENT OPPORTUNITY

Wison Engineering is committed to promoting the synergistic growth of employees and the enterprise, continuously improving its talent management mechanism to achieve mutual progress. We continuously optimise the fairness and compliance of our employment system, ensuring equal treatment and opportunities for every employee. Upholding the "Integrity First" philosophy in personnel selection, we implement fair and transparent recruitment and management policies to ensure the effective execution of the employment system. We firmly believe that systematic human resource management is key to unlocking talent potential and value.

We strictly comply with relevant labour and employment laws and regulations, such as the Labour Law of the People's Republic of China, the Labour Contract Law of the People's Republic of China, and the Social Insurance Law of the People's Republic of China, and have established a fair, equitable, and open talent selection system. The Group, through the Provisions on Employee Recruitment Management, optimises its human resource allocation, standardising processes such as recruitment requisition application and posting, interview and hiring criteria, onboarding, and probationary period confirmation, ensuring the fairness and efficiency of recruitment activities. We have formulated the Employee Handbook, clearly stipulating internal policies and operational procedures to ensure employee adherence to human resource-related policies and codes of conduct. We are convinced that building a regulated and fair workplace environment provides solid protection for the mutual growth of employees and the enterprise.

5. NURTURING EMPLOYEE DEVELOPMENT

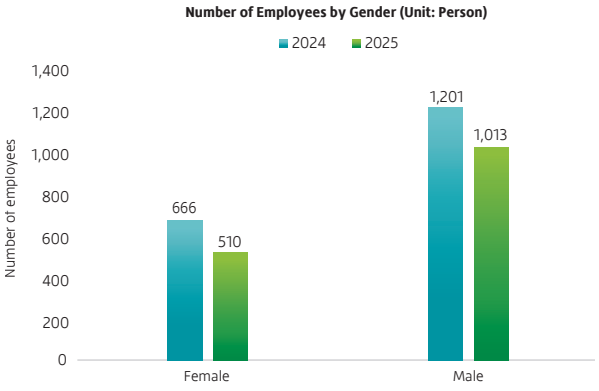
During the recruitment process, Wison Engineering rigorously verifies the identity documents, relevant certifications, and work experience of applicants. We require employees to sign an Offer Acceptance and Commitment Letter, prohibiting false statements, submission of fraudulent materials, concealment of facts, and other such acts. Any discovered violations will result in the revocation of the employment offer. The Group resolutely prohibits the hiring of child labour. For any identified loopholes, we promptly initiate investigations and implement corrective measures to prevent the recurrence of similar incidents. We have established clear working hours and rest period systems, firmly opposing any form of forced labour. When signing labour contracts, we adhere to the principles of legality, fairness, mutual consultation, consensus, and good faith, clearly stipulating working hours and schedules. When overtime work outside the stipulated schedule is required for job duties, employees must complete an overtime application form in advance, stating the reason and duration, and obtain approval from the relevant supervisor before it is considered authorised. Authorised overtime is compensated in accordance with relevant legal provisions. The Group continuously refines its management systems, formulating reasonable compensation based on employees' qualifications, positions, and pay scales, ensuring that employees' salary, benefits, and leave entitlements are effectively safeguarded through regulated management. Through these measures, we are dedicated to fostering a fair and transparent workplace environment, providing employees with reliable support and protection.

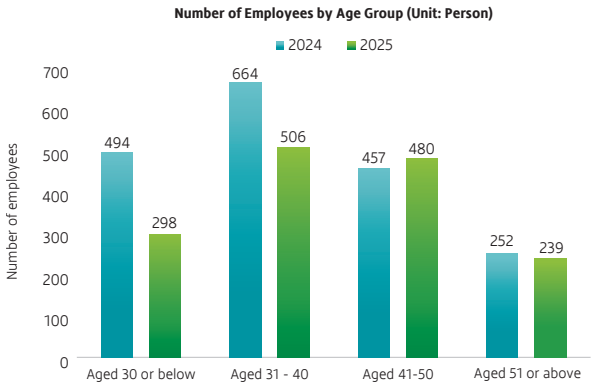
5. NURTURING EMPLOYEE DEVELOPMENT

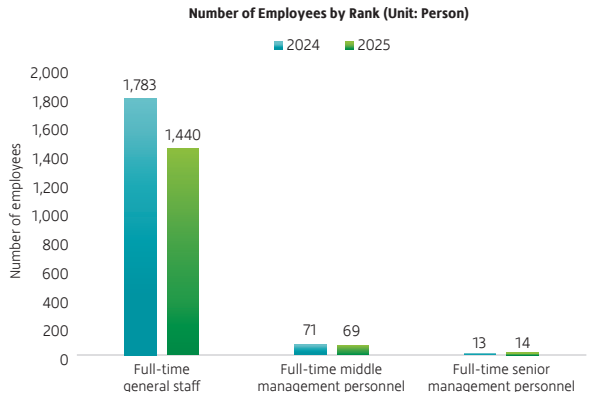
Attracting Top Talent

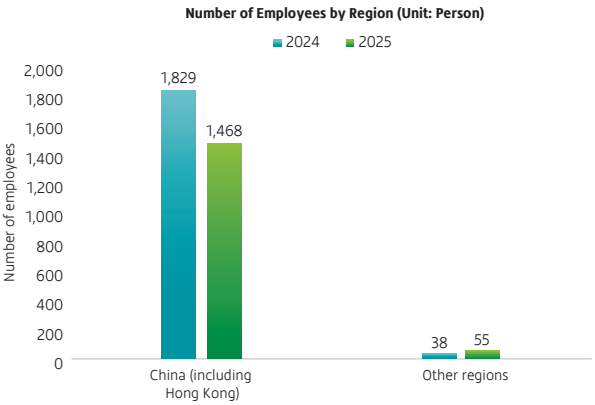
We continuously optimise our human resource allocation and attract outstanding professional talent to strengthen organisational capabilities and enhance overall business performance.

As of 31 December 2025, we had a total of 1,523 employees (all full-time staff). The composition of our workforce by gender, age group, job level, and geographical region is as follows:









5. NURTURING EMPLOYEE DEVELOPMENT

Our Human Resources Department employs flexible and diverse recruitment strategies based on position requirements. This includes internal recruitment through channels such as the company intranet, email, and internal talent pools, as well as external recruitment via job boards, recruitment agencies, and internal employee referrals. For critical positions, technical roles, or urgent hiring needs, we engage professional recruitment agencies on a case-by-case basis to ensure efficient matching with high-quality talent.

During the Reporting Period, the total employee turnover rate of the Group was 5.52%. The turnover rates by gender, age group, and geographical region are illustrated in the chart below:

Employee Turnover Rate	2024 Turnover Rate	2025 Turnover Rate
All employees	6.62%	5.52%
Male	5.07%	3.78%
Female	1.55%	1.74%
30 or below	0.63%	1.37%
31-40	2.88%	2.73%
41-50	3.63%	1.06%
51 or above	1.32%	0.36%
Mainland China and Hong Kong	6.16%	5.08%
Other regions	0.46%	0.44%

The Group respects the right of both employees and the enterprise to terminate the employment relationship. We have established a clear resignation procedure in the Employee Handbook. When submitting a resignation, employees are required to strictly follow this procedure to complete the necessary formalities and notify the Company in writing. We conduct an exit interview with the resigning employee and, when necessary, improve and refine the Company's talent management system based on the feedback received. We require departing employees to hand over their job responsibilities and relevant materials, return company property, and settle all contractual obligations, thereby safeguarding the rights of both the Group and the employee. Through these measures, we are committed to maintaining a fair and orderly resignation management mechanism, providing support for a harmonious relationship between employees and the enterprise.

5. NURTURING EMPLOYEE DEVELOPMENT

Fostering Diversity, Equality, and Inclusion

We provide diversified services, with our operations extending to regions including Southeast Asia, South Asia, the Middle East, Africa, North America, and South America. In our global business expansion, we actively promote workforce diversity and localisation to integrate with local cultures, contribute to local economic development and employment rates, and simultaneously support the ongoing evolution of our corporate culture and business. We firmly believe that a collaborative and supportive workplace environment fosters greater innovation and creativity. We are committed to fostering a fair, inclusive, and mutually respectful workplace atmosphere, ensuring that every employee can fully realise their talents and value. We staunchly oppose all forms of discrimination and harassment, dedicated to providing employees with a safe and supportive work environment that promotes their professional growth and personal development. We aim to build a diverse and inclusive workplace culture, creating favourable conditions for the mutual success of employees and the enterprise.

The Group consistently upholds the principles of equal opportunity and respect for differences, and is committed to creating a fair and equitable workplace environment. Our Employee Handbook explicitly prohibits all forms of discrimination, harassment, or unfair treatment, ensuring equal treatment for all employees regardless of race, colour, gender, age, marital status, cultural background, religious belief, or other such characteristics. We have established detailed internal policies and operational procedures that strictly prohibit child labour and forced labour. By fostering an open workplace atmosphere and implementing cultural integration initiatives, we promote mutual respect and collaboration among employees. We regularly conduct training and awareness activities to actively promote the concept of inclusion and mutual support, ensuring employees can develop and innovate within an inclusive and supportive environment. We remain dedicated to building a workplace culture that respects diversity and encourages cooperation, providing solid support for employees' professional growth and the harmonious development of the enterprise.

5. NURTURING EMPLOYEE DEVELOPMENT

5.2 DEVELOPING OUR PEOPLE

We consistently regard talent development as a crucial human resource strategy, and are committed to unlocking employee potential and driving enterprise innovation and excellence through systematic training and development mechanisms. We are dedicated to cultivating professional talent in pursuit of excellence and innovation. We provide employees with opportunities to learn the latest knowledge and skills through comprehensive training programmes, including the Provisions on Employee Training Management and the Wison Academy. We offer diverse training opportunities to help employees enhance their professional competencies and career qualities. Training content encompasses skills training, management training, and leadership development, assisting employees in improving their professional qualities and achieving steady career progression and project management capability growth. Based on the training needs of different departments and the Group's operational objectives, we tailor internal and external training courses for employees, ensuring content is highly aligned with their job responsibilities.

Through a robust performance management and career development system, we provide employees with diverse career progression paths. We have established corresponding competency standards, promotion assessment criteria, and other systems to stimulate talent innovation, creativity, and team vitality. We are committed to creating an environment conducive to employee growth, which also contributes to enhancing overall competitiveness. We are committed to empowering employees' career development through these measures, laying a solid foundation for the mutual success of the enterprise and its employees.

Career Training Programmes

We regard talent cultivation and cultural transmission as our responsibility, continuously optimising the Wison Academy platform to enhance employee capabilities and promote core corporate values. We leverage this platform to disseminate corporate culture in domestic and international projects and market activities, while simultaneously facilitating employees' career mobility and progression. During the Reporting Period, we organised diverse employee training programmes, engaging both internal and external experts to deliver lectures, thereby stimulating employees' enthusiasm for learning and fostering a culture of continuous improvement. During the Reporting Period, company-level training totalled 1,027 participant-sessions, 19,171 hours, of which new employee training involved 192 participant-sessions, totalling 2,288 hours; vocational skills training involved 353 participant-sessions, totalling 4,591 hours; certification and qualification training involved 196 participant-sessions, with a total learning duration of 7,258 hours. Internal training involved 705 participant-sessions, 8,219 hours; external training involved 310 participant-sessions, 10,852 hours. Wison Academy online learning involved 1,191 participant-sessions, with a cumulative duration of 23,082 hours.

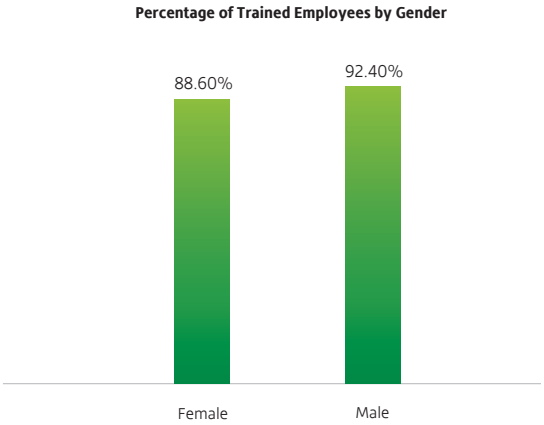
5. NURTURING EMPLOYEE DEVELOPMENT

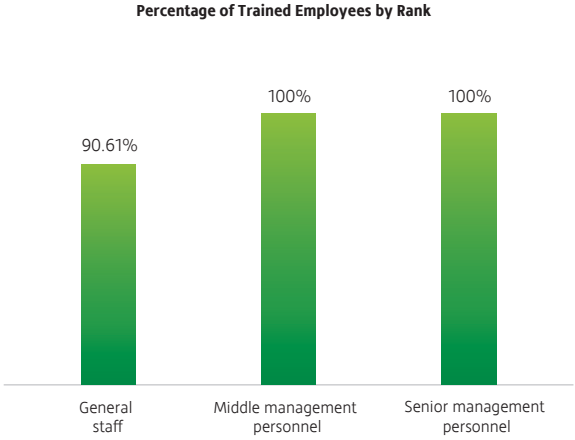
The following are some of the key training programmes we organised for employees during the Year:

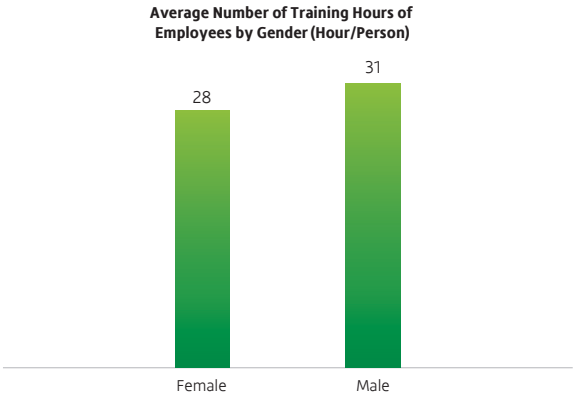
Training Category	Training Format	Key Programmes	Number of Training Sessions for the Year		
			Internal Training	External Training	Total
New Employee Orientation	Internal Training	New Employee Orientation	4	1	5
		Graduate Trainee Programme			
Leadership and Management Skills	Blended (internal & external)	Leadership Development Programme	3	3	6
		Frontline Manager Development			
		Project Manager Training			
		CEIBS General Manager Programme			
Industry Forums	External	External Forums and Summits	0	13	13
Vocational Skills	Blended (internal & external)	Marketing and Sales Training	13	21	34
		Cross-cultural Training			
		Technical Training			
		Master Class Series			
Professional Qualifications	Blended (internal & external)	Certification, Professional Titles, and Standards Promotion	5	132	137
Total			25	170	195

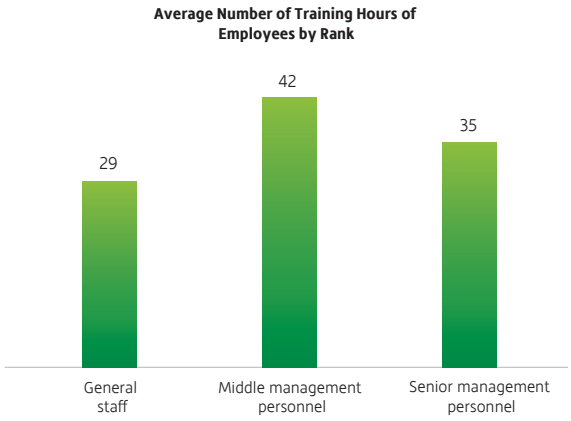
5. NURTURING EMPLOYEE DEVELOPMENT

The following data outlines the employee training statistics for the Year:









To help employees acquire new knowledge and enhance their personal skills, the Group continuously advances training efforts across all job levels, departments, and projects. Through a comprehensive and robust management system, including the Project Management System, Information Security Management System, and Intellectual Property Management System, we effectively ensure the quality and outcomes of our training. Underpinned by a comprehensive and robust management framework, the Human Resources Department is able to promptly and objectively assess employees' individual development progress and provide corresponding recommendations and improvement plans. We aim to create a platform for continuous learning and capability enhancement for our employees, thereby underpinning the synergistic growth of the enterprise and its workforce.

5. NURTURING EMPLOYEE DEVELOPMENT

Freshmen Gathering, Sailing Ahead — Wison Engineering 2025 Graduates Training Camp

In August 2025, Wison Engineering conducted a 4-day induction camp at its Shanghai headquarters for 40 newly recruited university graduates from Shanghai, Beijing, and Zhengzhou. The camp, featuring lectures from senior executives and a core "instructor team", systematically covered the entire project management and design lifecycle, core HSE concepts, corporate culture, and business etiquette. Activities such as the "Nazca Giant Painting" and team presentations strengthened collaboration and creativity. The new graduates also participated in field study trips to the Nantong base and an FLNG project site, deepening their understanding of core business operations and safety compliance. An incentive points system and a closing ceremony with awards enhanced their sense of belonging and achievement. This induction programme consolidates human capital, strengthens safety governance, and provides talent assurance for sustainable development.

5. NURTURING EMPLOYEE DEVELOPMENT

Wison Engineering not only focuses on training new recruits but also places high importance on its existing frontline, middle, and senior management. Consequently, Wison Engineering has established the following training systems and programmes for management at each level:

Frontline Management
The Group conducts the Project Manager and Designated Project Manager Training Programme (biannually), as well as the Design Manager Training Programme. The talent pools for project managers and design managers are continuously expanding, serving as centralised hubs for the job rotation and cultivation of the Company's various outstanding cadres. These programmes aim to enhance the professional competencies and leadership capabilities of project and design management.
Middle and Senior Management
During the Reporting Period, we provided leadership training for middle and senior management. The content focused on cultivating management capabilities and core competencies for this level, aiming to comprehensively refine and bolster their leadership and professional skills.
Senior Management
We promote the Company's Master-level technical training. In collaboration with technical departments, we have established annual, regular knowledge-sharing and training sessions for Company-level Associate Chief Engineers and Professional-level Associate Chief Engineers on the Wison Academy platform. These sessions are designed to elevate the professional capabilities and knowledge levels of technical personnel.

Through these measures, we are committed to enhancing employees' professional skills and providing a robust platform for career development. Furthermore, the systematic talent cultivation mechanism and active promotion of corporate culture further strengthen our competitiveness.

Career Progression Paths

We provide employees with three primary career progression channels to facilitate their professional development. These channels are the technical, management, and project management paths. Firstly, on the technical track, employees can progress from Assistant Engineer to Fellow Engineer. The Company encourages employees to obtain relevant professional certifications annually, providing learning opportunities and incentive policies. Secondly, the management track allows employees to advance from entry-level positions into managerial roles. Finally, the project management track encourages employees to develop from an engineering role into positions such as Reviewer, Design Manager, or Project Manager. These channels offer employees diverse growth opportunities.

5. NURTURING EMPLOYEE DEVELOPMENT

Wison Engineering is committed to achieving the organic integration of position, performance, and remuneration by building a comprehensive incentive system based on job role, competency, and performance. We govern compensation management based on market positioning, job value evaluations, and assessments of employee capability and performance, ensuring fair and equitable salary distribution. Employees' performance and role adjustments directly influence changes to their job grade. The job grade promotion mechanism incentivises employees to continually enhance their professional capabilities, with outstanding performers receiving corresponding compensation rewards. Concurrently, job grade and corresponding salary scales are adjusted in line with role changes and modifications to job responsibilities. We conduct annual evaluations of employees' job grades and salaries. Through clear incentive mechanisms and reasonable assessment criteria, we ensure that the efforts and contributions of every employee are fully recognised, thereby strengthening team cohesion and overall performance.

To support the achievement of the enterprise's strategic objectives, the Group has established a career development system, offering two parallel career development paths: the "Professional Technical" path and the "General Management" path. The Professional Technical path is designed for all technical professionals, covering multiple fields such as design, procurement, and construction management, with a focus on deepening and accumulating specialised skills. The General Management path targets personnel in management roles, focusing on project management and administration, aiming to achieve business objectives through motivation and resource allocation. Employees can alternate between the two paths, enabling comprehensive planning of their individual careers. We believe that providing employees with clear growth paths can effectively support the alignment of their professional success with corporate goals.

5.3 CARING FOR EMPLOYEE BENEFITS

We have always regarded our employees as the core driving force of the enterprise's development, highly valuing their contributions and committed to providing full recognition. We continuously focus on the physical and mental well-being of our employees and their diverse professional and personal needs, striving to create a healthy and safe working environment to safeguard their welfare. Simultaneously, we emphasise the importance of communication. By establishing open communication channels, we actively listen to employees' opinions and needs and provide timely feedback. The Group values employees' opinions and contributions, and actively implements measures to improve the working environment. Through the establishment of smooth communication mechanisms, we proactively listen to employees' views and requirements. The Group aims to build a platform that supports employee growth and well-being, creating favourable conditions for the mutual success of the enterprise and its employees.

5. NURTURING EMPLOYEE DEVELOPMENT

Communication and Engagement

We consistently respect employees' voices and proactively listen to their suggestions. Through multi-channel communication mechanisms, we actively listen to employees' recommendations and opinions, building an effective bridge between management and staff. We advocate for open and transparent communication to promote teamwork, enhance work efficiency, and increase employee job satisfaction, fostering a harmonious and trusting workplace atmosphere. The Group is committed to reducing misunderstandings in information transmission to ensure communication accuracy. Simultaneously, by establishing communication channels based on mutual respect and support, we ensure that the perspectives and talents of every employee are fully expressed and showcased, thereby driving the effective implementation of solutions. We strive to create an open and inclusive workplace environment, supporting the mutual growth of employees and the enterprise.

Top-Down Communication	Bottom-Up Communication	Two-Way Communication
To ensure employees efficiently grasp the enterprise's development philosophy and strategic decisions, we adhere to a practice where all departments receive directives from senior management and subsequently disseminate and reinforce these messages through departmental meetings. Simultaneously, the Wison official WeChat account and corporate website periodically interpret management decisions to strengthen corporate information communication capabilities.	To enable senior management to gain a more authentic and detailed understanding of frontline employees' needs and perspectives, we launched the "Issues Concerning Wison People" initiative on the Wison platform. This campaign collects topics of concern and requests raised by frontline employees. Through forums such as the New Year Symposium and All-Staff Meetings, we facilitate face-to-face dialogue between both parties, enhancing employees' sense of belonging and effectively addressing their questions and challenges.	Minutes from management's weekly meetings are also uploaded to the website, ensuring every employee is promptly informed of the Company's strategy and various project progress, and can also provide personal feedback to their superiors.

5. NURTURING EMPLOYEE DEVELOPMENT

The following outlines Wison Engineering's employee communication channels:

Online Channels	Offline Channels
Internal publications, official WeChat account, online employee surveys, distribution of meeting minutes	Performance reviews, all-staff meetings, graduate and all-employee symposiums, team-building activities, departmental regular meetings

Energy for a New Journey, Intelligence for a Shared Future: Wison Engineering's 2025 Mid-Year Employee Symposium Successfully Held

During the Year, senior management of Wison Engineering held symposiums with employees, sharing updates on the Group's new energy business, market developments such as with Saudi Aramco, and discussing topics such as achieving efficient collaborative communication across all EPC stages and solving problems for clients and projects. Furthermore, employee welfare was a key agenda at these symposiums. Discussions centred on improving cafeteria facilities and the use of employee card balances, among other topics. We will continue to listen to employees' voices, driving continuous improvement in both the work and living environment, enhancing employees' sense of belonging and well-being, and working together to foster a warmer and more harmonious corporate atmosphere.

5. NURTURING EMPLOYEE DEVELOPMENT

Welfare Support

Wison Engineering is dedicated to fostering positive employee relations and enhancing job satisfaction. We are committed to building a cohesive, motivated workforce and cultivating a positive, high-performing workplace culture. We provide a diverse range of welfare policies tailored to employees at all levels, including incentive leave and regular health check-ups, to enhance their sense of belonging. Simultaneously, we extend our best wishes to employees on special occasions such as their birthdays, further boosting their sense of well-being. To promote the physical and mental health of our employees, the Group actively responds to the challenges they encounter in their work. By implementing initiatives such as fitness activities and employee care programmes, we provide tangible support and assistance, creating a harmonious and positive working environment. We are committed to building a warmer and more supportive work atmosphere, enhancing employees' job satisfaction and overall contentment, and further deepening their sense of belonging to the Group.

Welfare and Benefits	Special Benefits for Female Employees
Five Social Insurances and One Housing Fund, salary adjustment and analysis, regular health check-ups, welfare medical examinations, leave system, work injury and supplementary commercial insurance	International Women's Day benefits, dedicated nursing/mother's rooms, special care for pregnant and breastfeeding employees
Financial and Personal Hardship Support	**Employee Activities**
Trade Union relief fund, care for families of overseas staff, visits to retired employees	Birthday celebrations and activities, organisation of philanthropic events, cultural, sports and recreational activities, employee symposia, distribution of company souvenirs

5. NURTURING EMPLOYEE DEVELOPMENT

Employee Birthday Welfare

To express the Group's care and appreciation for its employees, beginning this Year, we have been presenting employees with a birthday gift voucher on their birthday. The voucher can be redeemed on the benefits platform for a variety of practical items or gourmet treats, adding a special touch of surprise to employees' birthdays.

5. NURTURING EMPLOYEE DEVELOPMENT

"FUN with Zongzi" Dual-Festival Carnival: Wison Engineering Innovates Employee Cultural Experience

On 28 May, Wison Engineering successfully held the Nurturing Childlike Joy: FUN with Zongzi" Dual Festival Cultural Carnival. The event innovatively integrated the Dragon Boat Festival, Children's Day, corporate culture, and ESG concepts. Through immersive interactive activities such as a childhood photo collection, a values relay, a creative zongzi-making workshop, a beanbag toss game, and a special ESG-themed "Shooting Five Toxins" game, employees experienced the Company's values and sustainable development philosophy in a fun and engaging way. This event not only created a warm and joyful festive atmosphere but also strengthened employees' sense of belonging. It served as a vivid example of the Company's innovative practice of integrating "Culture + ESG + Care". The event attracted over 300 participants.

Welfare Assistance

We strictly comply with laws and proactively implement employee welfare benefits. We rigorously enforce national, provincial, and municipal labour protection policies, improving various social insurance schemes for employees. This includes the timely and full payment of pension insurance, medical insurance, unemployment insurance, work injury insurance, maternity insurance, and the housing provident fund for active staff. We also implement multiple assistance measures, such as enterprise annuity and employer's liability insurance, for eligible employees. For employees engaged in work with high occupational disease risks, in addition to social security, we provide additional commercial insurance to protect their personal safety during work. Concurrently, we have established an annuity plan for all employees, specifically tailored to the actual cost and budget situation, allowing for more flexible approval in the face of special circumstances compared to previous years. We consistently extend New Year greetings to employees working away from home during the holiday season and their families, expressing our gratitude and care for them.

5. NURTURING EMPLOYEE DEVELOPMENT

Employee Care

We prioritise employees' physical and mental health. In addition to arranging annual health check-ups, we have also established an employee psychological counselling service platform to provide considerate support for mental well-being. We organise health-themed lectures for employees, imparting knowledge on health maintenance and tips for preventing common illnesses. We are committed to supporting employees in achieving a harmonious balance between their professional and personal lives through diversified initiatives. We actively organise various employee activities, such as sports meets, knowledge competitions, and family days, to help employees relieve work-related stress and cultivate a healthy, positive mindset. These activities not only enhance team vitality and cohesion but also promote communication and collaboration among employees, thereby fostering the enterprise's health and sustainable development. We believe that by actively organising relevant employee activities, we can foster a vibrant and supportive workplace atmosphere, providing strong support for the comprehensive development of employees and the harmonious progress of the enterprise.

Employee Health Themed Lectures

6. CO-CREATING FOR A BETTER SOCIETY

Wison Engineering has consistently upheld the corporate mission of "Better Technology, Better Life". While focusing on providing clients with internationally leading energy and chemical engineering technology and professional services, the Group also actively embraces its corporate social responsibility, engaging in long-term project implementation across diverse areas including environmental protection, educational support, and social welfare. We are committed to giving back to society through concrete actions, promoting community inclusion and sustainable development, and contributing to building a better, more resilient future.

Saudi Aramco DPCU Project Carries Out a Series of Activities for "World Environment Day"

To mark the 52nd World Environment Day, our Saudi Aramco DPCU project team, under the theme "Waste Reduction, Plastic Clean-up, Environmental Protection", organised a series of activities from 3 to 4 June 2025. These included a camp clean-up, tree planting, and on-site environmental lectures, integrating the concept of environmental protection into overseas engineering projects. Project staff conducted a concentrated clean-up of the camp and the pre-fabrication yard, cumulatively removing over 960 kilograms of waste, more than half of which was recyclable. Concurrently, 20 drought-resistant saplings were planted around the camp, adding green vitality to the desert environment. During the event, the project team also held environmental lectures at the construction site, reinforcing employees' understanding of practical operational standards such as water conservation and dust control, and recognised staff members for their outstanding environmental contributions. Through this series of practical initiatives, the project team translated the concept of green development into tangible action, demonstrating the environmental commitment and social responsibility of a Chinese enterprise.

6. CO-CREATING FOR A BETTER SOCIETY

Practising Public Welfare and Charity, Warming Hearts at Shanghai Baby Home

On 19 March 2025, a team of Wison Engineering volunteers visited the "Shanghai Baby Home" to conduct the "Walking with Wison, Loving Our Children" public welfare activity. Through the donation of supplies and interactive companionship, they integrated ESG principles into tangible action, providing warm care to support children in need, extending the corporate mission of "Better Technology, Better Future" into the realm of public service.

Prior to the event, employees actively responded to the donation drive, contributing books, puzzles, picture books, and toys to add knowledge and joy for the children. We also prepared daily necessities such as shoes, hats, health products, milk, and hand cream based on actual needs, offering practical support for the children's everyday lives. The "Sunflower Volunteers" team, composed of cultural ambassadors, trade union committee members, and employee representatives, acted on the original intention of "Guarding Life, Growing Towards the Sun", conveying hope through concrete actions.

On the day of the event, volunteers organised a "Miniature Landscapes, Grand Visions" eco-friendly bottles workshop, accompanying the children in creating ecological micro-landscape handicrafts, fostering their environmental awareness and hands-on skills through the creative process. Finally, adults and children danced together, filling the air with laughter and the warmth of shared joy. This charitable initiative not only brought happiness to the children but also allowed the volunteers to gain a sense of fulfilment and personal growth through their contributions.

6. CO-CREATING FOR A BETTER SOCIETY

Walk with Wison for Good: The EGG Walkathon Concludes Successfully

On 10 May 2025, as a steadfast practitioner on the path of public welfare, Wison Engineering actively responded to the call of philanthropy by participating in the large-scale charity walk "The EGG Walkathon". Through fundraising by walking, the event provides comprehensive support in health, education, and psychological well-being for children aged 0-18, helping them grow up healthy and achieve equal development.

Prior to the event, a wave of philanthropic enthusiasm had already swept through Wison Engineering. Employees proactively formed two energetic teams with a total of 12 members. Holding firm to the belief of "Walking with Wison, Setting Off for Good", they measured love with their steps and conveyed warmth through action, jointly contributing to a brighter future for the children. Employees unable to attend in person also generously donated, supporting the cause with tangible actions. In the end, the two Wison Engineering teams collectively walked 65 kilometres, taking 540,000 steps. Combined personal donations from employees and the corporate donation totalled RMB 60,000, paving a hopeful path for the children's growth.

6. CO-CREATING FOR A BETTER SOCIETY

Wison Engineering Brings Warmth to Sunqiao Nursing Home

On 9 July 2025, Wison Engineering launched an ESG public welfare activity — "A Visit to Sunqiao Nursing Home". A volunteer team composed of employee representatives and cultural ambassadors from Wison Engineering entered Sunqiao Nursing Home with warmth and care to conduct the charitable donation and visitation activity. Prior to the event, the volunteer team visited the nursing home to understand their needs on the ground. Learning that some air conditioning units were ageing and ineffective, the Group swiftly responded by purchasing and donating units, alleviating the elderly residents' concerns about the summer heat.

During the event, the volunteers transformed into "Time Catchers", taking playful photographs of the seniors. With each click of the shutter, beaming smiles were instantly captured, becoming precious memories. The volunteers patiently kept the residents company, helping them select coloured paper and piece together patterns. One by one, artworks full of childlike fun took shape, becoming warm gifts in the hands of the seniors. The entire visit provided the seniors with an unforgettable afternoon. Even graduate trainees unable to attend in person wrote messages of blessing on cards, conveying their well-wishes. This public welfare initiative was not merely a material donation and act of compassionate companionship; it served as a dynamic demonstration of the Company's commitment to its ESG philosophy, fostering a sense of social responsibility among employees, and conveying the genuine warmth of the enterprise.




6. CO-CREATING FOR A BETTER SOCIETY

Wison Engineering Honoured as Outstanding Blood Donor Collective; Our Dedication Passes on the Gift of Life

On 2 September 2025, at the Shanghai Pudong New Area Recognition Ceremony for Voluntary Blood Donation and Community Blood Donation Work Summary Meeting, Wison Engineering was honoured with the title of "Outstanding Collective in the 2024 Shanghai Community and Enterprise Blood Donation Work Assessment". This honour was a high recognition of Wison Engineering's proactive fulfilment of social responsibility and promotion of the volunteer spirit. It was also a vivid testament to the dedication and compassion of every caring Wison employee who participated in blood donation.

In 2024, a total of 55 Wison employees enthusiastically participated in voluntary blood donation, contributing a total of 10,000ml of life-saving blood. Among them were both first-time donors, the new forces who rolled up their sleeves, and long-term "model donors" who have persisted for years. All shared the same spirit of dedication, offering strength to life and sustaining hope. This honour belongs to every Wison Engineering employee who extended an arm to deliver warmth.

Organising voluntary blood donation is one of our key initiatives in practising our ESG philosophy and fulfilling our social responsibility. Moving forward, Wison Engineering will continue to encourage and support employees' participation in public welfare causes such as voluntary blood donation. We will persistently explore richer and more diverse paths for corporate responsibility practice, delivering care through concrete actions and creating a brighter future for all.

APPENDIX I LIST OF MAJOR APPLICABLE LAWS AND REGULATIONS

List of Major Applicable Laws and Regulations
Enterprise Risk Management - Integrating with Strategy and Performance
Foreign Corrupt Practices Act of 1977 (FCPA) (USA)
Bribery Act 2010 (UK)
Prevention of Bribery Ordinance (Hong Kong SAR)
Company Law of the People's Republic of China
Criminal Law of the People's Republic of China
Anti-Unfair Competition Law of the People's Republic of China
Interim Provisions on Prohibition of Commercial Bribery
Law of the People's Republic of China on the Protection of Consumer Rights and Interests
E-Commerce Law of the People's Republic of China
Law of the People's Republic of China on Work Safety
Emergency Response Law of the People's Republic of China
Fire Protection Law of the People's Republic of China
Regulations on Administration of Work Safety of Construction Projects
Regulations on the Safety Management of Hazardous Chemicals
Law of the People's Republic of China on Prevention and Control of Occupational Diseases
Regulations on Work-Related Injury Insurance
Regulations on the Administration of Overseas Public Safety
Regulations on the Reporting, Investigation and Disposition of Production Safety Accidents
Environmental Protection Law of the People's Republic of China

APPENDIX I LIST OF MAJOR APPLICABLE LAWS AND REGULATIONS

List of Major Applicable Laws and Regulations
Law of the People's Republic of China on Prevention and Control of Environmental Noise Pollution
Law of the People's Republic of China on the Prevention and Control of Water Pollution
Law of the People's Republic of China on the Prevention and Control of Air Pollution
Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste
Law of the People's Republic of China on Environmental Impact Assessment
Regulations on the Environmental Protection Management of Construction Projects
Tendering and Bidding Law of the People's Republic of China
Labour Law of the People's Republic of China
Labour Contract Law of the People's Republic of China
Special Provisions on Labour Protection for Female Employees

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Subject Areas, Aspects, General Disclosures and Key Performance Indicators		Sections in the Report
A. Environment		
Aspect A1:	**Emissions**	
General Disclosure:	Information relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	3.4 Environmental Protection and Low-carbon Operation
KPI A1.1	The types of emissions and respective emissions data.	3.4 Environmental Protection and Low-carbon Operation
KPI A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	3.4 Environmental Protection and Low-carbon Operation
KPI A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	3.4 Environmental Protection and Low-carbon Operation
KPI A1.5	Description of emissions target(s) set and steps taken to achieve them.	3.4 Environmental Protection and Low-carbon Operation
KPI A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction targets set and steps taken to achieve them.	3.4 Environmental Protection and Low-carbon Operation

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Subject Areas, Aspects, General Disclosures and Key Performance Indicators		Sections in the Report
Aspect A2:	**Use of Resources**	
General Disclosure:	Policies on the efficient use of resources, including energy, water and other raw materials.	3.4 Environmental Protection and Low-carbon Operation
KPI A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	3.4 Environmental Protection and Low-carbon Operation
KPI A2.2	Total water consumption and intensity (e.g. per unit of production volume, per facility).	3.4 Environmental Protection and Low-carbon Operation
KPI A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	3.4 Environmental Protection and Low-carbon Operation
KPI A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	3.4 Environmental Protection and Low-carbon Operation
KPI A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	The Group does not involve packaging materials due to the nature of the business.
Aspect A3:	**Environment and Natural Resources**	
General Disclosure	Policies on minimising the issuer's significant impact on the environment and natural resources.	3.4 Environmental Protection and Low-carbon Operation
KPI A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	3.4 Environmental Protection and Low-carbon Operation

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Subject Areas, Aspects, General Disclosures and Key Performance Indicators		Sections in the Report
B. Social — Employment and Labour Practices		
Aspect B1:	**Employment**	
General Disclosure	Information relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	5. Nurturing Employee Development
KPI B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	5.1 Compliant and Equal Employment Opportunity
KPI B1.2	Employee turnover rate by gender, age group and geographical region.	5.1 Compliant and Equal Employment Opportunity
Aspect B2:	**Health and Safety**	
General Disclosure	Information relating to providing a safe work environment and protecting employees from occupational hazards: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	3.2 Work Safety Management 5.3 Caring for Employee Benefits
KPI B2.1	Number and rate of work-related fatalities occurred in the past three years including the reporting year.	3.2 Work Safety Management
KPI B2.2	Lost workdays due to work-related injuries.	3.2 Work Safety Management
KPI B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	3.2 Work Safety Management 5.3 Caring for Employee Benefits

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Subject Areas, Aspects, General Disclosures and Key Performance Indicators		Sections in the Report
Aspect B3:	**Development and Training**	
General Disclosure	Information relating to policies and training activities on enhancing employees' knowledge and skills to perform their job duties.	5.2 Developing Our People
KPI B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management, etc.).	5.2 Developing Our People
KPI B3.2	The average training hours completed per employee by gender and employee category.	5.2 Developing Our People
Aspect B4:	**Labour Standards**	
General Disclosure	Information relating to preventing child and forced labour: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	5.1 Compliant and Equal Employment Opportunity
KPI B4.1	Description of measures to review employment practices to avoid child and forced labour.	5.1 Compliant and Equal Employment Opportunity
KPI B4.2	Description of steps taken to eliminate such practices when discovered.	5.1 Compliant and Equal Employment Opportunity

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Subject Areas, Aspects, General Disclosures and Key Performance Indicators		Sections in the Report
B. Social — Operating Practices		
Aspect B5:	**Supply Chain Management**	
General Disclosure	Policies on managing environmental and social risks of the supply chain.	4.2 Sustainable Supply Chain Management
KPI B5.1	Number of suppliers by geographical region.	4.2 Sustainable Supply Chain Management
KPI B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	4.2 Sustainable Supply Chain Management
KPI B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.	4.2 Sustainable Supply Chain Management
KPI B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.	4.2 Sustainable Supply Chain Management
Aspect B6:	**Product Responsibility**	
General Disclosure	Information relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer.	3.2 Work Safety Management 4.1 Commitment to Customer Excellence
KPI B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	3.3 Quality Assurance and Control in Engineering
KPI B6.2	Number of complaints received concerning products and services and the remedial actions taken.	4.1 Commitment to Customer Excellence
KPI B6.3	Description of practices relating to observing and protecting intellectual property rights.	2.3 Intellectual Property Protection
KPI B6.4	Description of quality assurance process and product recall procedures.	3.3 Quality Assurance and Control in Engineering
KPI B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	4.1 Commitment to Customer Excellence

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Subject Areas, Aspects, General Disclosures and Key Performance Indicators		Sections in the Report
Aspect B7:	**Anti-corruption**	
General Disclosure	Information relating to bribery, extortion, fraud and money laundering: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on us.	1.2 Governance Structure
KPI B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	1.2 Governance Structure
KPI B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	1.2 Governance Structure
KPI B7.3	Description of anti-corruption training provided to directors and staff.	1.2 Governance Structure
B. Social — Community		
Aspect B8:	**Community Investment**	
General Disclosure	Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.	6. Co-Creating for A Better Society
KPI B8.1	Focus areas of contribution (e.g. education, environmental concerns, labour needs, health, culture, sport).	6. Co-Creating for A Better Society
KPI B8.2	Resources contributed (e.g. money or time) to the focus area.	6. Co-Creating for A Better Society

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Part D: Climate-related Disclosures		
(I) Governance		
19.	An issuer shall disclose information about: (a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. (b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities.	3.4 Environmental Protection and Low-carbon Operation
(II) Strategy		
20.	**Climate-related risks and opportunities** An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer's cash flows, its access to finance or cost of capital over the short, medium or long term.	3.4 Environmental Protection and Low-carbon Operation
21.	**Business model and value chain** An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer's business model and value chain.	3.4 Environmental Protection and Low-carbon Operation
22.	**Strategy and decision-making** An issuer shall disclose information that enables an understanding of the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the issuer shall disclose: (a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation.	3.4 Environmental Protection and Low-carbon Operation
23.	An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).	3.4 Environmental Protection and Low-carbon Operation

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Part D: Climate-related Disclosures		
24.	**Financial position, financial performance and cash flows** **Current financial effects** An issuer shall disclose qualitative and quantitative information about: (a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period; and (b) the climate-related risks and opportunities identified in paragraph 24(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements.	3.4 Environmental Protection and Low-carbon Operation Financial Effects Relief — We will further assess the financial effects from climate-related risks and opportunities in the future.
25.	**Anticipated financial effects** An issuer shall disclose qualitative and quantitative information about: (a) how the issuer expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration: (b) how its financial performance and cash flows are expected to change over the short, medium and long term, based on the issuer's strategy for managing climate-related risks and opportunities.	
26.	**Climate resilience** An issuer shall disclose information that enables an understanding of the resilience of the issuer's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer's identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer's circumstances. In providing quantitative information, the issuer may disclose a single amount or a range.	3.4 Environmental Protection and Low-carbon Operation Reasonable Information Relief — We do not currently disclose any climate scenario analysis, but will explore its feasibility in the future.

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Part D: Climate-related Disclosures		
(III) Risk Management		
27.	An issuer shall disclose information about: (a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks; (b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities (including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities); and (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.	3.4 Environmental Protection and Low-carbon Operation
(IV) Metrics and Targets		
28.	GHG Emissions An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO_2 equivalent, classified as: (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions.	3.4 Environmental Protection and Low-carbon Operation Appendix I: Key Performance Indicators Data Table Reasonable Information Relief — In the future, we will continue to collect more comprehensive data to progressively expand and improve the disclosure coverage of Scope 3 subcategories that are material to the Group's business.

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Part D: Climate-related Disclosures		
29.	An issuer shall: (a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; (b) disclose the approach it uses to measure its greenhouse gas emissions; (c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer's Scope 2 greenhouse gas emissions; and (d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011).	3.4 Environmental Protection and Low-carbon Operation Appendix I: Key Performance Indicators Data Table Reasonable Information Relief — In the future, we will continuously collect more comprehensive data to gradually expand and improve the disclosure coverage of Scope 3 sub-categories that have a significant impact on our business.
30.	**Climate-related transition risks** An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	Reasonable Information Relief — We will strengthen the methodology and processes for assessing the financial effects of climate-related risks and opportunities in future reports.
31.	**Climate-related physical risks** An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	
32.	**Climate-related opportunities** An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	

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Part D: Climate-related Disclosures		
33.	**Capital deployment** An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	The Group has identified climate-related risks and will undertake further data identification to enhance its disclosures.
34.	**Internal carbon pricing** An issuer shall disclose: (a) an explanation of whether and how the issuer is applying carbon pricing in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; or an appropriate negative statement that the issuer does not apply carbon pricing in decision-making.	Negative Statement — The Group does not currently apply internal carbon pricing in its decision-making processes but will explore the feasibility of its implementation in the future.
35.	**Remuneration** An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).	Negative Statement — We have not yet incorporated climate-related factors into the remuneration of senior management and will explore the possibility of adopting them in the future.
36.	**Industry-based metrics** An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterize participation in an industry.	Reasonable Information Relief — We do not currently disclose any industry-based metrics, but will explore its feasibility in the future.
37.	**Climate-related Targets** An issuer shall disclose (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets.	3.4 Environmental Protection and Low-carbon Operation

APPENDIX II CONTENT INDEX OF THE HKEX ESG REPORTING CODE

Part D: Climate-related Disclosures		
38.	An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target.	3.4 Environmental Protection and Low-carbon Operation
39.	An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer's performance.	3.4 Environmental Protection and Low-carbon Operation
40.	For each greenhouse gas emission targets disclosed in accordance with paragraphs 37 to 39.	3.4 Environmental Protection and Low-carbon Operation
41.	**Applicability of cross-industry metrics and industry-based metrics** In preparing its disclosures to meet the requirements in paragraphs 21 to 26 and 37 to 38, an Issuer shall refer to and consider the applicability of (i) the cross-industry metrics (see paragraphs 28 to 35) and (ii) the industry-based metrics (see paragraph 36).	Reasonable Information Relief — We do not currently disclose any cross-industry metrics and industry-based metrics, but will explore its feasibility in the future.

APPENDIX III GRI STANDARDS CONTENT INDEX

Instructions for use	Wison Engineering Services Co. Ltd. reported the information cited in this GRI Content Index for the period from 1 January 2025 to 31 December 2025 with reference to the GRI Standards.
GRI 1 used	GRI 1: Foundation 2021

GRI Indicators	Details	Sections in the Report
GRI 2: General Disclosures 2021		
The Organization and its Reporting Practices		
2-1	Organizational details	1.1 An Overview of Wison Engineering
2-2	Entities included in the organization's sustainability reporting	1.3 Promoting Sustainable Development
2-3	Reporting period, frequency, and contact point	About this Report — Scope of the Report About this Report — Access and Response to the Report
Activities and Workers		
2-6	Activities, value chain and other business relationships	1.1 An Overview of Wison Engineering 4.1 Commitment to Customer Excellence 4.2 Sustainable Supply Chain Management
2-7	Employees	5. Nurturing Employee Development
Governance		
2-9	Governance structure and composition	1.2 Governance Structure 1.3 Promoting Sustainable Development
2-11	Chair of the highest governance body	1.2 Governance Structure 1.3 Promoting Sustainable Development
2-12	Role of the highest governance body in overseeing the management of impacts	1.2 Governance Structure 1.3 Promoting Sustainable Development
2-13	Delegation of responsibility for managing impacts	1.2 Governance Structure 1.3 Promoting Sustainable Development

APPENDIX III GRI STANDARDS CONTENT INDEX

GRI Indicators	Details	Sections in the Report
2-14	Role of the highest governance body in sustainability reporting	1.3 Promoting Sustainable Development
2-15	Conflicts of interest	1.3 Promoting Sustainable Development
2-16	Communication of critical concerns	1.3 Promoting Sustainable Development
2-18	Performance evaluation of the highest governance body	1.2 Governance System 1.3 Promoting Sustainable Development
Strategy, Policies and Practices		
2-22	Statement on sustainable development strategy	1.3 Promoting Sustainable Development
2-27	Compliance with laws and regulations	1.2 Governance Structure 3.2 Work Safety Management 3.4 Environmental Protection and Low-carbon Operation 4.1 Commitment to Customer Excellence 4.2 Sustainable Supply Chain Management 5.1 Compliant and Equal Employment Opportunity
Stakeholder Engagement		
2-29	Approach to stakeholder engagement	1.3 Promoting Sustainable Development
2-30	Collective bargaining agreements	The Group does not have a formal collective bargaining agreement, but has established clear and open channels of communication for employees to express their views (see 5.3 Caring for Employee Benefits for details).

APPENDIX III GRI STANDARDS CONTENT INDEX

GRI Indicators	Details	Sections in the Report
GRI 3: Material Topics 2021		
Material Topic Disclosures		
3-1	Process to determine material topics	1.3 Promoting Sustainable Development
3-2	List of material topics	1.3 Promoting Sustainable Development
3-3	Management of material topics	1.3 Promoting Sustainable Development
GRI 201: Economic Performance 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	1.1 An Overview of Wison Engineering
201-1	Direct economic value generated and distributed	1.1 An Overview of Wison Engineering
GRI 205: Anti-corruption 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	1.2 Governance Structure
205-2	Communication and training about anti-corruption policies and procedures	1.2 Governance Structure
205-3	Confirmed incidents of corruption and actions taken	1.2 Governance Structure
GRI 206: Anti-competitive Behaviour 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	1.2 Governance Structure
206-1	Legal actions for anti-competitive behaviour, anti-trust, and monopoly practices	1.2 Governance Structure
GRI 301: Materials 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	3.4 Environmental Protection and Low-carbon Operation
301-1	Materials used by weight or volume	3.4 Environmental Protection and Low-carbon Operation

APPENDIX III GRI STANDARDS CONTENT INDEX

GRI Indicators	Details	Sections in the Report
GRI 302: Energy 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	3.4 Environmental Protection and Low-carbon Operation
302-1	Energy consumption within the organization	3.4 Environmental Protection and Low-carbon Operation
302-3	Energy intensity	3.4 Environmental Protection and Low-carbon Operation
302-4	Reduction of energy consumption	3.4 Environmental Protection and Low-carbon Operation
GRI 303: Water and Effluents 2018		
GRI 3: Material Topics 2021	3-3 Management of material topics	3.4 Environmental Protection and Low-carbon Operation
303-1	Interactions with water as a shared resource	3.4 Environmental Protection and Low-carbon Operation
303-2	Management of water discharge-related impacts	3.4 Environmental Protection and Low-carbon Operation
303-3	Water withdrawal	3.4 Environmental Protection and Low-carbon Operation
303-4	Water discharge	3.4 Environmental Protection and Low-carbon Operation
303-5	Water consumption	3.4 Environmental Protection and Low-carbon Operation
GRI 305: Emissions 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	3.4 Environmental Protection and Low-carbon Operation
305-1	Direct (Scope 1) greenhouse gas emissions	3.4 Environmental Protection and Low-carbon Operation
305-2	Indirect (Scope 2) greenhouse gas emissions	3.4 Environmental Protection and Low-carbon Operation
305-4	Greenhouse gas emissions intensity	3.4 Environmental Protection and Low-carbon Operation
305-7	Nitrogen oxides (NO_x), sulfur oxides (SO_x), and other significant air emissions	3.4 Environmental Protection and Low-carbon Operation

APPENDIX III GRI STANDARDS CONTENT INDEX

GRI Indicators	Details	Sections in the Report
GRI 306: Waste 2020		
GRI 3: Material Topics 2021	3-3 Management of material topics	3.4 Environmental Protection and Low-carbon Operation
306-1	Generation of waste and significant waste-related impacts	3.4 Environmental Protection and Low-carbon Operation
306-2	Management of significant waste-related impacts	3.4 Environmental Protection and Low-carbon Operation
306-3	Waste generated	3.4 Environmental Protection and Low-carbon Operation
GRI 401: Employment 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	5.1 Compliant and Equal Employment Opportunity 5.3 Caring for Employee Benefits
401-1	New employee hires and employee turnover	5.1 Compliant and Equal Employment Opportunity
401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	5.3 Caring for Employee Benefits
GRI 403: Occupational Health and Safety 2018		
GRI 3: Material Topics 2021	3-3 Management of material topics	3.2 Work Safety Management 5.3 Caring for Employee Benefits
403-1	Occupational health and safety management system	3.2 Work Safety Management
403-2	Hazard identification, risk assessment, and incident investigation	3.2 Work Safety Management
403-3	Occupational health services	3.2 Work Safety Management 5.3 Caring for Employee Benefits
403-4	Worker participation, consultation, and communication on occupational health and safety	3.2 Work Safety Management 5.3 Caring for Employee Benefits
403-5	Worker training on occupational health and safety	3.2 Work Safety Management

APPENDIX III GRI STANDARDS CONTENT INDEX

GRI Indicators	Details	Sections in the Report
403-6	Promotion of worker health	3.2 Work Safety Management 5.3 Caring for Employee Benefits
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	3.2 Work Safety Management
403-8	Workers covered by an occupational health and safety management system	3.2 Work Safety Management
403-9	Work-related injuries	3.2 Work Safety Management
GRI 404: Training and Education 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	1.3 Promoting Sustainable Development
404-1	Average hours of training per year per employee	5.2 Developing Our People
404-2	Programs for upgrading employee skills and transition assistance programs	5.2 Developing Our People
GRI 405: Diversity and Equal Opportunity 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	5.1 Compliant and Equal Employment Opportunity
405-1	Diversity of governance bodies and employees	5.1 Compliant and Equal Employment Opportunity
GRI 406: Non-discrimination 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	5.1 Compliant and Equal Employment Opportunity
406-1	Incidents of discrimination and corrective actions taken	There were no relevant incidents of non-compliance during the Reporting Period.

APPENDIX III GRI STANDARDS CONTENT INDEX

GRI Indicators	Details	Sections in the Report
GRI 413: Local Communities 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	6. Co-Creating for A Better Society
413-1	Operations with local community engagement, impact assessments, and development programmes	6. Co-Creating for A Better Society
GRI 416: Customer Health and Safety 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	1.3 Promoting Sustainable Development
416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	No relevant incidents of non-compliance occurred in the Group during the Reporting Period.
GRI 418: Customer Privacy 2016		
GRI 3: Material Topics 2021	3-3 Management of material topics	4.1 Commitment to Customer Excellence
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	During the Reporting Period, the Group received no substantiated complaints concerning breaches of customer privacy and losses of customer data.

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
Governance		
IFRS S2-6(a)	The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities:	3.4 Environmental Protection and Low-carbon Operation
	(i) how responsibilities for climate-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s);	
	(ii) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;	
	(iii) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities;	
	(iv) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; and	
	(v) how the body(s) or individual(s) oversees the setting of targets related to climate-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies.	
IFRS S2-6(b)	The management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities:	
	(i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and	
	(ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.	

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
Strategy		
Climate-related risks and opportunities		
IFRS S2-10(a)	Describe climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects;	3.4 Environmental Protection and Low-carbon Operation
IFRS S2-10(b)	Explain, for each climate-related risk the entity has identified, whether the entity considers the risk to be a climate-related physical risk or climate-related transition risk;	
IFRS S2-10(c)	Specify, for each climate-related risk and opportunity the entity has identified, over which time horizons — short, medium or long term — the effects of each climate-related risk and opportunity could reasonably be expected to occur; and	
IFRS S2-10(d)	Explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.	
Business model and value chain		
IFRS S2-13(a)	A description of the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain; and	3.4 Environmental Protection and Low-carbon Operation
IFRS S2-13(b)	A description of where in the entity's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).	

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
Strategy and decision-making		
IFRS S2-14(a)	Information about how the entity has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the entity plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the entity shall disclose information about:	3.4 Environmental Protection and Low-carbon Operation
	(i) current and anticipated changes to the entity's business model, including its resource allocation, to address climate-related risks and opportunities (for example, these changes could include plans to manage or decommission carbon-, energy- or water-intensive operations; resource allocations resulting from demand or supply-chain changes; resource allocations arising from business development through capital expenditure or additional expenditure on research and development; and acquisitions or divestments);	
	(ii) current and anticipated direct mitigation and adaptation efforts (for example, through changes in production processes or equipment, relocation of facilities, workforce adjustments, and changes in product specifications);	
	(iii) current and anticipated indirect mitigation and adaptation efforts (for example, through working with customers and supply chains);	
	(iv) any climate-related transition plan the entity has, including information about key assumptions used in developing its transition plan, and dependencies on which the entity's transition plan relies; and	
	(v) how the entity plans to achieve any climate-related targets, including any greenhouse gas emissions targets, described in accordance with paragraphs 33–36.	
IFRS S2-14(b)	Information about how the entity is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 14(a).	
IFRS S2-14(c)	Quantitative and qualitative information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 14(a).	

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
Financial position, financial performance and cash flows		
IFRS S2-15(a)	The effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects); and	3.4 Environmental Protection and Low-carbon Operation We will further evaluate the financial effect of climate-related risks and opportunities in the future.
IFRS S2-15(b)	The anticipated effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how climate-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).	
IFRS S2-16(a)	How climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period;	
IFRS S2-16(b)	The climate-related risks and opportunities identified in paragraph 16(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements;	
IFRS S2-16(c)	How the entity expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration:	
	(i) its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans the entity is not contractually committed to;	
	(ii) its planned sources of funding to implement its strategy;	
IFRS S2-16(d)	How the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities (for example, increased revenue from products and services aligned with a lower-carbon economy; costs arising from physical damage to assets from climate events; and expenses associated with climate adaptation or mitigation).	

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
Climate resilience		
IFRS S2-22(a)	The entity's assessment of its climate resilience as at the reporting date, which shall enable users of general purpose financial reports to understand:	3.4 Environmental Protection and Low-carbon Operation We will further optimise our climate scenario analysis in the future.
	(i) the implications, if any, of the entity's assessment for its strategy and business model, including how the entity would need to respond to the effects identified in the climate-related scenario analysis;	
	(ii) the significant areas of uncertainty considered in the entity's assessment of its climate resilience;	
	(iii) the entity's capacity to adjust or adapt its strategy and business model to climate change over the short, medium and long term, including;	
	(1) the availability of, and flexibility in, the entity's existing financial resources to respond to the effects identified in the climate-related scenario analysis, including to address climate-related risks and to take advantage of climate-related opportunities;	
	(2) the entity's ability to redeploy, repurpose, upgrade or decommission existing assets; and	
	(3) the effect of the entity's current and planned investments in climate-related mitigation, adaptation and opportunities for climate resilience; and	
IFRS S2-22(b)	How and when the climate-related scenario analysis was carried out, including:	
	(i) information about the inputs the entity used, including:	
	(1) which climate-related scenarios the entity used for the analysis and the sources of those scenarios;	

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
IFRS S2-22(b)	(2) whether the analysis included a diverse range of climate-related scenarios;	
	(3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks;	
	(4) whether the entity used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change;	
	(5) why the entity decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties;	
	(6) the time horizons the entity used in the analysis; and	
	(7) what scope of operations the entity used in the analysis (for example, the operating locations and business units used in the analysis);	
	(ii) the key assumptions the entity made in the analysis, including assumptions about:	
	(1) climate-related policies in the jurisdictions in which the entity operates;	
	(2) macroeconomic trends;	
	(3) national- or regional-level variables (for example, local weather patterns, demographics, land use, infrastructure and availability of natural resources);	
	(4) energy usage and mix; and	
	(5) developments in technology; and	
	(iii) the reporting period in which the climate-related scenario analysis was carried out.	

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
Risk Management		
IFRS S2-25(a)	The processes and related policies the entity uses to identify, assess, prioritise and monitor climate-related risks, including information about:	3.4 Environmental Protection and Low-carbon Operation
	(i) the inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes);	
	(ii) whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related risks;	
	(iii) how the entity assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria);	
	(iv) whether and how the entity prioritises climate-related risks relative to other types of risk;	
	(v) how the entity monitors climate-related risks;	
	(vi) whether and how the entity has changed the processes it uses compared with the previous reporting period;	
IFRS S2-25(b)	The processes the entity uses to identify, assess, prioritise and monitor climate-related opportunities, including information about whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related opportunities;	
IFRS S2-25(c)	The extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process.	

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
Metrics and targets		
IFRS S2-29(a)	Greenhouse gases — the entity shall:	3.4 Environmental Protection and Low-carbon Operation
	(i) disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tonnes of CO_2 equivalent, classified as:	
	(1) Scope 1 greenhouse gas emissions;	
	(2) Scope 2 greenhouse gas emissions; and	
	(3) Scope 3 greenhouse gas emissions;	
	(ii) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or an exchange on which the entity is listed to use a different method for measuring its greenhouse gas emissions;	
	(iii) disclose the approach it uses to measure its greenhouse gas emissions including:	
	(1) the measurement approach, inputs and assumptions the entity uses to measure its greenhouse gas emissions;	
	(2) the reason why the entity has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and	
	(3) any changes the entity made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes;	
	(iv) for Scope 1 and Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(1)–(2), disaggregate emissions between:	3.4 Environmental Protection and Low-carbon Operation
	(1) the consolidated accounting group (for example, for an entity applying IFRS Accounting Standards, this group would comprise the parent and its consolidated subsidiaries); and	3.4 Environmental Protection and Low-carbon Operation

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
IFRS S2-29(a)	(2) other investees excluded from paragraph 29(a)(iv)(1) (for example, for an entity applying IFRS Accounting Standards, these investees would include associates, joint ventures and unconsolidated subsidiaries);	3.4 Environmental Protection and Low-carbon Operation
	(v) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(2), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to inform users' understanding of the entity's Scope 2 greenhouse gas emissions; and	3.4 Environmental Protection and Low-carbon Operation
	(vi) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(3), disclose:	3.4 Environmental Protection and Low-carbon Operation
	(1) the categories included within the entity's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011); and	
	(2) additional information about the entity's Category 15 greenhouse gas emissions or those associated with its investments (financed emissions), if the entity's activities include asset management, commercial banking or insurance;	
IFRS S2-29(b)	Climate-related transition risks — the amount and percentage of assets or business activities vulnerable to climate-related transition risks;	We will enhance the methods and processes for assessing the financial effects of climate-related risks and opportunities in future reports.
IFRS S2-29(c)	Climate-related physical risks — the amount and percentage of assets or business activities vulnerable to climate-related physical risks;	
IFRS S2-29(d)	Climate-related opportunities — the amount and percentage of assets or business activities aligned with climate-related opportunities;	

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
IFRS S2-29(e)	Capital deployment — the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities;	The Group has identified climate-related risks and will further identify relevant data to optimise disclosure.
IFRS S2-29(f)	Internal carbon prices — the entity shall disclose:	The Group does not currently use internal carbon prices in its decision-making, but will explore the feasibility of its implementation in the future.
	(i) an explanation of whether and how the entity is applying a carbon price in decision-making (for example, investment decisions, transfer pricing and scenario analysis); and	
	(ii) the price for each metric tonne of greenhouse gas emissions the entity uses to assess the costs of its greenhouse gas emissions;	
IFRS S2-29(g)	Remuneration — the entity shall disclose:	We have not yet incorporated climate-related factors into the remuneration of senior management, and will explore the possibility of adopting them in the future.
	(i) a description of whether and how climate-related considerations are factored into executive remuneration (see also paragraph 6(a)(v)); and	
	(ii) the percentage of executive management remuneration recognised in the current period that is linked to climate-related considerations.	
Climate-related targets		
IFRS S2-33(a)	The metric used to set the target;	3.4 Environmental Protection and Low-carbon Operation We will further optimise the setting of climate-related targets in the future.
IFRS S2-33(b)	The objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives);	
IFRS S2-33(c)	The part of the entity to which the target applies (for example, whether the target applies to the entity in its entirety or only a part of the entity, such as a specific business unit or specific geographical region);	
IFRS S2-33(d)	The period over which the target applies;	
IFRS S2-33(e)	The base period from which progress is measured;	
IFRS S2-33(f)	Any milestones and interim targets;	

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
IFRS S2-33(g)	If the target is quantitative, whether it is an absolute target or an intensity target; and	
IFRS S2-33(h)	How the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	
IFRS S2-34(a)	Whether the target and the methodology for setting the target has been validated by a third party;	3.4 Environmental Protection and Low-carbon Operation We will further optimise the setting of climate-related targets in the future.
IFRS S2-34(b)	The entity's processes for reviewing the target;	
IFRS S2-34(c)	The metrics used to monitor progress towards reaching the target; and	
IFRS S2-34(d)	Any revisions to the target and an explanation for those revisions.	
IFRS S2-35	An entity shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the entity's performance.	
IFRS S2-36(a)	Which greenhouse gases are covered by the target.	
IFRS S2-36(b)	Whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target.	
IFRS S2-36(c)	Whether the target is a gross greenhouse gas emissions target or net greenhouse gas emissions target. If the entity discloses a net greenhouse gas emissions target, the entity is also required to separately disclose its associated gross greenhouse gas emissions target.	
IFRS S2-36(d)	Whether the target was derived using a sectoral decarbonisation approach.	
IFRS S2-36(e)	The entity's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits the entity shall disclose information including:	3.4 Environmental Protection and Low-carbon Operation We will further optimise the setting of climate-related targets in the future.
	(i) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits;	
	(ii) which third-party scheme(s) will verify or certify the carbon credits;	

APPENDIX IV IFRS S2 CLIMATE-RELATED DISCLOSURES CONTENT INDEX

IFRS S2 Indicators	Details	Section Index
IFRS S2-36(e)	(iii) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and	
	(iv) any other factors necessary for users of general purpose financial reports to understand the credibility and integrity of the carbon credits the entity plans to use (for example, assumptions regarding the permanence of the carbon offset).	
IFRS S2-37	In identifying and disclosing the metrics used to set and monitor progress towards reaching a target described in paragraphs 33–34, an entity shall refer to and consider the applicability of cross-industry metrics and industry-based metrics, including those described in an applicable IFRS Sustainability Disclosure Standard, or metrics that otherwise satisfy the requirements in IFRS S1.	We have currently not disclosed any cross-industry metrics and industry-based metrics, but will explore their feasibility in the future.

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